

*Tourism Development (Spice of India Inc.) Order***SAINT LUCIA**

STATUTORY INSTRUMENT, 2025, No. 89

[ 10th June, 2025 ]

In exercise of the power conferred under sections 81(a), 83(1) and 86(1)(a) of the Tourism Development Act, No. 1 of 2024, the Minister responsible for tourism, makes this Order:

**Citation**

1. This Order may be cited as the Tourism Development (Spice of India Inc.) Order, 2025.

**Approved tourism investment**

2. The renovation of Spice of India Inc. is declared an approved tourism investment.

**Declared benefit with regard to import duty and value added tax**

3.—(1) Subject to subsection (2) and section 5, the declared benefits for the approved tourism investment with regard to import duty and value added tax are —

- (a) a one hundred per cent waiver of import duty on building materials, equipment, furniture, fixtures and fittings;
- (b) a one hundred per cent waiver of value added tax on building materials, equipment, furniture, fixtures and fittings.

(2) The declared benefit under subsection (1) is applicable for a period of one year commencing from the 1<sup>st</sup> day of April, 2025 and terminating on the 31<sup>st</sup> day of March, 2026.

**Declared benefit with regard to corporate tax**

4. Subject to section 5, the declared benefit with regard to corporate tax is a one hundred per cent waiver of corporate tax for a period of one year commencing from the 1<sup>st</sup> day of April, 2025 and terminating on the 31<sup>st</sup> day of March, 2026.

*Tourism Development (Spice of India Inc.) Order***Conditions**

5. The declared benefits under sections 3 and 4 are subject to the conditions that the management of Spice of India Inc. —

- (a) submits to the Department of Tourism Development —
  - (i) a bi-annual construction progress report, from the date of commencement of the approved tourism investment no later than the 31<sup>st</sup> day of January and the 31<sup>st</sup> day of July of each year for the duration of the approved tourism investment,
  - (ii) a project report within thirty days of completion of the approved tourism investment;
- (b) inform the Department of Tourism Development of any changes, structural or otherwise related to the approved tourism investment;
- (c) complies with all reporting requirements and submit data to the Department of Tourism Development and the Department of Statistics to assess the impact on the sector and for monitoring and compiling the Tourism Satellite Account; and
- (d) complies with the monitoring requirements and certification of the Department of Tourism Development and any other Government agency.

Made this 29<sup>th</sup> day of May, 2025.

ERNEST HILAIRE,  
*Minister responsible for tourism*