

*Cricket World Cup (Tourism Accommodation) Incentives
(Passion Villa) Order*

SAINT LUCIA

STATUTORY INSTRUMENT, 2006, No. 162

[18th September, 2006]

In exercise of the power conferred under section 6 of the Cricket World Cup (Tourism Accommodation) Incentives Act 2005, No. 6, on the granting of an application by Cabinet under section 5 of the said Act, the Minister responsible for Tourism makes the following Order:

Citation and commencement

1.— (1) This Order may be cited as the Cricket World Cup (Tourism Accommodation) Incentives (Passion Villa) Order 2006.

(2) This Order is deemed to have come into force on the 13th day of February, 2006.

Interpretation

2. In this Order “accommodation project” means Passion Villa.

Cricket world cup accommodation product

3. The accommodation project is declared to be a cricket world cup accommodation product.

Declared benefit with regard to income taxes

4. Subject to section 7, the declared benefit with regard to income tax is a one hundred percent waiver of income tax on profits derived from the accommodation project for a period of fifteen years from the date of commencement of operations.

Declared benefit with regard to import duty and consumption tax

5.— (1) Subject to section 7 and subsection (2), the declared benefit with regard to import duty and consumption tax is a one hundred percent relief of import duty and consumption tax on —

- (a) building materials imported or locally purchased; and
- (b) all furniture, fittings, appliances, equipment, linen, drapery and kitchen supplies imported or locally purchased for the accommodation project.

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- (2) The declared benefits under subsection (1) are —
- (a) applicable until 31st May, 2007;
 - (b) in the case of subsection 1(a), subject to verification of the bill of quantities by the Ministry of Communications, Works, Transport and Public Utilities; and
 - (c) in the case of subsection 1(b), subject to verification of the bill of quantities by the Ministry of Tourism.

Declared benefit with regard to property and vendor's tax

6. Subject to section 7, the declared benefit with regard to property and vendor's tax is a fifty percent waiver of —

- (a) vendor's tax payable on the registration of Block 1456B Parcel No. 643; and
- (b) property tax payable for a period of fifteen years commencing on the 13th February, 2006 and terminating on the 13th February, 2021.

Conditions

7. The benefits stated in sections 4, 5 and 6 are subject to the completion and availability of the accommodation project for Cricket World Cup 2007 in accordance with the Cricket World Cup (Tourism Accommodation) Incentives Act 2005, No.6.

Made this 7th day of September, 2006.

PHILIP J. PIERRE,
Minister responsible for Tourism.