

Fiscal Incentives (Antilia Brewing Company Ltd.) Order

SAINT LUCIA

STATUTORY INSTRUMENT, 2015, No. 3

[12th January, 2015]

In exercise of the power conferred under sections 5 and 6 of the Fiscal Incentives Act, Cap.15.16, Cabinet makes this Order:

Citation

1. This Order may be cited as the Fiscal Incentives (Antilia Brewing Company Ltd.) Order, 2015.

Approved enterprise

2. Antilia Brewing Company Ltd. is declared to be an approved enterprise.

Approved products

3. Craft stouts, beers and ales are declared to be approved products of Antilia Brewing Company Ltd.

Permanent site

4. The permanent site of Antilia Brewing Company Ltd. is at Rodney Bay, Gros-Islet.

Construction day

5. The construction day of Antilia Brewing Company Ltd. is the 1st day of November, 2014.

Production day

6. The production day of Antilia Brewing Company Ltd. is the 1st day of November, 2014.

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Declared benefit with regard to income tax

7. Subject to section 9, the declared benefit with regard to income tax is —

- (a) a one hundred per cent waiver of income tax for a period of five years commencing on the 1st day of November, 2014 and terminating on the 31st day of October, 2019; and
- (b) a fifty per cent waiver of income tax for an additional period of five years commencing on the 1st day of November, 2019 and terminating on the 31st day of October, 2024.

Declared benefit with regard to import duty

8. Subject to section 9, the declared benefit with regard to import duty is a one hundred per cent waiver of import duty on plant, machinery, equipment, spare parts, tools, raw and packaging materials to be used in the manufacture of the approved products, for a period of ten years commencing on the 1st day of November, 2014 and terminating on the 31st day of October, 2024.

Conditions

9. The declared benefits under sections 7 and 8 are subject to the following conditions:

- (a) that all plant, machinery, equipment, spare parts, tools, raw and packaging materials, whether imported or purchased locally, are subject to the approval of the Ministry of Commerce, Business Development, Investment and Consumer Affairs; and
- (b) that Antilia Brewing Company Ltd. complies with the monitoring requirements of the Ministry of Commerce, Business Development, Investment and Consumer Affairs.

Made this 5th day of January, 2015.

DARREL MONTROPE,
Cabinet Secretary.