

*Fiscal Incentives (Vision Express Company Limited) Order***SAINT LUCIA**

STATUTORY INSTRUMENT, 2020, No. 133

[ 7th September, 2020 ]

In exercise of the powers conferred under sections 5 and 6 of the Fiscal Incentives Act, Cap. 15.16, Cabinet makes this Order:

**Citation**

1. This Order may be cited as the Fiscal Incentives (Vision Express Company Limited) Order, 2020.

**Approved enterprise**

2. Vision Express Company Limited is declared to be an approved enterprise.

**Approved service**

3. Optometry services are declared to be an approved service of Vision Express Company Limited.

**Permanent site**

4. The permanent site of Vision Express Company Limited is Bois d'Orange, Gros Islet.

**Construction day**

5. The construction day of Vision Express Company Limited is the 26<sup>th</sup> day of April, 2001.

**Production day**

6. The production day of Vision Express Company Limited is the 26<sup>th</sup> day of April, 2001.

**Declared benefits with regard to import duty and excise tax**

7.—(1) Subject to subsection (2), the declared benefits with regard to import duty and excise tax are a —

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- (a) seventy-five per cent waiver of import duty and excise tax on —
    - (i) one Chevy Colorado,
    - (ii) one Suzuki XL7, and
    - (iii) five Suzuki Dezire;
  - (b) one hundred per cent waiver of import duty on machinery, electrical equipment, specialized tools and raw materials.
- (2) The declared benefits under subsection (1) are —
- (a) applicable for a period of five years commencing from the 1st day of July, 2020 and terminating on the 30th day of June, 2025;
  - (b) subject to the conditions —
    - (i) in the case of subsection (1)(a), that visible signage of Vision Express Company Limited is prominently displayed on each vehicle,
    - (ii) in the case of subsection (1)(b), that the items, whether purchased locally or imported, are approved by the Ministry of Commerce, International Trade, Investment, Enterprise Development and Consumer Affairs, and
    - (iii) Vision Express Company Limited complies with the monitoring requirements of the Ministry of Commerce, International Trade, Investment, Enterprise Development and Consumer Affairs, including the responsibility to provide data.

Made this 26<sup>th</sup> day of August, 2020.

BENJAMIN EMMANUEL,  
*Cabinet Secretary.*