

SAINTLUCIA

STATUTORY INSTRUMENT, 2002, No. 128

[30th December, 2002]

In exercise of the power conferred under sections 5 and 6 of the Fiscal Incentives Act 1974, No. 15, Cabinet makes the following Order :

Citation

1. This Order may be cited as the Fiscal Incentives (Concrete and Aggregates Ltd.) Order, 2002.

Interpretation

2. In this Order —

“the Company” means Concrete and Aggregates Ltd.

Approved Enterprise

3. The Company is declared to be an approved enterprise.

Approved products

4. The following products of the Company are declared to be approved products:

aggregates, concrete products and asphalt.

Factory

5. The permanent site of the Company shall be at Union.

Construction

6. The construction day of the Company shall be deemed to be 1st September, 2002.

Day of first production

7. The production day of the Company shall be deemed to be 1st January, 2002.

Fiscal Incentives (Concrete and Aggregates Ltd.) Order

Tax holiday period

8. The tax holiday period of the Company shall be from 18th November, 2002 to 17th November, 2007.

Declared benefit with regard to import duty, excise and consumption tax

9. The declared benefit with regard to import duty, excise tax and consumption tax shall be a seventy-five percent waiver of import duty on explosives and a one hundred percent waiver of import duty, excise and consumption tax on plant, machinery, equipment, and spare parts to be used in the manufacture of the approved products terminating 17th November, 2007.

Made, this 6th day of December, 2002.

VICTOR POYOTTE,
Secretary to the Cabinet.