

*Fiscal Incentives (Plastic Solution Limited) Order***SAINT LUCIA**

STATUTORY INSTRUMENT, 2020, No. 200

[4th December, 2020]

In exercise of the power conferred under sections 5 and 6 of the Fiscal Incentives Act, Cap. 15.16. Cabinet, makes this Order:

Citation

1. This Order may be cited as the Fiscal Incentives (Plastic Solution Limited) Order, 2020.

Approved enterprise

2. Plastic Solution Limited is declared to be an approved enterprise.

Approved products

3. The following are declared to be approved products of Plastic Solution Limited —

- (a) plastic films;
- (b) plastic sheets;
- (c) assorted plastic bags, including —
 - (i) garment bags,
 - (ii) freezer bags,
 - (iii) garbage bags,
 - (iv) coin bags,
 - (v) fresh food bags,
 - (vi) dry food bags,
 - (vii) bakery bags,
 - (viii) shopping bags; and
- (d) plastic packaging for manufactured goods.

Fiscal Incentives (Plastic Solution Limited) Order

Declared benefit with regard to income tax

4. Subject to section 6, the declared benefit with regard to income tax is a one hundred per cent waiver of income tax.

Declared benefits with regard to customs duty and excise tax

5. Subject to section 6, the declared benefits with regard to customs duty and excise tax are —

- (a) a one hundred per cent waiver of customs duty and excise tax on —
 - (i) plant, machinery, equipment, spare parts for machinery and equipment, raw materials and packaging materials, to be used in the production of the approved products,
 - (ii) one forklift to be used in the operation of the approved enterprise;
- (b) a fifty per cent waiver of customs duty and excise tax on one Toyota Hiace Panel Van to be used in the transportation of the approved products.

Conditions

6. The declared benefits under sections 4 and 5 are —
- (a) applicable for a period of five years commencing from the 1st day of November, 2020 and terminating on the 31st day of October 2025;
 - (b) subject to the conditions that —
 - (i) in the case of section 5(b), visible signage of Plastic Solution Limited is prominently displayed, on the vehicle,

Fiscal Incentives (Plastic Solution Limited) Order

- (ii) the management of Plastic Solution Limited complies with the monitoring requirements of the Ministry of Commerce, International Trade, Investment, Enterprise Development and Consumer Affairs.

Made this 30th day of November, 2020.

BENJAMIN EMMANUEL,
Cabinet Secretary.