

SAINT LUCIA

STATUTORY INSTRUMENT, 2017, No. 4

[30th January, 2017]

In exercise of the powers conferred under section 11 of the Tourism Stimulus and Investment Act, No. 12 of 2014, the Minister responsible for tourism, with the approval of Cabinet, makes this Order:

Citation

1. This Order may be cited as the Tourism Stimulus and Investment (Ti Kaye Resort & Spa) Order, 2017.

Approved development

2. The construction works and upgrading of Ti Kaye Resort & Spa is declared an approved development.

Declared benefit with regard to value added tax and customs duty on imports

3.—(1) Subject to section 6 and subsection (2), the declared benefit with regard to value added tax and customs duty is —

- (a) a one hundred per cent waiver of value added tax on all building materials and equipment required to construct and complete the approved development;
- (b) a one hundred per cent waiver of customs duty and value added tax on furniture, fixtures and equipment and related hotel equipment; and
- (c) a one hundred per cent waiver of customs duty on imports of alternative energy and energy saving devices.

(2) The benefits under—

- (a) subsection (1) are applicable for a period of four years commencing on the 14th day of April, 2015 and terminating on the 13th day of April, 2019; and
- (b) subsection (1)(c) are subject to the approval by the Department of Infrastructure, Ports and Energy.

*Tourism Stimulus and Investment (Ti Kaye Resort & Spa) Order***Declared benefit with regard to corporate tax**

4. Subject to section 6, the declared benefit with regard to corporate tax is a one hundred per cent waiver of corporate tax for a period of ten years commencing on the 11th day of August, 2015 and terminating on the 10th day of August, 2025.

Declared benefit with regard to property tax

5.—(1) Subject to section 6 and subsection (2), the declared benefit with regard to property tax is a one hundred per cent waiver from the payment of stamp duty and vendor's tax, on the conveyance or transfer on sale of Block 0039B Parcel Numbers 3 and 4.

(2) The declared benefit under subsection (1) is applicable for a period of ten years commencing on the 14th day of April, 2015 and terminating on the 13th day of April, 2025.

Conditions

6. The benefits declared under sections 3, 4 and 5 are subject to the conditions that —

- (a) the management of Ti Kaye Resort & Spa submits —
 - (i) a bi annual report to the Department of Tourism, Information and Broadcasting from the date of commencement of the approved development and no later than the 31st day of July and the 31st day of December of each year commencing on the 14th day of April, 2015 and terminating on the 13th day of April, 2025,
 - (ii) monthly performance reports to the Department of Tourism, Information and Broadcasting,
 - (iii) a tourism project completion report within thirty days of completion of the approved development;
- (b) the Minister responsible for tourism be informed promptly of any changes related to the approved development; and
- (c) Ti Kaye Resort & Spa complies with all other monitory requirements of the Department of Tourism, Information and Broadcasting and other related Government agencies.

Tourism Stimulus and Investment (Ti Kaye Resort & Spa) Order

Made this 17th day of January, 2017.

DOMINIC FEDEE,
Minster responsible for tourism.

PHILIP DALSOU,
Cabinet Secretary.