

*Fiscal Incentives (Nationwide Construction Limited) Order***SAINT LUCIA**

STATUTORY INSTRUMENT, 2019, No. 55

[20th May, 2019]

In exercise of the powers conferred under sections 5 and 6 of the Fiscal Incentives Act, Cap.15.16, Cabinet makes this Order:

Citation

1. This Order may be cited as the Fiscal Incentives (Nationwide Construction Limited) Order, 2019.

Approved enterprise

2. Nationwide Construction Limited is declared to be an approved enterprise.

Approved products

3. Asphaltic concrete, premix, concrete, ready mix and aggregates are declared to be approved products of Nationwide Construction Limited.

Permanent site

4. The permanent site of Nationwide Construction Limited is at Union, Castries.

Construction day

5. The construction day of Nationwide Construction Limited is the 11th day of July, 2018.

Production day

6. The production day of Nationwide Construction Limited is the 11th day of July, 2018.

Declared benefit with regard to income tax

7. The declared benefit with regard to income tax is a one hundred per cent waiver of income tax for a period of five years commencing from the 1st day of October, 2018 and terminating on the 30th day of September, 2023.

*Fiscal Incentives (Nationwide Construction Limited) Order***Declared benefits with regard to import duty and excise tax**

8.—(1) Subject to subsection (2), the declared benefits with regard to import duty and excise tax are —

- (a) a one hundred per cent waiver of import duty and excise tax on plant, machinery, equipment and spare parts for machinery and equipment to be used in the production of the approved products;
- (b) a seventy-five per cent waiver of import duty and excise tax on two dump trucks, one waste disposal truck and two tractor head trucks;
- (c) a fifty per cent waiver of import duty and excise tax on one four-wheel drive pick-up van; and
- (d) a hundred per cent waiver of import duty on bitumen.

(2) The declared benefits granted under subsection (1) —

- (a) in the case of paragraphs (a) and (b), are applicable for a period of five years commencing from the 1st day of October, 2018 and terminating on the 30th day of September, 2023;
- (b) are subject to the conditions that —
 - (i) in the case of paragraph (c), visible signage of Nationwide Construction Limited is prominently displayed on the vehicle,
 - (ii) the Ministry of Commerce, International Trade, Investment, Enterprise Development, and Consumer Affairs approves the vehicles and items under subsection (1).

Made this 2nd day of May, 2019.

BENJAMIN EMMANUEL,
Cabinet Secretary.