

Resolution of Parliament to raise funds by the issue of Savings Bonds

SAINT LUCIA

STATUTORY INSTRUMENT, 2002, No. 76

[19th August, 2002]

RESOLUTION

WHEREAS it is provided by section 3 of the National Savings and Development Bonds Act No. 7 of 1982, that under the authority of Parliament, the Minister for Finance may raise by the issue of the Savings Bonds in Saint Lucia, money up to the limit of \$210,000,000 for financing such capital or other expenditure as he may determine;

AND WHEREAS the Minister proposes to raise a sum of \$60,000,000 by the issue of Savings Bonds to assist in the financing of economic and social infrastructure by Government.

BE IT RESOLVED that the Parliament of Saint Lucia do hereby authorise the Minister to raise a sum not exceeding \$60,000,000 by the issue of Savings Bonds, the proceeds of which may be used to finance economic and social infrastructure by Government.

Passed in the House of Assembly this 30th day of July, 2002.

MATTHEW ROBERTS,
Speaker of the House of Assembly.

Passed in the Senate this 6th day of August 2002.

HILFORD DETERVILLE,
President of the Senate.