

*Cricket World Cup (Tourism Accommodation) Incentives
(Alan and Joan Smith) Order*

SAINT LUCIA

STATUTORY INSTRUMENT, 2007, No. 107

[6th August, 2007]

In exercise of the powers conferred under section 6 of the Cricket World Cup (Tourism Accommodation) Incentives Act 2005, No. 6, on the grant of an application by Cabinet under section 5 of the said Act, the Minister responsible for Tourism makes this Order:

Citation

1. This Order may be cited as the Cricket World Cup (Tourism Accommodation) Incentives (Alan and Joan Smith) Order 2007.

Interpretation

2. In this Order “accommodation project” means the accommodation project to be established by Alan and Joan Smith.

Cricket world cup accommodation product

3. The accommodation project undertaken by Alan and Joan Smith is declared to be a cricket world cup accommodation product.

Tax holiday

4. Subject to section 8, the tax holiday period of the cricket world cup accommodation product is for a period of fifteen years commencing from January 31st, 2005 and terminating on January 30th, 2020.

Declared benefit with regard to property tax

5. Subject to section 8, the declared benefit with regard to property tax is a fifty percent waiver of property tax.

Declared benefit with regard to aliens landholding licence fees

6. Subject to section 8, the declared benefit with regard to aliens land holding and licence fees shall be a fifty percent waiver of aliens landholding licence fees.

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Declared benefit with regard to import duty and consumption tax

7.— (1) Subject to section 8 and subsection (2), the declared benefit with regard to import duty and consumption tax is a one hundred per cent waiver of import duty and consumption tax on —

- (a) building materials;
- (b) furniture, fittings and fixtures;

imported or purchased locally for the refurbishment of the cricket world cup accommodation product.

(2) The declared benefits in subsection (1) are subject —

- (a) in the case of subsection (1)(a) to the approval of the Bill of Quantities by the Ministry of Communications and Works;
- (b) in the case of subsection (1)(b) to the approval of the Bill of Quantities by the Ministry of Tourism.

Condition

8. The declared benefits in sections 4, 5, 6 and 7 are subject to the condition that the cricket world cup accommodation product is to be completed and available for Cricket World Cup 2007 in accordance with the Cricket World Cup (Tourism Accommodation) Incentives Act 2005, No. 6.

Made this 10th day of July, 2007.

Allen Chastanet,
Minister responsible for Tourism.