

*Tourism Stimulus and Investment
(Union Hill Top Paradise Villas) Order*

SAINT LUCIA

STATUTORY INSTRUMENT, 2020, No. 168

[2nd November, 2020]

In exercise of the powers conferred under section 11 of the Tourism Stimulus and Investment Act, Cap. 15.03, the Minister responsible for Tourism, with the approval of Cabinet, makes this Order:

Citation

1. This Order may be cited as the Tourism Stimulus and Investment (Union Hill Top Paradise Villas) Order, 2020.

Approved development

2. The construction of a villa resort by Union Hill Top Paradise Villas is declared an approved development.

Declared benefits with regard to customs duty and value added tax

3.—(1) Subject to subsection (2) and section 6, the declared benefits for the approved development with regard to —

- (a) customs duty, is a one hundred per cent waiver of customs duty on imports including fixtures and fittings; and
- (b) value added tax, is a one hundred per cent waiver of value added tax on building materials, furniture and equipment.

(2) The declared benefits under subsection (1) are —

- (a) applicable for a period of two years commencing from the 1st day of July, 2020 and terminating on the 30th day of June, 2022;
- (b) subject to the approval of a Bill of Quantities by the Ministry of Tourism, Information and Broadcasting, Culture and Creative Industries prior to the importation or local purchase of the items for the approved development.

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Declared benefit with regard to corporate tax

4. Subject to section 6, the declared benefit for the approved development with regard to corporate tax is a one hundred per cent waiver of corporate tax for a period of five years commencing from the 1st day of July, 2020 and terminating on the 30th day of June, 2025.

Declared benefit with regard to property tax

5. Subject to section 6, the declared benefit for the approved development with regard to property tax is a one hundred per cent waiver of property tax on Block 1050B and Parcel Number 753 for a period of five years commencing from the 1st day of July, 2020 and terminating on the 30th day of June, 2025.

Conditions

6. The declared benefits under sections 3, 4 and 5 are subject to the conditions that the management of Union Hill Top Paradise Villas —

- (a) submits to the Ministry of Tourism, Information and Broadcasting, Culture and Creative Industries a —
 - (i) bi-annual report, from the date of commencement of the approved development, no later than the 31st day of January and the 31st day of July of each year for the duration of the approved development,
 - (ii) project report within thirty days of the completion of the approved development;
- (b) in the case of the Tourism Satellite Account, complies with the reporting requirements of the Ministry of Tourism, Information and Broadcasting, Culture and Creative Industries and the Department of Statistics;
- (c) informs the Ministry of Tourism, Information and Broadcasting, Culture and Creative Industries of changes, structural or otherwise, relating to the approved development; and
- (d) complies with the monitoring and licensing requirements of the Ministry of Tourism, Information and Broadcasting, Culture and Creative Industries and any other Government agency

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Made this 21st day of October, 2020.

DOMINIC FEDEE,
Minister responsible for tourism.

BENJAMIN EMMANUEL,
Cabinet Secretary.