

*Fiscal Incentives (Wilrock Limited) (Amendment) Order***SAINT LUCIA**

STATUTORY INSTRUMENT, 2002, No. 68

[29th July, 2002]

In exercise of the power conferred by sections 5 and 6 of the Fiscal Incentives Act 1974, No. 15, Cabinet makes the following Order:

Citation

1. This Order may be cited as the Fiscal Incentives (Wilrock Limited) (Amendment) Order, 2002.

Interpretation

2. In this Order —

“principal Order” means the Fiscal Incentives (Wilrock Limited) Order 1998, No. 99;

“the company” means Wilrock Limited.

Substitution of section 7

3. The principal Order is amended by deleting section 7 and substituting the following section —

“Tax holiday period

7. The tax holiday period of the company shall be from 3rd June, 2002 to 31st May, 2008.”.

Substitution of section 8

2. The principal Order is amended by deleting section 8 and substituting the following section —

“Declared benefit with regard to import duty, excise tax and consumption tax

A. The declared benefit with regard to import duty, excise tax and consumption tax shall be a one hundred percent waiver of the import duty, excise tax and consumption tax leviable on machinery, equipment, trucks and heavy vehicles, spare parts, raw materials and inputs and

components to be used directly in the aggregate mining and processing operations and a seventy five percent waiver of consumption tax on explosives until 31st May, 2008.”

Made, this 11th day of July ,2002.

VICTOR POYOTTE,
Secretary to the Cabinet.