

*Fiscal Incentives (Stone Culture Limited) Order***SAINT LUCIA**

STATUTORY INSTRUMENT, 2020, No. 191

[ 30th November, 2020 ]

In exercise of the powers conferred under sections 5 and 6 of the Fiscal Incentives Act, Cap. 15.16, Cabinet, makes this Order:

**Citation**

1. This Order may be cited as the Fiscal Incentives (Stone Culture Limited) Order, 2020.

**Approved enterprise**

2. Stone Culture Limited is declared to be an approved enterprise.

**Approved products**

3. Cut stones, tombstones, decorative stones, kitchen counters, flooring, monuments and granite tiles are declared approved products of Stone Culture Limited.

**Permanent site**

4. The permanent site of Stone Culture Limited is at the Vieux-Fort Industrial Estate.

**Construction day**

5. The construction day of Stone Culture Limited is the 1<sup>st</sup> day of July, 2013.

**Production Day**

6. The production day of Stone Culture Limited is the 1<sup>st</sup> day of July, 2013.

**Declared benefits with regard to import duty and excise tax**

7.—(1) Subject to subsection (2), the declared benefits with regard to import duty and excise tax are —

*Fiscal Incentives (Stone Culture Limited) Order*

- (a) a one hundred per cent waiver of import duty and excise tax on plant, machinery, equipment, raw and packaging materials and spare parts for machinery and equipment to be used in the production of the approved products;
  - (b) a seventy-five per cent waiver of import duty and excise tax on one 2006 Mitsubishi Canter 4.2 Liter Dump Truck.
- (2) The declared benefits under subsection (1) —
- (a) are applicable for a period of five years commencing from the 1<sup>st</sup> day of December, 2019 and terminating on the 30<sup>th</sup> day of November, 2024;
  - (b) are subject to the condition that all imported products or locally purchased items are approved by the Ministry of Commerce, International Trade, Investment, Enterprise Development and Consumer Affairs.

Made this 18<sup>th</sup> day of February, 2020.

BENJAMIN EMMANUEL,  
*Cabinet Secretary.*