

SAINT LUCIA

STATUTORY INSTRUMENT, 2013, No. 43

[17th June, 2013]

In exercise of the power conferred under sections 3 and 8 of the Tourism Incentives Act, Cap.15.30, the Minister responsible for tourism, with the approval of Cabinet, makes this Order:

Citation

1. This Order may be cited as the Tourism Incentives (LGN Properties Limited) (Amendment) Order, 2013.

Interpretation

2. In this Order, the ‘principal Order’ means the Tourism Incentives (LGN Properties Limited) Order, No. 24 of 2009.

Amendment of section 6

3. Section 6 of the principal Order is amended by deleting section 6 and substituting the following:

“Declared benefit with regard to stamp duty and vendor’s tax

6. The declared benefit with regard to stamp duty and vendor’s tax is —

- (a) a one hundred percent waiver of stamp duty and vendor’s tax to Kilcarberry Ltd. on the sale transaction of Block and Parcel Numbers 0620B 192 and 0620B 193 to LGN Properties Ltd; and
- (b) a fifty percent waiver of stamp duty and a one hundred percent waiver of vendor’s tax on the transfer of land and property to first-time buyers from the company to its purchasers.”.

Commencement

4. This Order is deemed to have come into effect on the 29th day of May, 2012.

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Tourism Incentives (LGN Properties Limited) (Amendment) Order

Made this 10th day of June, 2013.

LORNE DANQUAH COX THEOPHILUS,
Minister responsible for tourism.

DARREL MONTROPE,
Cabinet Secretary.