

Tourism Stimulus and Investment (1881 Holdings Inc.) Order

SAINT LUCIA

STATUTORY INSTRUMENT, 2025, No. 15

[3rd February, 2025]

In exercise of the power conferred under section 11 of the Tourism Stimulus and Investment Act, Cap. 15.03, the Minister responsible for tourism, with the approval of Cabinet, makes this Order:

Citation and commencement

1.—(1) This Order may be cited as the Tourism Stimulus and Investment (1881 Holdings Inc.) Order, 2025.

(2) This Order is deemed to have come into force on the 5th day of February, 2024.

Approved development

2. The construction of a hotel by 1881 Holdings Inc. is declared an approved development.

Declared benefits with regard to customs duty and value added tax

3.—(1) Subject to subsection (2) and section 8, the declared benefits for the approved development with regard to —

(a) customs duty, is a one hundred per cent waiver of customs duty on imports —

(i) including fixtures and fittings,

(ii) of alternative energy and energy saving equipment, devices and fittings;

(b) value added tax, is a one hundred per cent waiver of value added tax on building material, furniture and equipment.

(2) The declared benefits under —

(a) subsection (1)(a) are applicable for a period of fifteen years commencing from the 15th day of January, 2024 and terminating on the 14th day of January, 2039;

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- (b) subsection (1)(b) are applicable for a period of five years commencing from the 15th day of January, 2024 and terminating on the 14th day of January, 2029;
- (c) subsection (1) are subject to the approval of a Bill of Quantities by the Ministry of Tourism, Investment, Creative Industries, Culture and Information.

Declared benefit with regard to property tax

4.—(1) Subject to subsection (2) and section 8, the declared benefit with regard to property tax is a one hundred per cent waiver of property tax on —

- (a) Block 0847C and Parcel Numbers 81 and 89;
- (b) Block 2034B Parcel Number 1;
- (c) Block 1834B and Parcel Numbers 13, 15, 16, 17, 18, 21 and 30.

(2) The declared benefit under —

- (a) subsection (1)(a) is applicable for a period of five years, commencing from the 15th day of January, 2024 and terminating on the 14th day of January, 2029;
- (b) subsection (1)(b) and (c) is applicable for a period of twenty years, commencing from the 15th day of January, 2024 and terminating on the 14th day of January, 2044.

Declared benefit with regard to corporation tax

5. Subject to section 8, the declared benefit with regard to corporation tax is a one hundred per cent waiver from the payment of corporation tax for a period of twenty-five years commencing from the 15th day of January, 2024 and terminating on the 14th day of January, 2049.

Declared benefit with regard to stamp duty and vendor's tax

6. Subject to section 8, the declared benefit with regard to stamp duty and vendor's tax is a one hundred per cent waiver from the payment of stamp duty and vendor's tax on the conveyance or transfer on sale of any immovable property for the approved development, on the initial transfer.

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7. Subject to section 8, the declared benefit with regard to alien landholding licence fees is a one hundred per cent waiver from the payment of alien landholding licence fees on —

- (a) Block 0847C and Parcel Numbers 81 and 89;
- (b) Block 2034B Parcel Number 1;
- (c) Block 1834B and Parcel Numbers 13, 15, 16, 17, 18 21 and 30.

Conditions

8. The declared benefits under sections 3, 4, 5, 6 and 7 are subject to the conditions that the management of 1881 Holdings Inc. —

- (a) submits —
 - (i) to the Ministry of Tourism, Investment, Creative Industries, Culture and Information —
 - (A) a bi-annual report from the date of commencement of the approved development, no later than the 31st day of July and the 31st day of January of each year for the duration of the approved development;
 - (B) a project report within thirty days of completion of the approved development,
 - (ii) to the Ministry of Tourism, Investment, Creative Industries, Culture and Information and the Department of Statistics, data to assess the impact of the tourism sector for monitoring and compiling of the Tourism Satellite Account;
- (b) informs the Ministry of Tourism, Investment, Creative Industries, Culture and Information of any changes, structural or otherwise, related to the approved development;

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(c) complies with the monitoring and licensing requirements of the Ministry of Tourism, Investment, Creative Industries, Culture and Information and any other Government agency.

Made this 16th day of January, 2025.

ERNEST HILAIRE,
Minister responsible for tourism.

AGOSTA DEGAZON,
Cabinet Secretary.