

*Tourism Incentives (Island Buggies Ltd.) Order***SAINT LUCIA**

STATUTORY INSTRUMENT, 2012, No. 97

[10th September, 2012]

In exercise of the power conferred under sections 3 and 8 of the Tourism Incentives Act, Cap.15.30, the Minister responsible for tourism, with the approval of Cabinet, makes this Order:

Citation

1. This Order may be cited as the Tourism Incentives (Island Buggies Ltd.) Order 2012.

Approved tourism product

2. Tours conducted by Island Buggies Ltd. are declared an approved tourism product.

Declared benefit with regard to import duty and excise tax

3. Subject to section 5, the declared benefit with regard to import duty and excise tax is a one hundred percent waiver of import duty and excise tax on thirty buggies to be used for the sole purpose of conducting tours, for a period of five years commencing on the 1st day of February, 2012 and terminating on the 31st day of January, 2017.

Declared benefit with regard to income tax

4. Subject to section 5, the declared benefit with regard to income tax is an exemption from the payment of income tax for a period of five years commencing on the 1st day of February, 2012 and terminating on the 31st day of January, 2017.

Condition

5. The declared benefits in sections 3 and 4 are subject to the condition that Island Buggies Ltd. complies with all monitoring requirements of the Ministry of Tourism, Heritage and Creative Industries.

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Made this 29th day of August,2012.

LORNE DANQUAH COX THEOPHILUS,
Minister responsible for tourism.

DARREL MONTROPE,
Cabinet Secretary.