

Tourism Incentives (Soufriere Hotwire Rides Inc.) Order

SAINT LUCIA

STATUTORY INSTRUMENT, 2019, No. 13

[4th March, 2019]

In exercise of the power conferred under sections 3, 5 and 13 of the Tourism Incentives Act, Cap. 15.30, the Minister responsible for tourism, with the approval of Cabinet, makes this Order:

Citation

1. This Order may be cited as the Tourism Incentives (Soufriere Hotwire Rides Inc.) Order, 2019.

Approved tourism project

2. The upgrade and equipping of the recreational facility operated by Soufriere Hotwire Rides Inc. is declared an approved tourism project.

Declared benefit with regard to income tax

3. Subject to section 5, the declared benefit with regard to income tax is a one hundred percent waiver of income tax for a period of five years commencing from the 1st day of September, 2019 and terminating on the 31st day of August, 2024.

Declared benefit with regard to customs duty

4. Subject to section 5, the declared benefit with regard to customs duty is a one hundred per cent waiver of customs duty on building materials, zip line wires, clamps and related equipment, restaurant equipment, furniture, fittings, mountain bikes and any other related equipment required for the approved tourism project.

Conditions

5. The declared benefits under sections 3 and 4 are —
- (a) in the case of section 4, applicable for a period of five years commencing from the 1st day of September, 2018 and terminating on the 31st day of August, 2023;

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- (b) subject to the conditions that the management of Soufriere Hotwire Rides Inc. —
- (i) obtains approval of a Bill of quantities by the Department of Tourism, Information and Broadcasting, Culture and Creative Industries,
 - (ii) submits a bi-annual construction progress report from the date of commencement of the approved tourism project, no later than the 31st day of July and the 31st January of each year of the life cycle of the approved tourism project,
 - (iii) submits a project completion report within thirty days of completion of the approved tourism project,
 - (iv) informs the Department of Tourism, Information and Broadcasting, Culture and Creative Industries of any changes, structural or otherwise in relation to the approved tourism project,
 - (v) complies with the monitoring and licensing requirements of the Department of Tourism, Information and Broadcasting, Culture and Creative Industries and any other Government agency.

Made this 18th day of February, 2019.

DOMINIC FEDEE,
Minister responsible for tourism.

BENJAMIN EMMANUEL,
Cabinet Secretary.