

*Tourism Incentives (Blue Coral Ltd.) Order***SAINT LUCIA**

STATUTORY INSTRUMENT, 2006, No. 177

[11th December, 2006]

In exercise of the powers conferred under sections 3 and 8 of the Tourism Incentives Act, Cap.15.30, the Minister responsible for Tourism, with the approval of Cabinet, makes this Order:

Citation

1. This Order may be cited as the Tourism Incentives (Blue Coral Ltd.) Order 2006.

Declared benefit with regard to import duty and consumption tax

2. Subject to section 3, the declared benefit with regard to import duty and consumption tax is a one hundred percent waiver of import duty and consumption tax on all building materials, equipment and supplies used for the refurbishment and renovation of the Blue Coral building with a maximum CIF value of EC\$14,301,340.00 from October 11, 2006 and terminating on May 31, 2007.

Conditions

3. The waiver granted in section 2 are subject to the following conditions —

- (a) that all invoices, the bill of quantities and relevant supporting documentation be verified by and meet all the requirements of the Customs and Excise Department;
- (b) the concession is applied only to the project for which it has been approved;
- (c) that all foreign goods be imported in Saint Lucia before January 31, 2007; and
- (d) that all locally manufactured goods be manufactured and acquired before January 31, 2007.

Dated this 23rd day of November, 2006.

PHILIP J. PIERRE,
Minister responsible for Tourism.