

*Fiscal Incentives (Windward Pasta) Order***SAINTLUCIA**

STATUTORY INSTRUMENT, 2002, No. 71

[5th August, 2002.]

In exercise of the power conferred by sections 5 and 6 of the Fiscal Incentives Act 1974, No. 15, Cabinet makes the following Order:

Citation

1. This Order may be cited as the Fiscal Incentives (Windward Pasta) Order, 2002.

Interpretation

2. In this Order —
“the Company” means Windward Pasta.

Approved enterprise

3. The Company is declared to be an approved enterprise.

Approved products

4. The following product of the Company is declared to be an approved product:

pasta

Factory

5. The permanent site of the Company shall be at Rodney Bay Industrial Zone, Castries.

Construction

6. The construction day of the Company shall be deemed to be September, 1994.

Day of first production

7. The production day of the Company shall be deemed to be September, 1994.

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Tax holiday period

8. The tax holiday period of the Company shall be from 23rd August, 2001 to 31st July, 2006.

Declared benefit with regard to income tax

9. The declared benefit with regard to income tax shall be a hundred percent waiver of income tax from 1st August, 2001 to 31st July, 2006.

Declared benefit with regard to import duty

10. The declared benefit with regard to import duty and consumption tax shall be a one hundred percent waiver of import duty and consumption tax leviable on plant, machinery, equipment, raw and packaging material for use in the production of the approved products.

Export allowance

11. The Company shall be entitled to an export allowance on all goods exported by the Company.

Made this 26th day of July, 2002.

VICTOR POYOTTE,
Secretary to the Cabinet.