

*Fiscal Incentives (St. Lucia Coconut Growers
Association Limited) Order*

SAINT LUCIA

STATUTORY INSTRUMENT, 2007, No. 188

[26th November, 2007]

In exercise of the powers conferred by sections 5 and 6 of the Fiscal Incentives Act, Cap.15.16, Cabinet makes the following Order:

Citation

1. This Order may be cited as the Fiscal Incentives (St. Lucia Coconut Growers Association Limited) Order 2007.

Approved enterprise

2. The St. Lucia Coconut Growers Association Limited, in this Order referred to as "the company," is declared to be an approved enterprise.

Approved product

3. The following products of the company are declared to be approved products:

coconut oil raw and partly refined; refined palm oil and fractions; margarine; soap; shortening; marine oils and fats, shampoos, detergents; household cleaning items; body oils, dishwashing liquid, desiccated coconut, coconut milk and corn and soybean oils.

Factory site

4. The permanent site of the company is at Soufriere.

Construction day

5. The construction day of the company is 1st August, 1997.

Production day

6. The production day of the company is 1st August, 1997.

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Tax holiday period

7. The tax holiday period for the company is five years commencing the 1st day of September, 2007 and terminating on the 31st day of August, 2012.

Declared benefit with regard to income tax

8. Subject to section 10, the declared benefit with regard to income tax is a one hundred percent waiver of income tax for a period of five years commencing the 1st day of September, 2007 and terminating on the 31st day of August, 2012.

Declared benefit with regard to import duty and consumption tax

9. Subject to section 10, the declared benefit with regard to import duty and consumption tax is a one hundred percent waiver of import duty and consumption tax on plant, machinery, spare parts, raw and packaging materials for use in the production of the approved products.

Condition

10. The company shall comply with the monitoring requirements of the Ministry of Trade, Industry, Commerce and Consumer Affairs.

Made this 14th day of November, 2007.

COSMOS RICHARDSON,
Cabinet Secretary.