

*Cricket World Cup (Tourism Accommodation) Incentives
(Terre-Mariner Haven) Order*

SAINT LUCIA

STATUTORY INSTRUMENT, 2006, No. 87

[12th June, 2006]

In exercise of the power conferred under section 6 of the Cricket World Cup (Tourism Accommodation) Incentives Act 2005, No.6, on the granting of an application by Cabinet under section 5 of the said Act, the Minister responsible for Tourism makes the following Order:

Citation and commencement

1.— (1) This Order may be cited as the Cricket World Cup (Tourism Accommodation) Incentives (Terre-Mariner Haven) Order 2006.

(2) This Order shall be deemed to have come into force on the 30th day of January, 2006.

Interpretation

2. In this Order “accommodation project” means Terre-Mariner Haven.

Cricket world cup accommodation product

3. The accommodation project to be developed by Bernard and Valerie Saltibus as Terre-Mariner Haven is declared to be a cricket world cup accommodation product.

Declared benefit with regard to income tax

4. Subject to section 7, the declared benefit with regard to income tax shall be a one hundred percent waiver of income tax on profits derived from the accommodation project for a period of fifteen years from the date of commencement of operations.

Declared benefit with regard to import duty and consumption tax

5.— (1) Subject to section 7 and subsection (2), the declared benefit with regard to import duty and consumption tax shall be a one hundred percent relief of import duty and consumption tax on —

- (a) building materials imported or locally purchased for the construction of the four bedroom self contained residential apartment complex; and

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- (b) all furniture, fixtures, equipment, linen, drapery, and kitchen supplies imported or locally purchased for the construction of the accommodation project.
- (2) The declared benefits under subsection (1) are —
 - (a) applicable until 31st May, 2007;
 - (b) in the case of subsection 1(a), subject to verification of the bill of quantities by the Ministry of Communications, Works, Transport & Public Utilities; and
 - (c) in the case of subsection 1(b), subject to verification of the bill of quantities by the Ministry of Tourism.

Declared benefit with regard to property tax

6.— (1) Subject to section 7, the declared benefit with regard to property tax shall be a fifty percent waiver of such tax for a period of fifteen years commencing on the 30th day of January, 2006 and terminating on the 30th day of January, 2021.

Conditions

7. The benefits stated in paragraphs 4,5 and 6 are subject to the completion and availability of the accommodation project for Cricket World Cup 2007 in accordance with the Cricket World Cup (Tourism Accommodation) Incentives Act 2005, No.6.

Made this 18th day of May, 2006.

PHILIP J. PIERRE,
Minister responsible for Tourism.