

*Fiscal Incentives (Solar Dynamics (EC) Ltd) (Amendment) Order***SAINT LUCIA**

STATUTORY INSTRUMENT, 2003, No. 80

[ 03rd November, 2003 ]

In exercise of the powers conferred under sections 5 and 6 of the Fiscal Incentives Act No. 15 of 1974, Cabinet makes the following Order:

**Citation**

**1.** This Order may be cited as the Fiscal Incentives (Solar Dynamics (EC) Ltd.) (Amendment) Order, 2003 and shall be read as one with the Fiscal Incentives (Solar Dynamics (EC) Ltd.) Order, 1993 (S.I. No. 40 of 1993) (hereinafter referred to as the principal Order) and all amendments thereto.

**Paragraph 8 (A)**

**2.** The principal Order is amended by adding a new paragraph 8 (A) after paragraph 8 as follows:

“Declared Benefit in regard to Income Tax

8 (A) The declared benefit in regard to Income Tax is a 100% waiver of income tax allowance on exports.”

**Paragraph 10**

**3.** The principal Order is amended by adding a new paragraph 10 after paragraph 9 as follows:

“Declared Benefit in regard to Import Duty and Consumption Tax

10. 100% waiver of Import Duty and Consumption Tax on machinery, equipment, spare parts, raw materials and or components for use in the manufacture of the approved products, for a period of five (5) years terminating 31<sup>st</sup> August, 2008.”

Made, this 16th day of October, 2003.

**JAMES FLETCHER,**  
*Secretary to the Cabinet.*