

No. 1] *Public Finance Management (Amendment) Act* [2022

SAINT LUCIA

No. 1 of 2022

ARRANGEMENT OF SECTIONS

Section

1. Short title
2. Interpretation
3. Amendment of section 32
4. Substitution of section 40
5. Amendment of the principal Act

No. 1] *Public Finance Management (Amendment) Act* [2022

I Assent

[L.S.]

ERROL CHARLES,
Acting Governor-General.

February 16, 2022.

SAINT LUCIA

No. 1 of 2022

AN ACT to amend the Public Finance Management Act,
No. 14 of 2020.

[21st February, 2022]

BE IT ENACTED by the Queen's Most Excellent Majesty, by
and with the advice and consent of the House of Assembly and the
Senate of Saint Lucia, and by the authority of the same, as follows:

No. 1] *Public Finance Management (Amendment) Act* [2022

Short title

1. This Act may be cited as the Public Finance Management (Amendment) Act, 2022.

Interpretation

2. In this Act, “principal Act” means the Public Finance Management Act, No. 14 of 2020.

Amendment of section 32

3. Section 32 of the principal Act is amended —

(a) by deleting subsection (1) and by substituting the following —

“(1) The Minister shall cause to be prepared and laid before the House of Assembly, before or not later than thirty days after the commencement of each financial year, Estimates of the Revenue and Expenditure of Saint Lucia for that financial year.”;

(b) by deleting subsection (3) and by substituting the following—

“(3) The House of Assembly shall approve the Appropriation Bill before or not later than thirty days after the laying of the Estimates of the Revenue and Expenditure of Saint Lucia before the House of Assembly.”;

(c) by deleting subsection (5) and by substituting the following —

“(5) Where an extension of time is approved under subsection (4), the House of Assembly shall, no later than thirty days after the laying of the Estimates before the House of Assembly, approve the Appropriation Bill.”;

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(d) by deleting subsection (6) and by substituting the following—

“(6) The Minister may, by Provisional Warrant, authorize the collection of revenue and expenditure that is necessary to carry on the services of Government for three months from the beginning of the financial year, or the coming into force of the Appropriation Act, whichever is earlier, if the Appropriation Bill has not been approved by the House of Assembly at the commencement of the financial year.”;

(e) by inserting immediately after subsection (6) the following new subsection (6A) —

“(6A) Notwithstanding subsection (6) —

(a) expenditure must not in total exceed one-fourth of the money authorized by the Appropriation Act of the previous financial year;

(b) in the case of capital expenditure, expenditure on projects that in the previous financial year were authorized by the Appropriation Act for that financial year, continues.”.

Substitution of section 40

4. The principal Act is amended by deleting section 40 and by substituting the following —

“Provisional Warrant

40. Subject to sections 44, 45, and 46, where an appropriation law has not come into operation under section 32 the Minister shall, by a Provisional Warrant, authorize the Accountant General to pay out of the Consolidated Fund sums as may be authorized by the Minister.”.

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Amendment of the principal Act

5. The principal Act is amended by deleting the word “Parliament” wherever it appears and by substituting the words “House of Assembly”.

Passed in the House of Assembly this 1st day of February, 2022.

CLAUDIUS J. FRANCIS,
Speaker of the House of Assembly.

Passed in the Senate this 4th day of February, 2022.

STANLEY FELIX,
President of the Senate.