

*Fiscal Incentives (CHEFS CHOICE PASTA LTD.) Order*

## SAINT LUCIA

STATUTORY INSTRUMENT, 2016, No. 27

[ February 23, 2016 ]

In exercise of the powers conferred under sections 5 and 6 of the Fiscal Incentives Act, Cap.15.16, Cabinet makes this Order:

### **Citation**

1. This Order may be cited as the Fiscal Incentives (CHEFS CHOICE PASTA LTD.) Order, 2016.

### **Approved enterprise**

2. CHEFS CHOICE PASTA LTD. is declared to be an approved enterprise.

### **Approved product**

3. Pasta is declared to be the approved product of CHEFS CHOICE PASTA LTD.

### **Permanent site**

4. The permanent site of CHEFS CHOICE PASTA LTD. is at Sans Soucis, Castries.

### **Construction day**

5. The construction day of CHEFS CHOICE PASTA LTD. is the 30th day of November, 2015.

### **Production day**

6. The production day of CHEFS CHOICE PASTA LTD. is the 30th day of November, 2015.

### **Declared benefit with regard to income tax**

7. Subject to section 9, the declared benefit with regard to income tax is a one hundred per cent waiver of income tax for a period of five years commencing on the 30th day of November, 2015 and terminating on the 29th day of November, 2020.

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**Declared benefits with regard to import duty and excise tax**

**8.**—(1) Subject to section 9, the declared benefits with regard to import duty and excise tax are –

- (a) a one hundred per cent waiver of import duty on plant, machinery, equipment, spare parts for machinery, raw and packaging materials to be used in the manufacturing of the approved product for a period of five years commencing on the 30<sup>th</sup> day of November, 2015 and terminating on the 29<sup>th</sup> day of November, 2020; and
- (b) a fifty per cent waiver of import duty and excise tax on the importation of two delivery vans to be used for the transportation of the approved product of CHEFS CHOICE PASTA LTD. with visible signage prominently displayed on the vans.

**Conditions**

**9.** The declared benefits under sections 7 and 8 are subject to the following conditions –

- (a) that all vehicles, plant, machinery, equipment, spare parts for machinery and raw and packaging materials are subject to the approval of the Ministry of Commerce, Business Development, Investment and Consumer Affairs; and
- (b) that CHEFS CHOICE PASTA LTD. complies with the monitoring requirements, including the provision of data, to the Ministry of Commerce, Business Development, Investment and Consumer Affairs.

Made this 15<sup>th</sup> day of February, 2016.

DARREL MONTROPE,  
*Cabinet Secretary.*