

## **SAINT LUCIA**

### **No. 8 of 2024**

#### **ARRANGEMENT OF SECTIONS**

*Section*

1. Short title
2. Interpretation
3. Amendment of section 2
4. Amendment of section 5
5. Repeal of section 17



I Assent

[L.S.]

ERROL CHARLES,  
*Acting Governor-General.*

*June 27, 2024.*

## SAINT LUCIA

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**No. 8 of 2024**

**AN ACT** to amend the Registration of Business Names Act,  
Cap. 13.03.

[ 8th July, 2024 ]

**BE IT ENACTED** by the King's Most Excellent Majesty, by  
and with the advice and consent of the House of Assembly and the  
Senate of Saint Lucia, and by the authority of the same, as follows:

**Short title**

1. This Act may be cited as the Registration of Business Names (Amendment) Act, 2024.

**Interpretation**

2. In this Act, “principal Act” means the Registration of Business Names Act, Cap. 13.03.

**Amendment of section 2**

3. Section 2 of the principal Act is amended by —

(a) deleting the definition of “Registrar” and by substituting the following —

““Registrar” means the Registrar of Companies and Intellectual Property, under section 2 of the Companies and Intellectual Property (Registry) Act, Cap. 13.02;”;

(b) inserting the following definition in the correct alphabetical sequence —

““Financial Services Regulatory Authority” means the Financial Services Regulatory Authority established under the Financial Services Regulatory Authority Act, Cap. 12.23;”.

**Amendment of section 5**

4. Section 5 of the principal Act is amended by inserting immediately after subsection (2), the following new subsection (3) —

“(3) A firm or person registered under this Act, must obtain the written consent of the Director of the Financial Services Regulatory Authority where —

(a) a business name contains the words “assurance”, “insurance”, “money”, “currency”, “lending”, “forex”, “virtual assets”, “mutual funds” or a word of similar meaning;

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(b) a business engages or intends to engage in insurance business, money services business, lending, forex business, virtual assets business, mutual funds business or international financial services.”.

**Repeal of section 17**

5. Section 17 of the principal Act is repealed.

Passed in the House of Assembly this 26<sup>th</sup> day of June, 2024.

CLAUDIUS J. FRANCIS,  
*Speaker of the House of Assembly.*

Passed in the Senate this 27<sup>th</sup> day of June, 2024.

ALVINA REYNOLDS,  
*President of the Senate.*