

*Cricket World Cup (Tourism Accommodation) Incentives  
(Tropical Breeze Condominium Hotel Ltd.) Order*

## SAINT LUCIA

STATUTORY INSTRUMENT, 2007, No. 42

[ 25th June, 2007 ]

In exercise of the powers conferred under section 6 of the Cricket World Cup (Tourism Accommodation) Incentives Act 2005, No. 6, on the grant of an application by Cabinet under section 5 of the said Act, the Minister responsible for Tourism makes this Order:

### **Citation**

1. This Order may be cited as the Cricket World Cup (Tourism Accommodation) Incentives (Tropical Breeze Condominium Hotel Ltd.) Order 2007.

### **Interpretation**

2. In this Order “accommodation project” means Tropical Breeze Condominium Hotel Ltd.

### **Cricket world cup accommodation product**

3. The accommodation project is declared to be a cricket world cup accommodation product.

### **Declared benefit with regard to income tax**

4. Subject to section 8, the declared benefit with regard to income tax is an exemption from the payment of income tax for a period of fifteen years commencing from the 2nd day of May, 2006 and terminating on the 1st day of May, 2021.

### **Declared benefit with regard to property tax**

5. Subject to section 8, the declared benefit with regard to property tax is a fifty percent waiver of property tax payable for a period of fifteen years commencing from the 2nd day of May, 2006 and terminating on the 1st day of May, 2021.

### **Declared benefit with regard to import duty and consumption tax**

6.— (1) Subject to section 8 and subsection (2), the declared benefit with regard to import duty and consumption tax is a one hundred per cent waiver of import duty and consumption tax payable on —

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- (a) building materials imported or purchased locally;
  - (b) furniture, fixtures, equipment, linen, drapery and kitchen supplies imported or purchased locally for the furnishing and equipping of the cricket world cup accommodation product.
- (2) The declared benefits in subsection (1) are —
- (a) applicable from the 2nd day of May, 2006 and terminates on the 1st day of June, 2007;
  - (b) in the case of subsection (1)(a), subject to verification of the Bill of Quantities by the Ministry of Communications, Works, Transport and Public Utilities;
  - (c) in the case of subsection (1)(b), subject to verification of the Bill of Quantities by the Ministry of Tourism.

**Declared benefit with regard to stamp duty and vendor's tax**

7. Subject to section 8, the declared benefit with regard to stamp duty and vendor's tax is a fifty percent waiver of stamp duty and vendor's tax payable.

**Condition**

8. The declared benefits in sections 4, 5, 6 and 7 are subject to the condition that the cricket world cup accommodation product is to be completed and available for Cricket World Cup 2007 in accordance with the Cricket World Cup (Tourism Accommodation) Incentives Act 2005, No. 6.

Made this 6th day of June, 2007.

Allen Chastanet,  
*Minister responsible for Tourism.*