

SAINT LUCIA

STATUTORY INSTRUMENT, 2017, No. 21

[20th March, 2017]

In exercise of the powers conferred under section 11 of the Tourism Stimulus and Investment Act, No. 12 of 2014, the Minister responsible for tourism, with the approval of Cabinet, makes this Order:

Citation

1. This Order may be cited as the Tourism Stimulus and Investment (H. Gidharry & Co. Limited) Order, 2017.

Approved development

2. The renovation and upgrade of Villa Beach Cottages by H. Gidharry & Co. Limited is declared an approved development.

Declared benefit with regard to import duty and value added tax

3.—(1) Subject to subsection (2) and section 6 —

- (a) the declared benefit with regard to import duty and value added tax is a one hundred per cent waiver of import duty and value added tax on —
 - (i) all building materials, furniture, fixtures, fittings, linen and drapery, soft furnishings and kitchen appliances purchased for the approved development,
 - (ii) all restaurant equipment, small appliances, dinnerware, cookware and furnishings for the restaurant of Villa Beach Cottages,
 - (iii) non-motorable equipment for the watersports department of Villa Beach Cottages;
- (b) the declared benefit with regard to import duty is a one hundred per cent waiver of import duty on the purchase of one stand-by electrical generator.

Tourism Stimulus and Investment (H. Gidharry & Co. Limited) Order

(2) Subject to section 6, the declared benefits in subsections (1) (a) and (1)(b) are —

- (a) applicable for a period of three years commencing from the 1st day of November, 2016 and terminating on the 31st day of October, 2019;
- (b) subject to the approval of the Bill of Quantities by the Department of Tourism, Information and Broadcasting for the items to be used for the approved development.

Declared benefit with regard to income tax

4. Subject to section 6, the declared benefit with regard to income tax is a one hundred per cent waiver of income tax for a period of three years commencing from the 1st day of November, 2016 and terminating on the 31st day of October, 2019.

Declared benefit with regard to property tax

5. Subject to section 6, the declared benefit with regard to property tax is a one hundred per cent waiver of property tax on Block 1051B Parcel Number 12 for a period of three years commencing from the 1st day of November, 2016 and terminating on the 31st day of October, 2019.

Conditions

6. The declared benefits in sections 3, 4 and 5 are subject to the conditions that the management of Villa Beach Cottages —

- (a) submits a bi-annual report from the date of commencement of the approved development, no later than the 31st day of July and the 31st day of December, of each year of the approved development's lifecycle;
- (b) submits a project completion report within thirty days of the completion of the approved development;
- (c) complies with the monitoring requirements of the Department of Tourism, Information and Broadcasting and any other relevant Government agency.

Tourism Stimulus and Investment (H. Gidharry & Co. Limited) Order

Made this 7th day of March, 2017.

DOMINIC FEDEE,
Minister responsible for tourism.

PHILIP DALSOU,
Cabinet Secretary.