

SAINT LUCIA

STATUTORY INSTRUMENT, 2015, No. 18

[2nd March, 2015]

In exercise of the powers conferred under sections 5 and 6 of the Fiscal Incentives Act, Cap.15.16, Cabinet makes this Order:

Citation

1. This Order may be cited as the Fiscal Incentives (Grand Hotel Easeful Resort Association Limited) Order, 2015.

Approved enterprise

2. Grand Hotel Easeful Resort Association Limited is declared to be an approved enterprise.

Approved products

3. Pasta and stuffed pasta are declared to be approved products of Grand Hotel Easeful Resort Association Limited.

Permanent site

4. The permanent site of Grand Hotel Easeful Resort Association Limited is at Vieux-Fort.

Construction day

5. The construction day of Grand Hotel Easeful Resort Association Limited is the 1st day of January, 2015.

Production day

6. The production day of Grand Hotel Easeful Resort Association Limited is the 1st day of January, 2015.

Declared benefit with regard to income tax

7. Subject to section 9, the declared benefit with regard to income tax is a one hundred per cent waiver of income tax for a period of five years commencing on the 1st day of January, 2015 and terminating on the 31st day of December, 2019.

Declared benefits with regard to import duty and excise tax

8. — (1) Subject to section 9, the declared benefits with regard to import duty and excise tax is –

- (a) a one hundred per cent waiver of import duty and excise tax on plant, machinery, equipment, spare parts for machinery, raw and packaging materials for use in the manufacture of the approved products, for a period of five years commencing on the 1st day of January, 2015 and terminating on the 31st day of December, 2019; and
- (b) a fifty per cent waiver of import duty and excise tax on one delivery truck not exceeding a total CIF value of one hundred and sixty thousand dollars.

Conditions

9. The declared benefits under sections 7 and 8 are subject to the following conditions –

- (a) that the delivery truck has visible signage of Grand Hotel Easeful Resort Association Limited prominently displayed on that vehicle;
- (b) that the plant, machinery, equipment, spare parts for machinery, raw and packaging materials and the delivery truck, whether imported or purchased locally, are subject to the approval of the Ministry of Commerce, Business Development, Investment and Consumer Affairs; and
- (c) that Grand Hotel Easeful Resort Association Limited complies with the monitoring requirements of the Ministry of Commerce, Business Development, Investment and Consumer Affairs, the Customs and Excise Department and the Statistics Department.

Made this 19th day of February, 2015.

DARREL MONTROPE,
Cabinet Secretary.