

Fiscal Incentives (S.M.J. (St. Lucia) Limited) Order

SAINT LUCIA

STATUTORY INSTRUMENT, 2013, No. 26

[22nd April, 2013]

In exercise of the power conferred under sections 5 and 6 of the Fiscal Incentives Act, Cap.15.16, Cabinet makes this Order:

Citation

1. This Order may be cited as the Fiscal Incentives (S.M.J. (St. Lucia) Limited) Order 2013.

Approved enterprise

2. S.M.J. (St. Lucia) Limited is declared to be an approved enterprise.

Approved products

3. Busta, chubby and seagrams carbonated drinks are declared to be approved products of S.M.J. (St. Lucia) Limited.

Permanent site

4. The permanent site of S.M.J. (St. Lucia) Limited is at Vieux Fort.

Construction day

5. The construction day of S.M.J. (St. Lucia) Limited is the 8th day of August, 1997.

Production day

6. The production day of S.M.J. (St. Lucia) Limited is the 8th day of August, 1997.

Declared benefit with regard to income tax

7. Subject to section 10, the declared benefit with regard to income tax is a one hundred percent waiver of income tax for a period of five years commencing on the 1st day of March, 2012 and terminating on the 28th day of February, 2017.

Declared benefit with regard to import duty

8. Subject to section 10, the declared benefit with regard to import duty is a one hundred percent waiver of import duty on plant, machinery, equipment, spare parts, raw and packaging materials and labels, for a period of five years commencing on the 1st day of March, 2012 and terminating on the 28th day of February, 2017.

Declared benefit with regard to import duty and excise tax

9. Subject to section 10, the declared benefit with regard to import duty and excise tax is a fifty percent waiver of import duty and excise tax on one 3 ton delivery truck, whether imported or purchased locally, for a period of two years commencing on the 1st day of March, 2012 and terminating on the 28th day of February, 2014.

Conditions

10. The declared benefits under sections 7, 8 and 9 are subject to the following conditions:

- (a) that the motor vehicle, plant, machinery, equipment, spare parts, raw and packaging materials are subject to the approval of the Ministry of Commerce, Business Development, Investment and Consumer Affairs prior to importation;
- (b) that the motor vehicle, plant, machinery, equipment, spare parts, raw and packaging materials and labels be used solely for the manufacturing operations of S.M.J. (St. Lucia) Limited; and
- (c) that S.M.J. (St. Lucia) Limited complies with the monitoring requirements of the Ministry of Commerce, Business Development, Investment and Consumer Affairs.

Fiscal Incentives (S.M.J. (St.Lucia) Limited) Order

Made this 10th day of April, 2013.

DARREL MONTROPE,
Cabinet Secretary.