

*Tourism Stimulus and Investment (Redman Limited) Order***SAINT LUCIA**

STATUTORY INSTRUMENT, 2019, No. 52

[20th May, 2019]

In exercise of the powers conferred under section 11 of the Tourism Stimulus and Investment Act, Cap. 15.03, the Minister responsible for tourism, with the approval of Cabinet, makes this Order:

Citation

1. This Order may be cited as the Tourism Stimulus and Investment (Redman Limited) Order, 2019.

Approved development

2. The construction of a villa resort called Zara Villas by Redman Limited is declared an approved development.

Declared benefits with regard to value added tax, customs duty and duty on imports

3.—(1) Subject to subsection (2) and section 6, the declared benefits for the approved development, with regard to —

- (a) value added tax is a one hundred per cent waiver of value added tax on building material, furniture and equipment;
- (b) customs duty is a one hundred per cent waiver of customs duty on imports including fixtures and fittings; and
- (c) duty on imports is a one hundred per cent waiver of duty on imports of alternative energy and energy saving equipment, devices and fittings.

(2) The declared benefits under subsection (1) are —

- (a) applicable for a period of three years commencing from the 1st day of May, 2016 and terminating on the 30th day of April, 2019;
- (b) subject to the approval of a Bill of Quantities by the Ministry of Tourism, Information and Broadcasting,

Tourism Stimulus and Investment (Redman Limited) Order

Culture and Creative Industries prior to the importation of the items for the approved development.

Declared benefit with regard to corporate tax

4. Subject to section 6, the declared benefit with regard to corporate tax is a one hundred per cent waiver of corporate tax for a period of five years commencing from the 1st day of May, 2016 and terminating on the 30th day of April, 2021.

Declared benefit with regard to property tax

5. Subject to section 6, the declared benefit with regard to property tax is a one hundred per cent waiver of property tax on Block 1457B and Parcel Numbers 593 and 594 for a period of five years commencing from the 1st day of May, 2016 and terminating on the 30th day of April, 2021.

Conditions

6. The declared benefits under sections 3, 4 and 5 are subject to the conditions that the management of Redman Limited —

- (a) submits, to the Ministry of Tourism, Information and Broadcasting, Culture and Creative Industries —
 - (i) a bi-annual report from the date of commencement of the approved development, no later than the 31st day of July and the 31st day of December of each year of the duration of the approved development, and
 - (ii) a project report within thirty days of the completion of the approved development; and
- (b) informs the Ministry of Tourism, Information and Broadcasting, Culture and Creative Industries of any changes, structural or otherwise, related to the approved development;
- (c) complies with the monitoring and licensing requirements of the Ministry of Tourism, Information and Broadcasting, Culture and Creative Industries and any Government agency.

Tourism Stimulus and Investment (Redman Limited) Order

Made this 26th day of April, 2019.

DOMINIC FEDEE,
Minister responsible for tourism.

BENJAMIN EMMANUEL,
Cabinet Secretary.