

Stamp Duty (Amendment) Regulations

SAINT LUCIA

STATUTORY INSTRUMENT, 2003, No. 63

[25th August, 2003]

In exercise of the powers conferred by section 3 of the Stamp Duty Ordinance (Cap 219), Cabinet makes these Regulations-

Citation

1. These Regulations may be cited as the Stamp Duty (Amendment) Regulations, 2003.

Amendment of Stamp Duty Regulations No. 10 of 1994

2. The Stamp Duty Regulations are amended in the Schedule by adding after paragraph 53(a) the following new paragraphs as paragraphs (aa) and (ab)

No. of Instrument	Nature of Instrument	Stamp Duty payable	
		\$	¢
(aa)	Special exemptions: Hypothec, Mortgage refinancing on owner occupied residential property where an existing mortgage is transferred to a new mortgagee to benefit from a lower interest rate with effect from 1 st May, 2003 to 31 st April, 2005. For every \$100, and also for any fractional part of \$100, of the amount secured.....		.05
(ab)	Special exemption: Hypothec, Mortgage refinancing on owner occupied residential property where an existing mortgage is refinanced with the existing mortgagee at lower interest		

Stamp Duty (Amendment) Regulations

No. of Instrument	Nature of Instrument	Stamp Duty payable	
		\$	¢
	rate with effect from 1 st May, 2003 to 31 st April, 2005. For every \$100, and also for any fractional part of \$100, of the amount secured.....		.06

Made this 11th day of August, 2003

KENNY D. ANTHONY
Minister responsible for Finance.