

*Cricket World Cup (Tourism Accommodation) Incentives
(Casa Bella) Order*

SAINT LUCIA

STATUTORY INSTRUMENT, 2006, No. 90

[12th June, 2006]

In exercise of the power conferred under section 6 of the Cricket World Cup (Tourism Accommodation) Incentives Act 2005, No. 6, on the granting of an application by Cabinet under section 5 of the said Act, the Minister responsible for Tourism makes the following Order:

Citation and commencement

1.— (1) This Order may be cited as the Cricket World Cup (Tourism Accommodation) Incentives (Casa Bella) Order 2006.

(2) This Order shall be deemed to have come into force on the 21st day of November, 2005.

Interpretation

2. In this Order “accommodation project” means Casa Bella.

Cricket world cup accommodation product

3. The accommodation project is declared to be a cricket world cup accommodation product.

Declared benefit with regard to income and corporate taxes

4. The declared benefit with regard to income and corporate taxes shall be an exemption from the payment of income and corporate taxes for a period of fifteen years from the date of commencement of operations.

Declared benefit with regard to import duty and consumption tax

5.— (1) Subject to subsection (2), the declared benefit with regard to import duty and consumption tax shall be a one hundred percent relief of import duty and consumption tax on —

- (a) building materials imported or locally purchased for the construction of the villas; and
- (b) furniture, fittings, fixtures and equipment including generators imported or locally purchased for the accommodation project.

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- (2) The declared benefits under subsection (1) are —
- (a) applicable until May 31st 2007;
 - (b) in the case of subsection 1(a), subject to verification of the bill of quantities by the Ministry of Communications, Works, Transport & Public Utilities; and
 - (c) in the case of subsection 1(b), subject to verification of the bill of quantities by the Ministry of Tourism.

Declared benefit with regard to property tax

6. The declared benefit with regard to property tax shall be a fifty percent relief of property tax payable for a period of fifteen years from the date of commencement of operations.

Made this 18th day of May, 2006.

PHILIP J. PIERRE,
Minister responsible for Tourism.