

*Cricket World Cup (Bed and Breakfast Accommodation) Incentives
(Wellington Lawrence and Cathy-Ann Lawrence) Order*

SAINT LUCIA

STATUTORY INSTRUMENT, 2007, No. 45

[25th June, 2007]

In exercise of the power conferred pursuant to section 6 of the Cricket World Cup (Bed and Breakfast Accommodation) Incentives Act 2006, No. 2, on the granting of an application by Cabinet pursuant to section 5 of the said Act, the Minister responsible for Tourism makes the following Order:

Citation

1. This Order may be cited as the Cricket World Cup (Bed and Breakfast Accommodation) Incentives (Wellington Lawrence and Cathy-Ann Lawrence) Order 2007.

Interpretation

2. In this Order “bed and breakfast accommodation project” means the bed and breakfast accommodation project to be established by Wellington Lawrence and Cathy-Ann Lawrence.

Cricket world cup (bed and breakfast accommodation) product

3. The bed and breakfast accommodation project is declared a cricket world cup bed and breakfast accommodation product.

Declared benefit with regard to income tax

4. Subject to section 7, the declared benefit with regard to income tax is an exemption from the payment of income tax on income earned from renting rooms in the cricket world cup bed and breakfast accommodation product for a period of five years commencing from the 23rd day of October, 2006 and terminating on the 22nd day of October, 2011.

Declared benefit with regard to import duty and consumption tax

5.— (1) Subject to section 7 and subsection (2), the declared benefit with regard to import duty and consumption tax is a one hundred per cent waiver of import duty and consumption tax payable on building materials and fittings imported or locally purchased for the expansion of the property.

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(2) The declared benefit pursuant to subsection (1) is —

(a) applicable from the 23rd day of October, 2006 and terminates on the 1st day of June, 2007;

(b) subject to verification and approval of the Bill of Quantities by the Ministry of Tourism.

Declared benefit with regard to property tax

6. Subject to section 7, the declared benefit with regard to property tax is a fifty percent waiver of property tax payable with respect to Block 1256B Parcel 123 for a period of five years commencing from the 23rd day of October, 2006 and terminating on the 22nd day of October, 2011.

Conditions

7. The benefits specified pursuant to sections 4, 5 and 6 are applicable subject to compliance by the owners with the guidelines for home accommodation established by the St. Lucia Bureau of Standards.

Made this 6th day of June, 2007.

Allen Chastanet,
Minister responsible for Tourism.