

*Fiscal Incentives (Creteform SLU Construction & Trading Inc.)
Order*

SAINT LUCIA

STATUTORY INSTRUMENT, 2025, No. 33

[3rd March, 2025]

In exercise of the powers conferred under sections 5, 6, and 12 of the Fiscal Incentives Act, Cap. 15.16, Cabinet makes this Order:

Citation

1. This Order may be cited as the Fiscal Incentives (Creteform SLU Construction & Trading Inc.) Order, 2025.

Approved enterprise

2. Creteform SLU Construction & Trading Inc. is declared to be an approved enterprise.

Approved products

3. The approved products of Creteform SLU Construction & Trading Inc. are concrete-based panels and other construction-related products.

Declared benefit with regard to income tax

4. The declared benefit with regard to income tax is a one hundred per cent waiver of income tax for a period of five years, commencing from the 1st day of March, 2025 and terminating on the 28th day of February, 2030.

Declared benefit with regard to customs duty

5.—(1) Subject to subsection (2), the declared benefit with regard to customs duty is —

- (a) a one hundred per cent waiver of customs duty on plant, machinery, equipment, raw and packaging materials, tools and spare parts for machinery, to be used for the production of the approved products;
- (b) a one hundred per cent waiver of customs duty on one truck mounted crane, to be used in the company's operations —

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- (2) The declared benefit under subsection (1) is —
- (a) applicable for a period of five years commencing from the 1st day of November, 2024 and terminating on the 31st day of October, 2029;
 - (b) subject to the following conditions —
 - (i) that the imported items, whether imported or locally purchased are approved by the Ministry of Commerce, Manufacturing, Business Development, Cooperatives and Consumer Affairs,
 - (ii) that visible signage of Creteform SLU Construction & Trading Inc. is prominently displayed on the truck-mounted crane,
 - (iii) that Creteform SLU Construction & Trading Inc. complies with —
 - (A) the statutory or regulatory requirements, including, the provision of statistical information to the Ministry of Commerce, Manufacturing, Business Development, Cooperatives and Consumer Affairs;
 - (B) the monitoring requirements of the Ministry of Commerce, Manufacturing, Business Development, Cooperatives and Consumer Affairs and any other Government agency.

Made this 20th day of February, 2025.

AGOSTA DEGAZON,
Cabinet Secretary.