

Fiscal Incentives (West Indies Plastics (WINPLAS) Inc.) Order

SAINT LUCIA

STATUTORY INSTRUMENT, 2013, No. 2

[14th January, 2013]

In exercise of the power conferred under sections 5 and 6 of the Fiscal Incentives Act, Cap.15.16, Cabinet makes this Order:

Citation

1. This Order may be cited as the Fiscal Incentives (West Indies Plastics (WINPLAS) Inc.) Order 2013.

Approved enterprise

2. West Indies Plastics (WINPLAS) Inc. is declared to be an approved enterprise.

Approved products

3. Plain bags, vested handle bags, checkout bags, garbage bags, plant bags, vented bags, printed bags, animal carcass bags, bunting and shrink film LDPE are declared to be approved products of West Indies Plastics (WINPLAS) Inc.

Permanent site

4. The permanent site of West Indies Plastics (WINPLAS) Inc. is at Vieux Fort.

Construction day

5. The construction day of West Indies Plastics (WINPLAS) Inc. is the 31st day of August, 2011.

Production day

6. The production day of West Indies Plastics (WINPLAS) Inc. is the 31st day of August, 2011.

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Declared benefit with regard to import duty and excise tax

7. Subject to section 8, the declared benefit with regard to import duty and excise tax is -

- (a) a one hundred percent waiver of import duty on machinery, equipment, spare parts, raw and packaging materials for a period of five years commencing on the 1st day of December, 2012 and terminating on the 30th day of November, 2017; and
- (b) a fifty percent waiver of import duty and excise tax on one Toyota Hiace panel van and one Isuzu NPR.

Condition

8. The declared benefits under section 7 are subject to the condition that West Indies Plastics (WINPLAS) Inc. complies with the monitoring requirements of the Ministry of Commerce, Business Development, Investment and Consumer Affairs.

Made this 27th day of December, 2012.

DARREL MONTROPE,
Cabinet Secretary.