

*Tourism Development (Malabar Beach Limited) Order***SAINT LUCIA**

STATUTORY INSTRUMENT, 2025, No. 87

[10th June, 2025]

In exercise of the powers conferred under sections 81(b), 83(2) and 86(1)(b) of the Tourism Development Act, No. 1 of 2024, Cabinet makes this Order:

Citation

1. This Order may be cited as the Tourism Development (Malabar Beach Limited) Order, 2025.

Approved tourism investment

2. The renovation, alteration or upgrade of a hotel by Malabar Beach Limited, including furnishing and equipping, is declared an approved tourism investment.

Declared benefits with regard to import duty, excise tax and value added tax

3.—(1) Subject to subsection (2), the declared benefits for the approved tourism investment with regard to —

- (a) import duty, is a one hundred per cent waiver of import duty on —
 - (i) building materials, equipment, furniture, fixtures and fittings,
 - (ii) articles for marketing and branding;
- (b) import duty and excise tax, is a one hundred per cent waiver of import duty and excise tax on two hobie cats;
- (c) value added tax, is a one hundred per cent waiver of value added tax on building materials, equipment, furniture, fixtures and fittings.

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- (2) The declared benefits under subsection (1) are —
- (a) applicable for a period of two years commencing from the 1st day of December, 2024 and terminating on the 30th day of November, 2026;
 - (b) subject to the approval of a Bill of Quantities by the Ministry of Tourism, Investment, Creative Industries, Culture and Information;
 - (c) subject to the conditions that the management of Malabar Beach Limited —
 - (i) submits to the Ministry of Tourism, Investment, Creative Industries, Culture and Information —
 - (A) a bi-annual report from the date of commencement of the approved tourism investment, no later than the 31st day of January and the 31st day of July of each year, for the duration of the approved tourism investment; and
 - (B) a project report within thirty days of completion of the approved tourism investment,
 - (ii) informs the Ministry of Tourism, Investment, Creative Industries, Culture and Information of any changes, structural or otherwise, related to the approved tourism investment, and
 - (iii) complies with —
 - (A) the reporting requirements of the Ministry of Tourism, Investment, Creative Industries, Culture and Information and the Department of Statistics to assess the impact of the tourism sector for monitoring and compiling the Tourism Satellite Account;

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(B) the monitoring and licensing requirements of the Ministry of Tourism, Investment, Creative Industries, Culture and Information and any other agency of the Government.

Made this 27th day of May, 2025.

AGOSTA DEGAZON,
Cabinet Secretary.