

*Fiscal Incentives ( I.E. Ltd ) Order***SAINTLUCIA**

STATUTORY INSTRUMENT, 2003, No. 67

[ 8th September, 2003 ]

In exercise of the power conferred by sections 5 and 6 of the Fiscal Incentives Act No. 15 of 1974, Cabinet makes the following Order:

**Citation**

1. This Order may be cited as the Fiscal Incentives ( I.E. Ltd ) Order, 2003.

**Interpretation**

2. In this Order, “the Company” means I.E. Ltd.

**Approved enterprise**

3. The Company is declared to be an approved enterprise.

**Approved products**

4. The following products of the company are declared to be approved products —

artwork, printed cards and framed art.

**Enterprise site**

5. The permanent site of the Company shall be at Cap Estate, Gros Islet.

**Construction day**

6. The construction day of the Company shall be deemed to be 1<sup>st</sup> June, 2002.

**Production day**

7. The day of first production of the Company shall be deemed to be 1st June, 2002.

**Tax holiday period**

8. The tax holiday period of the Company shall be from 7<sup>th</sup> July, 2003 to 30<sup>th</sup> June, 2008.

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**Declared benefit with regard to income tax**

**9.** The declared benefit with regard to income tax shall be a one hundred percent waiver of income tax for the first three years and a fifty percent waiver for the remaining two years terminating 30<sup>th</sup> June, 2008.

**Declared benefit with regard to import duty and consumption tax**

**10.** The declared benefit with regard to import duty and consumption tax shall be a one hundred percent waiver of import duty and consumption tax leviable on equipment, raw and packaging materials and accessories used in the manufacturing of the approved products terminating 30<sup>th</sup> June, 2008.

Made, this 20th day of August 2003.

**JAMES FLETCHER,**  
*Secretary to the Cabinet*