



REPORT
OF
THE DIRECTOR OF AUDIT
ON
THE ACCOUNTS OF SAINT LUCIA
FOR THE FINANCIAL YEAR ENDED
MARCH 31ST, 2002

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ACKNOWLEDGEMENT

Special thanks to the staff of the Audit Office for their conscientious and hard work in producing this Report. I would like to record my appreciation for their co-operation and support.

I would also like to extend my appreciation to all employees and management of the Accountant General's Department for their co-operation during the audit of the 2001/2002 Accounts.



GOVERNMENT OF SAINT LUCIA

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Ref. No.AGF51

AUDITOR'S REPORT

To: The Honourable Members of the House of Assembly

I have examined the Statement of Assets and Liabilities of the Government of Saint Lucia as at March 31, 2002, the Annual Abstract Account of Receipts and Payments and the various statements required by the Revised Laws of Saint Lucia , 2001 Chapter 15.01 Finance Administration Act for the year then ended.

Management's Responsibility

The Accountant General is responsible for the preparation and true and fair presentation of the financial statements, the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error and for the accounting policies and accounting estimates inherent in the financial statements.

Auditors' Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. Because of the matters described in the Basis for disclaimer of opinion paragraph, I am not able to provide an audit opinion.

I conducted my audit in accordance with the International Organization of Supreme Audit Institutions (INTOSAI) Auditing Standards and accordingly included such tests and other procedures as I considered necessary to enable me to report as required by the Revised Laws of Saint Lucia, 2001 Chapter 15.19 (Audit Act) Section 5 (1) and (3) and Section 84 of the Constitution Order.

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

As described in Note 4, these financial statements were prepared on the modified cash basis of accounting.

Basis for disclaimer of opinion

Due to a scope limitation because supporting documents and records were not submitted, as detailed in Section 111 of this report, a number of accounts could not have been substantially verified. In addition, we were unable to attest to the accuracy of account balances because some account balances were either not reconciled or inadequately reconciled. The accounts affected either as result of a scope limitation or issues with reconciling the balances included:

Assets

- Cash in Bank – Sundry Ministries of \$29,300,261
- Personal Advances of \$1,401,036
- Advances – Other Governments of \$3,166,913
- Other Advances of \$58,918,424

Liabilities

- Vouchers Payable of \$24,365,950
- Sundry deposits of \$101,576,112
- Deposits – Other Governments of \$1,157,523
- Treasury bills of \$92,342,590

Opinion

In view of the possible material effects on the financial statements of the matters described in the Basis for disclaimer of opinion paragraph, We are unable to express an opinion on whether these financial statements present fairly the financial position of the Government of Saint Lucia as at March 31st, 2002 and results of its operations for the year ended, in accordance with the stated accounting policies of the Government on a basis consistent with that of the preceding year.



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Averil James-Bonnette
DIRECTOR OF AUDIT

Castries, Saint Lucia
August 31, 2010

GOVERNMENT OF ST. LUCIA
BALANCE SHEET
as at 31st March, 2002

	Note	2002 \$	2001 \$
ASSETS			
Cash			
Cash on Hand		877,011	1,229,027
Cash in Bank - Accountant General		24,713,837	54,069,505
Cash in Bank - Sundry Ministries		29,300,261	27,472,330
Imprest		2,015,107	1,693,551
Drafts and Remittances		39,685	301,170
		<hr/> 56,945,901	<hr/> 84,765,582
Advances			
	5		
Personal		1,401,036	1,393,884
Other Governments		3,166,913	3,013,548
Other Advances		58,918,424	47,262,409
		<hr/> 63,486,373	<hr/> 51,669,841
Suspense Account			
Suspense Account		514,552	3,080,349
		<hr/> 514,552	<hr/> 3,080,349
Investments			
	6		
Other Public Funds		84,454,774	93,266,781
Savings Bank		266,968	294,367
		<hr/> 84,721,742	<hr/> 93,561,148
TOTAL ASSETS		<hr/> 205,668,568 <hr/>	<hr/> 233,076,920 <hr/>

**GOVERNMENT OF ST. LUCIA
BALANCE SHEET
as at 31st March, 2002**

	Note	2002 \$	2001 \$
LIABILITIES			
Current Liabilities			
Bank Advances - Accountant General		10,327,676	13,806,957
Vouchers Payable	7	24,365,950	21,455,435
		34,693,626	35,262,392
Deposits Special Funds			
Special Public Funds	8	50,094	49,554
Other Governments		1,157,523	1,048,591
Contribution to Disaster Office		125,000	125,000
Contingency Fund		1,500,000	1,500,000
		2,832,617	2,723,145
Other Liabilities			
Sundry Deposits		101,576,112	145,322,738
Savings Bank		767,016	828,505
Trust Funds		29,029	29,028
Treasury Bills	18	92,342,590	94,899,568
		194,714,746	241,079,840
Consolidated Fund			
Accumulated Deficit		(45,988,456)	(15,516,387)
Surplus/(Deficit)		19,416,035	(30,472,069)
		(26,572,422)	(45,988,456)
TOTAL LIABILITIES		205,668,568	233,076,920

The balance sheet does not include:

1. Public Debt of \$559,802,333
2. Contingent Liabilities of \$312,241,894
3. General District/Sub-Post Offices Cash and Stamps of \$22,953,253 (note 14)
4. Government Investment & Shareholdings of \$290,345,029 (note 15)
5. Sinking Fund of \$70,232,443 (note 17)

The accompanying notes are an integral part of these financial statements.

**GOVERNMENT OF ST. LUCIA
CONTRIBUTION TO CAPITAL EXPENDITURE
Year Ended March 31, 2002**

	ACTUAL	ESTIMATE
Total Recurrent Revenue	\$ 469,884,300	\$520,647,761
Total Recurrent Expenditure	<u>461,819,609</u>	<u>494,426,276</u>
Excess of Recurrent Revenue over Recurrent Expenditure available for contribution to Capital Expenditure	<u>8,064,691</u>	<u>26,221,485</u>

Source: Annual Abstracts of Revenue and Expenditure

Government of St. Lucia Annual Abstract of Revenue Year Ended March 31, 2002

	2002 Actual	2002 Estimates	Over/(Under) Estimates	2001 Actual
Recurrent Revenue				
Tax Revenue				
Taxes on Income and Profits	\$127,588,775	\$139,000,000	(\$11,411,225)	\$149,152,474
Taxes on Property	\$1,418,826	\$6,200,000	(\$4,781,174)	\$2,019,502
Taxes on International Trade	\$208,500,669	\$248,137,800	(\$39,637,131)	\$227,444,904
Taxes on Domestic Sales & Services	\$46,766,056	\$62,150,000	(\$15,383,944)	\$56,239,864
Total Tax Revenue	\$384,274,327	\$455,487,800	(\$71,213,473)	\$434,856,744
Non Tax Revenue				
Licences	\$8,923,467	\$8,327,674	\$595,793	\$7,245,619
Rents & Interests	\$14,805,958	\$11,996,334	\$2,809,624	\$15,438,610
Fees, Fines & Forfeitures	\$15,311,412	\$21,916,722	(\$6,605,310)	\$15,389,522
User Charges	\$15,447,706	\$16,453,925	(\$1,006,219)	\$7,198,783
Currency Profits	\$3,263,557	\$0	\$3,263,557	\$2,350,891
Other Revenue	\$27,857,874	\$6,465,306	\$21,392,568	(\$9,030,256)
Total Non Tax Revenue	\$85,609,973	\$65,159,961	\$20,450,012	\$38,593,169
Total Recurrent Revenue	\$469,884,300	\$520,647,761	(\$50,763,461)	\$473,449,913
Capital Revenue				
Capital Revenue				
Capital Projects Grants	\$9,356,059	\$127,526,194	(\$118,170,135)	\$36,822,501
Capital Projects Loans	\$74,694,764	\$110,018,057	(\$35,323,293)	\$48,863,774
Capital Projects Bonds	\$77,695,810	\$95,952,589	(\$18,256,779)	\$25,472,200
Sale of Assets	\$2,680,206	\$3,200,000	(\$519,794)	\$113,501
Total Capital Revenue	\$164,426,839	\$336,696,840	(\$172,270,001)	\$111,271,975
Total Capital Revenue	\$164,426,839	\$336,696,840	(\$172,270,001)	\$111,271,975
Total Recurrent and Capital Revenue	\$634,311,140	\$857,344,601	(\$223,033,461)	\$584,721,888

Government of St. Lucia Annual Abstract of Expenditure Year Ended March 31, 2002

	2002 Actual	2002 Estimates	Supplementary/ Reallocation	Revised Estimates	Over/ (Under) Estimates	2001 Actual
Recurrent Expenditure						
11 Governor General	\$526,160	\$562,000	\$0	\$562,000	(\$35,840)	\$477,626
12 Legislature	\$1,558,549	\$1,688,525	(\$13,054)	\$1,675,471	(\$116,922)	\$1,382,915
13 Service Commissions	\$422,707	\$436,000	\$0	\$436,000	(\$13,293)	\$379,370
14 Electoral	\$740,797	\$737,637	\$71,676	\$809,313	(\$68,516)	\$706,225
15 Audit	\$1,046,096	\$1,219,312	\$0	\$1,219,312	(\$173,216)	\$1,038,267
21 Office of the Prime Minister	\$6,707,114	\$7,281,800	\$36,322	\$7,318,122	(\$611,008)	\$6,918,866
22 Ministry of Labour Relations, Public Service & Co-Parastatal Department	\$12,844,166	\$11,544,214	\$2,886,284	\$14,430,498	(\$1,586,332)	\$12,339,931
23	\$120,948	\$199,983	\$0	\$199,983	(\$79,035)	\$174,497
31 Ministry of Legal Affairs, Home Affairs,	\$46,035,315	\$48,728,280	\$487,185	\$49,215,466	(\$3,180,151)	\$43,509,657
32 Attorney General's Chambers	\$2,525,486	\$4,850,800	(\$70,048)	\$4,780,752	(\$2,255,266)	\$2,091,922
41 Ministry of Agriculture, Forestry, Fisheries & the	\$12,419,762	\$12,287,553	\$557,168	\$12,844,721	(\$424,959)	\$12,172,371
42 Ministry of Commerce, Investments & Consumer	\$3,461,939	\$3,915,000	\$0	\$3,915,000	(\$453,061)	\$3,072,833
43 Ministry of Communications, Works, Transport &	\$25,269,550	\$23,451,598	\$1,030,303	\$24,481,901	\$787,649	\$21,223,720
44 Ministry of Finance, Int. Financial Services &	\$155,727,900	\$184,359,611	(\$13,126,400)	\$171,233,212	(\$15,505,312)	\$171,328,360
45 Ministry of External Affairs, International Trade	\$13,327,815	\$14,691,651	(\$198,235)	\$14,493,416	(\$1,165,601)	\$12,855,269
46 Ministry of Tourism	\$1,130,790	\$1,350,856	\$64,676	\$1,415,532	(\$284,742)	\$1,191,026
47 Ministry of Planning, Development, Environment &	\$5,991,284	\$7,274,000	(\$60,200)	\$7,213,800	(\$1,222,517)	\$5,563,265
51 Ministry of Social Transformation, Culture &	\$9,647,369	\$10,218,408	(\$110,185)	\$10,108,223	(\$460,854)	\$8,781,822
52 Ministry of Education, Human Resource	\$109,560,127	\$106,538,871	\$4,726,593	\$111,265,464	(\$1,705,336)	\$103,471,433
53 Ministry of Health, Human Services, Family Affairs	\$52,755,736	\$53,090,177	\$597,879	\$53,688,056	(\$932,320)	\$51,206,963
Total Recurrent Expenditure	\$461,819,609	\$494,426,276	(\$3,120,036)	\$491,306,240	(\$29,486,631)	\$459,886,337
Capital Expenditure						
11 Governor General	\$68,740	\$171,000	\$0	\$171,000	(\$102,260)	\$682,963
12 Legislature	\$43,635	\$0	\$90,000	\$90,000	(\$46,366)	\$63,662
14 Electoral	\$821,768	\$0	\$953,100	\$953,100	(\$131,332)	\$0
21 Office of the Prime Minister	\$3,015,057	\$3,376,334	\$2,053,674	\$5,430,008	(\$2,414,951)	\$10,936,445

Government of St. Lucia Annual Abstract of Expenditure Year Ended March 31, 2002

	2002 Actual	2002 Estimates	Supplementary/ Reallocation	Revised Estimates	Over/ (Under) Estimates	2001 Actual
22 Ministry of Labour Relations, Public Service & Co-	\$498,854	\$1,203,000	\$448,688	\$1,651,688	(\$1,152,834)	\$904,802
31 Ministry of Legal Affairs, Home Affairs,	\$14,163,922	\$25,193,484	\$257,045	\$25,450,529	(\$11,286,607)	\$18,633,811
32 Attorney General's Chambers	\$116,033	\$200,000	\$42,679	\$242,679	(\$126,646)	\$22,618
41 Ministry of Agriculture, Forestry, Fisheries & the	\$8,248,109	\$45,721,861	\$1,341,166	\$47,063,027	(\$38,814,918)	\$8,593,797
42 Ministry of Commerce, Investments & Consumer	\$745,867	\$3,093,146	\$90,000	\$3,183,146	(\$2,437,279)	\$1,298,287
43 Ministry of Communications, Works, Transport &	\$29,541,867	\$46,484,157	\$5,871,798	\$52,355,955	(\$22,814,088)	\$29,013,595
44 Ministry of Finance, Int. Financial Services &	\$7,940,960	\$15,250,162	\$534,908	\$15,785,070	(\$7,844,110)	\$13,114,140
45 Ministry of External Affairs, International Trade	\$736,311	\$630,950	\$190,000	\$820,950	(\$84,639)	\$8,119,448
46 Ministry of Tourism	\$24,473,374	\$23,697,788	\$8,643,500	\$32,341,288	(\$7,867,914)	\$21,460,742
47 Ministry of Planning, Development, Environment &	\$41,934,918	\$116,741,901	\$285,311	\$117,027,212	(\$75,092,295)	\$20,397,834
51 Ministry of Social Transformation, Culture &	\$1,230,692	\$3,332,726	\$340,887	\$3,673,613	(\$2,442,921)	\$3,048,458
52 Ministry of Education, Human Resource	\$16,233,015	\$68,057,436	\$3,575,370	\$71,632,806	(\$55,399,791)	\$15,526,161
53 Ministry of Health, Human Services, Family Affairs	\$3,262,375	\$9,764,378	\$4,374,688	\$14,139,066	(\$10,876,691)	\$3,490,861
Total Capital Expenditure	\$153,075,495	\$362,918,323	\$29,092,814	\$392,011,137	(\$238,935,642)	\$155,307,621
Total Recurrent and Capital Expenditure	\$614,895,105	\$857,344,599	\$25,972,778	\$883,317,377	(\$268,422,272)	\$615,193,957

GOVERNMENT OF ST. LUCIA
Statement of Changes in Financial Position
Year Ended March 31, 2002

Surplus on Consolidated Fund		19,416,035
Increase in Advances	(11,816,532)	
Increase in Suspense Account	2,565,796	
Decrease in Investments	8,839,406	
Increase in Vouchers Payables	2,910,515	
Increase in Deposits Special Funds	109,472	
Decrease in Other Liabilities	<u>(46,365,093)</u>	<u>(43,756,435)</u>
Decrease in cash held		(24,340,401)
Opening Cash and Bank Balances		
Cash on Hand	1,229,027	
Cash in Bank	81,541,835	
Bank Advances	(13,806,957)	
Imprest	1,693,551	
Draft and Remittances	<u>301,170</u>	<u>70,958,625</u>
Ending Cash and Bank Balances		<u><u>46,618,225</u></u>
Represented by:		
Cash on Hand	877,011	
Cash in Bank	54,014,098	
Bank Advances	(10,327,676)	
Imprest	2,015,107	
Draft and Remittances	<u>39,685</u>	<u><u>46,618,225</u></u>

Government of St. Lucia

Comparative Statement of Revenue by Sub-Head

Year Ended March 31, 2002

	2002 Actual	2002 Estimate	Over/(Under) Estimate
Recurrent Revenue			
12 Legislature			
1201 Office of Parliament	\$631	\$0	\$631
Total for Legislature	\$631	\$0	\$631
14 Electoral			
1401 Agency Administration	\$7,108	\$0	\$7,108
Total for Electoral	\$7,108	\$0	\$7,108
21 Office of the Prime Minister			
2104 Information Services	\$360,409	\$311,540	\$48,869
Total for Office of the Prime Minister	\$360,409	\$311,540	\$48,869
31 Ministry of Legal Affairs, Home Affairs, Labour, Judiciary and DPP			
3101 Agency Administration	\$432,755	\$0	\$432,755
3105 District Court	\$1,137,470	\$1,759,000	(\$621,530)
3106 Police	\$1,352,122	\$1,594,876	(\$242,754)
3107 Fire Services	\$58,180	\$42,100	\$16,080
3108 Prisons	\$0	\$5,000	(\$5,000)
3109 Labour	\$1,467,829	\$1,025,000	\$442,829
3110 Boy's Training Centre	\$1,054	\$0	\$1,054
Total for Ministry of Legal Affairs, Home Affairs,	\$4,449,409	\$4,425,976	\$23,433
32 Attorney General's Chambers			
3201 Attorney General Chamber	\$466,332	\$512,000	(\$45,669)
Total for Attorney General's Chambers	\$466,332	\$512,000	(\$45,669)
36 Ministry of Home Affairs			
3601 Agency Administration	\$0	\$0	\$0
Total for Ministry of Home Affairs	\$0	\$0	\$0
41 Ministry of Agriculture, Forestry, Fisheries & the Environment			
4101 Agency Administration	\$27,710	\$0	\$27,710
4104 Production Services	\$3,650	\$0	\$3,650
4112 Crop Development	\$287,234	\$376,725	(\$89,491)
4113 Livestock Development Programme	\$71,401	\$71,500	(\$99)
4114 Fisheries Development	\$42,690	\$38,800	\$3,890
4115 Forest and Lands Resources Development	\$310,343	\$476,650	(\$166,307)
Total for Ministry of Agriculture, Forestry, Fisheries & the	\$743,028	\$963,675	(\$220,647)
42 Ministry of Commerce, Investments & Consumer Affairs			
4202 Commerce & Industry	\$103,218	\$110,000	(\$6,782)
4203 Consumer Affairs	\$7,909,037	\$6,000,000	\$1,909,037
4206 Investment Coordination	\$84,943	\$500,000	(\$415,057)
Total for Ministry of Commerce, Investments & Consumer	\$8,097,199	\$6,610,000	\$1,487,199

Government of St. Lucia

Comparative Statement of Revenue by Sub-Head

Year Ended March 31, 2002

	2002 Actual	2002 Estimate	Over/(Under) Estimate
43 Ministry of Communications, Works, Transport & Public Utilities			
4301 Agency Administration	\$550	\$0	\$550
4303 Transport	\$4,322,111	\$4,925,400	(\$603,289)
4304 Electrical Services	\$364,084	\$630,000	(\$265,916)
4305 Project Planning, Design and Laboratory Services	\$92,898	\$100,000	(\$7,102)
4306 Road Infrastructure	\$299,310	\$0	\$299,310
4309 Post Office	\$4,943,053	\$5,572,334	(\$629,281)
4310 Public Utilities Services	\$577,500	\$4,338,220	(\$3,760,720)
Total for Ministry of Communications, Works, Transport &	\$10,599,507	\$15,565,954	(\$4,966,447)
44 Ministry of Finance, Int. Financial Services & Economic Affairs			
4402 Accountant General	\$47,152,992	\$24,062,330	\$23,090,662
4404 Inland Revenue	\$163,381,999	\$188,926,000	(\$25,544,001)
4405 Customs and Exercise	\$225,159,431	\$268,672,500	(\$43,513,069)
4408 Research Development and Policy	\$364,180	\$212,700	\$151,480
Total for Ministry of Finance, Int. Financial Services &	\$436,058,602	\$481,873,530	(\$45,814,928)
45 Ministry of External Affairs, International Trade and Civil Aviation			
4501 Agency Administration	\$750	\$0	\$750
Total for Ministry of External Affairs, International Trade and	\$750	\$0	\$750
46 Ministry of Tourism			
4601 Agency Administration	\$18,572	\$0	\$18,572
Total for Ministry of Tourism	\$18,572	\$0	\$18,572
47 Ministry of Planning, Development, Environment & Housing			
4702 Land Administration	\$996,874	\$1,162,460	(\$165,586)
Total for Ministry of Planning, Development, Environment &	\$996,874	\$1,162,460	(\$165,586)
51 Ministry of Social Transformation, Culture & Local Government			
5103 Local Government	\$380,764	\$718,456	(\$337,692)
Total for Ministry of Social Transformation, Culture & Local	\$380,764	\$718,456	(\$337,692)
52 Ministry of Education, Human Resource Development, Youth and Sports			
5201 Agency Administration	\$172,817	\$90,000	\$82,817
5207 Primary Education	\$24,741	\$41,505	(\$16,764)
5213 Curriculum Development	\$1,510,661	\$1,550,000	(\$39,339)
5216 Educational Evaluation & Examination	\$0	\$12,580	(\$12,580)
Total for Ministry of Education, Human Resource	\$1,708,220	\$1,694,085	\$14,135
53 Ministry of Health, Human Services, Family Affairs			
5301 Agency Administration	\$3,195,343	\$3,244,000	(\$48,658)
5303 Primary Health Care	\$226,214	\$0	\$226,214
5304 Victoria Hospital	\$1,634,303	\$2,262,000	(\$627,697)
5305 Soufriere Hospital	\$141,120	\$101,800	\$39,320
5306 Dennery Hospital	\$80,411	\$95,700	(\$15,289)
5308 Turning Point	\$29,529	\$68,585	(\$39,056)
5315 Primary Health Care Services	\$689,977	\$1,038,000	(\$348,023)
Total for Ministry of Health, Human Services, Family Affairs	\$5,996,897	\$6,810,085	(\$813,188)
Total Recurrent Revenue	\$469,884,300	\$520,647,761	(\$50,763,461)

Government of St. Lucia

Comparative Statement of Revenue by Sub-Head

Year Ended March 31, 2002

	2002 Actual	2002 Estimate	Over/(Under) Estimate
Capital Revenue			
14 Electoral			
1402 Voter Registration	\$0	\$0	\$0
Total for Electoral	\$0	\$0	\$0
21 Office of the Prime Minister			
2101 Agency Administration	\$0	\$3,000,000	(\$3,000,000)
Total for Office of the Prime Minister	\$0	\$3,000,000	(\$3,000,000)
22 Ministry of Labour Relations, Public Service & Co-operatives			
2202 Establishment	\$0	\$450,000	(\$450,000)
Total for Ministry of Labour Relations, Public Service & Co-	\$0	\$450,000	(\$450,000)
31 Ministry of Legal Affairs, Home Affairs, Labour, Judiciary and DPP			
3106 Police	\$80,156	\$408,034	(\$327,878)
3107 Fire Services	\$1,211,902	\$1,212,250	(\$348)
3108 Prisons	\$12,317,917	\$23,119,807	(\$10,801,890)
3110 Boy's Training Centre	\$0	\$0	\$0
Total for Ministry of Legal Affairs, Home Affairs,	\$13,609,975	\$24,740,091	(\$11,130,116)
41 Ministry of Agriculture, Forestry, Fisheries & the Environment			
4101 Agency Administration	\$1,804,285	\$22,479,720	(\$20,675,435)
4102 Corporate Planning	\$0	\$750,000	(\$750,000)
4103 Marketing	\$0	\$160,000	(\$160,000)
4112 Crop Development	\$0	\$866,735	(\$866,735)
4113 Livestock Development Programme	\$0	\$1,421,852	(\$1,421,852)
4114 Fisheries Development	\$1,074,358	\$15,714,901	(\$14,640,543)
4115 Forest and Lands Resources Development	\$0	\$513,624	(\$513,624)
Total for Ministry of Agriculture, Forestry, Fisheries & the	\$2,878,643	\$41,906,832	(\$39,028,189)
42 Ministry of Commerce, Investments & Consumer Affairs			
4202 Commerce & Industry	\$198,701	\$1,040,000	(\$841,299)
4204 Small Enterprise Development Unit	\$30,474	\$1,229,498	(\$1,199,024)
4206 Investment Coordination	\$0	\$96,000	(\$96,000)
Total for Ministry of Commerce, Investments & Consumer	\$229,175	\$2,365,498	(\$2,136,323)
43 Ministry of Communications, Works, Transport & Public Utilities			
4303 Transport	\$7,225	\$1,010,000	(\$1,002,775)
4306 Road Infrastructure	\$17,424,654	\$37,678,157	(\$20,253,504)
4307 River & Sea Defence	\$1,741,364	\$3,600,000	(\$1,858,636)
4310 Public Utilities Services	\$2,446,000	\$2,446,000	\$0
Total for Ministry of Communications, Works, Transport &	\$21,619,242	\$44,734,157	(\$23,114,915)
44 Ministry of Finance, Int. Financial Services & Economic Affairs			
4402 Accountant General	\$51,595,614	\$1,600,000	\$49,995,614
4403 Office of the Budget	\$34,750	\$300,000	(\$265,250)
4404 Inland Revenue	\$12,820	\$800,000	(\$787,180)
4405 Customs and Exercise	\$123,540	\$170,000	(\$46,460)
4407 Statistics	\$1,600,125	\$1,600,000	\$125
4408 Research Development and Policy	\$0	\$0	\$0
Total for Ministry of Finance, Int. Financial Services &	\$53,366,849	\$4,470,000	\$48,896,849
46 Ministry of Tourism			
4602 Corporate Planning and Development	\$961,624	\$5,450,000	(\$4,488,376)
4604 Marketing and Promotion	\$15,795,000	\$13,700,000	\$2,095,000

Government of St. Lucia

Comparative Statement of Revenue by Sub-Head

Year Ended March 31, 2002

	2002 Actual	2002 Estimate	Over/(Under) Estimate
4605 Parks and Beaches Commission/National Conservation Authority	\$2,150,000	\$0	\$2,150,000
Total for Ministry of Tourism	\$18,906,624	\$19,150,000	(\$243,376)
47 Ministry of Planning, Development, Environment & Housing			
4701 Agency Administration	\$11,338	\$1,000,000	(\$988,662)
4702 Land Administration	\$40,425,318	\$102,232,639	(\$61,807,321)
4703 Planning	\$0	\$253,500	(\$253,500)
4704 Sustainable Development and Environment	\$16,155	\$5,685,765	(\$5,669,610)
4705 Housing and Settlement	\$716,847	\$9,044,400	(\$8,327,553)
Total for Ministry of Planning, Development, Environment &	\$41,169,658	\$118,216,304	(\$77,046,646)
51 Ministry of Social Transformation, Culture & Local Government			
5103 Local Government	\$32,806	\$2,200,000	(\$2,167,194)
5104 Co-operatives	\$0	\$27,170	(\$27,170)
5105 Cultural Development	\$117,500	\$85,100	\$32,400
Total for Ministry of Social Transformation, Culture & Local	\$150,306	\$2,312,270	(\$2,161,964)
52 Ministry of Education, Human Resource Development, Youth and Sports			
5202 Corporate Planning	\$2,438,589	\$7,279,741	(\$4,841,152)
5205 Plant & Equipment	\$4,036,344	\$4,273,216	(\$236,872)
5207 Primary Education	\$0	\$0	\$0
5208 Secondary Education	\$300,000	\$300,000	\$0
5209 Tertiary Education	\$50,000	\$230,000	(\$180,000)
5210 Technology Education	\$149,077	\$3,889,474	(\$3,740,398)
5211 Adult & Continuing Education	\$0	\$0	\$0
5220 Youth Services	\$50,000	\$1,519,379	(\$1,469,379)
5221 Sports	\$3,867,887	\$48,880,000	(\$45,012,113)
Total for Ministry of Education, Human Resource	\$10,891,896	\$66,371,810	(\$55,479,914)
53 Ministry of Health, Human Services, Family Affairs			
5303 Primary Health Care	\$544,532	\$1,085,000	(\$540,468)
5304 Victoria Hospital	\$965,019	\$6,075,000	(\$5,109,981)
5307 Golden Hope Hospital	\$75,973	\$215,000	(\$139,027)
5308 Turning Point	\$18,948	\$0	\$18,948
5309 Gender Relations	\$0	\$804,878	(\$804,878)
5310 Human Services	\$0	\$800,000	(\$800,000)
Total for Ministry of Health, Human Services, Family Affairs	\$1,604,472	\$8,979,878	(\$7,375,406)
Total Capital Revenue	\$164,426,839	\$336,696,840	(\$172,270,001)
Total Recurrent and Capital Revenue	\$634,311,140	\$857,344,601	(\$223,033,461)

Government of St. Lucia

Comparative Statement of Expenditure by Sub-Head Year Ended March 31, 2002

	Actual	Approve Estimate	Supplementary/ Reallocations	Revised Estimates	Over/(Under) Expenditure
Recurrent Expenditure					
11 Governor General					
1101 Office of the Governor General	\$526,160	\$562,000	\$0	\$562,000	(\$35,840)
Total for 11 Governor General	\$526,160	\$562,000	\$0	\$562,000	(\$35,840)
12 Legislature					
1201 Office of Parliament	\$1,362,022	\$1,473,652	(\$13,054)	\$1,460,598	(\$98,576)
1202 Office of The Ombudsman	\$196,527	\$214,873	\$0	\$214,873	(\$18,346)
Total for 12 Legislature	\$1,558,549	\$1,688,525	(\$13,054)	\$1,675,471	(\$116,922)
13 Service Commissions					
1301 Office of the Public Service Commission	\$947,698	\$350,825	\$1,239	\$352,064	(\$4,366)
1302 Office of the Teaching Service Commission	\$75,009	\$85,175	(\$1,239)	\$83,936	(\$8,927)
Total for 13 Service Commissions	\$422,707	\$436,000	\$0	\$436,000	(\$13,293)
14 Electoral					
1401 Agency Administration	\$309,759	\$317,589	\$28,507	\$346,096	(\$36,337)
1402 Voter Registration	\$431,037	\$420,048	\$43,169	\$463,217	(\$32,180)
Total for 14 Electoral	\$740,797	\$737,637	\$71,676	\$809,313	(\$68,516)
15 Audit					
1501 Audit Administration	\$240,246	\$288,986	\$0	\$288,986	(\$48,740)
1502 Audit Operations	\$805,849	\$930,326	\$0	\$930,326	(\$124,477)
Total for 15 Audit	\$1,046,096	\$1,219,312	\$0	\$1,219,312	(\$173,216)
21 Office of the Prime Minister					
2101 Agency Administration	\$3,700,472	\$3,800,806	\$154,729	\$3,955,535	(\$255,063)
2102 Policy Co-ordination Development (Cabinet)	\$216,372	\$303,513	\$0	\$303,513	(\$87,141)
2103 National Disaster Preparedness	\$231,838	\$356,160	(\$65,459)	\$290,701	(\$58,863)
2104 Information Services	\$2,369,850	\$2,372,882	\$131,402	\$2,504,284	(\$134,434)
2105 Office of Privatization	\$0	\$114,000	(\$108,560)	\$5,440	(\$5,440)
2106 Office of Public Sector Reform	\$131,892	\$236,834	(\$50,190)	\$186,644	(\$54,752)
2107 Office of Integrity Commission	\$56,690	\$97,605	(\$25,600)	\$72,005	(\$15,315)

Government of St. Lucia

Comparative Statement of Expenditure by Sub-Head Year Ended March 31, 2002

	Actual	Approve Estimate	Supplementary/ Reallocations	Revised Estimates	Over/(Under) Expenditure
Total for 21 Office of the Prime Minister	\$6,707,114	\$7,281,800	\$36,322	\$7,318,122	(\$611,008)
2201 Agency Administration	\$3,795,058	\$3,684,877	\$747,559	\$4,432,436	(\$637,378)
2202 Establishment	\$5,450,993	\$4,603,680	\$1,324,217	\$5,927,897	(\$476,904)
2203 Training	\$2,373,523	\$1,860,870	\$865,192	\$2,726,062	(\$352,539)
2204 Personnel Administration	\$1,181,156	\$1,394,787	(\$50,684)	\$1,344,103	(\$162,947)
2205	\$43,437	\$0	\$0	\$0	\$43,437
Total for 22 Ministry of Labour Relations, Public	\$12,844,166	\$11,544,214	\$2,886,284	\$14,430,498	(\$1,586,332)
23 Parastatal Department	\$120,948	\$199,983	\$0	\$199,983	(\$79,035)
2301 Parastatal Department	\$120,948	\$199,983	\$0	\$199,983	(\$79,035)
Total for 23 Parastatal Department	\$120,948	\$199,983	\$0	\$199,983	(\$79,035)
31 Ministry of Legal Affairs, Home Affairs,	\$1,150,274	\$1,231,091	(\$39,366)	\$1,191,725	(\$41,452)
3101 Agency Administration	\$610,002	\$615,098	\$10,150	\$625,248	(\$15,246)
3102 Director of Public Prosecutions	\$1,269,456	\$1,280,015	\$38,800	\$1,318,815	(\$49,359)
3103 Courts of Appeal	\$1,478,500	\$1,524,723	\$72,751	\$1,597,474	(\$118,974)
3104 Supreme Court	\$1,956,947	\$1,998,381	\$9,000	\$2,007,381	(\$50,434)
3105 District Court	\$26,624,695	\$28,151,248	\$449,273	\$28,600,521	(\$1,975,827)
3106 Police	\$6,765,318	\$6,796,453	\$4,800	\$6,801,253	(\$35,935)
3107 Fire Services	\$3,843,387	\$4,328,089	\$13,235	\$4,341,324	(\$497,937)
3108 Prisons	\$1,000,189	\$1,071,634	\$0	\$1,071,634	(\$71,444)
3109 Labour	\$817,285	\$932,462	(\$32,800)	\$899,662	(\$82,377)
3110 Boy's Training Centre	\$279,559	\$288,062	(\$9,000)	\$279,062	\$497
3111 Probation and Parole Service	\$183,411	\$258,025	(\$8,250)	\$249,775	(\$66,364)
3112 Substance Abuse Secretariat	\$29,224	\$253,000	(\$94,468)	\$158,532	(\$129,308)
3113	\$0	\$0	\$38,700	\$38,700	(\$38,700)
3114	\$27,068	\$0	\$34,360	\$34,360	(\$7,292)
3115	\$46,035,315	\$48,728,280	\$487,185	\$49,215,466	(\$3,180,151)
Total for 31 Ministry of Legal Affairs, Home	\$2,525,486	\$4,850,800	(\$70,048)	\$4,780,752	(\$2,255,266)
32 Attorney General's Chambers	\$2,525,486	\$4,850,800	(\$70,048)	\$4,780,752	(\$2,255,266)
3201 Attorney General Chamber	\$2,525,486	\$4,850,800	(\$70,048)	\$4,780,752	(\$2,255,266)
Total for 32 Attorney General's Chambers	\$2,525,486	\$4,850,800	(\$70,048)	\$4,780,752	(\$2,255,266)
41 Ministry of Agriculture, Forestry, Fisheries & the	\$2,187,211	\$2,020,089	\$138,894	\$2,158,983	\$28,229
4101 Agency Administration	\$2,187,211	\$2,020,089	\$138,894	\$2,158,983	\$28,229

Government of St. Lucia

Comparative Statement of Expenditure by Sub-Head Year Ended March 31, 2002

	Actual	Approve Estimate	Supplementary/ Reallocations	Revised Estimates	Over/(Under) Expenditure
4102 Corporate Planning	\$328,849	\$406,953	(\$59,429)	\$347,524	(\$18,675)
4103 Marketing	\$24,926	\$96,485	(\$41,104)	\$55,381	(\$30,455)
4112 Crop Development	\$4,558,232	\$4,919,265	(\$152,608)	\$4,766,657	(\$208,424)
4113 Livestock Development Programme	\$1,429,962	\$1,470,327	\$21,636	\$1,491,963	(\$62,001)
4114 Fisheries Development	\$1,926,163	\$1,385,415	\$619,972	\$2,005,387	(\$79,224)
4115 Forest and Lands Resources Development	\$1,785,729	\$1,788,305	\$35,279	\$1,823,584	(\$37,854)
4116 Information Management and Dissemination	\$178,689	\$200,714	(\$5,471)	\$195,243	(\$16,554)
Total for 41 Ministry of Agriculture, Forestry, 42 Ministry of Commerce, Investments & Consumer	\$12,419,762	\$12,287,553	\$557,168	\$12,844,721	(\$424,959)
4201 Agency Administration	\$1,131,855	\$1,178,643	\$29,180	\$1,207,823	(\$75,968)
4202 Commerce & Industry	\$363,589	\$433,839	(\$5,387)	\$428,452	(\$64,863)
4203 Consumer Affairs	\$1,110,457	\$1,195,014	\$0	\$1,195,014	(\$84,557)
4204 Small Enterprise Development Unit	\$218,127	\$314,217	(\$120)	\$314,097	(\$95,970)
4205 Documentation and Information	\$81,806	\$81,541	\$1,123	\$82,664	(\$858)
4206 Investment Coordination	\$556,106	\$711,746	(\$24,796)	\$686,950	(\$130,844)
Total for 42 Ministry of Commerce, Investments 43 Ministry of Communications, Works, Transport &	\$3,461,939	\$3,915,000	\$0	\$3,915,000	(\$453,061)
4301 Agency Administration	\$4,679,210	\$3,469,626	\$1,183,200	\$4,652,826	\$26,384
4302 Meteorological Services	\$1,046,169	\$1,014,633	(\$5,075)	\$1,009,558	\$36,611
4303 Transport	\$900,608	\$908,844	\$35,500	\$944,344	(\$43,736)
4304 Electrical Services	\$1,451,954	\$1,463,949	(\$18,625)	\$1,445,324	\$6,630
4305 Project Planning, Design and Laboratory Services	\$670,744	\$650,699	(\$2,000)	\$648,699	\$22,046
4306 Road Infrastructure	\$11,973,852	\$11,465,959	(\$214,000)	\$11,251,959	\$721,893
4308 Public Buildings and Grounds	\$868,676	\$808,065	\$55,391	\$863,456	\$5,220
4309 Post Office	\$3,353,894	\$3,286,335	\$12,480	\$3,298,815	\$55,079
4310 Public Utilities Services	\$324,443	\$383,489	(\$16,568)	\$366,921	(\$42,478)
Total for 43 Ministry of Communications, Works, 44 Ministry of Finance, Int. Financial Services &	\$25,269,550	\$23,451,598	\$1,030,303	\$24,481,901	\$787,649
4401 Agency Administration	\$1,358,262	\$2,022,493	(\$58,357)	\$1,964,136	(\$605,875)
4402 Accountant General	\$40,199,965	\$41,615,884	\$903,680	\$42,519,564	(\$2,319,599)
4403 Office of the Budget	\$3,388,239	\$32,808,642	(\$10,753,646)	\$22,054,996	(\$18,666,757)
4404 Inland Revenue	\$11,995,606	\$17,056,290	(\$46,821)	\$17,009,469	(\$5,013,863)
4405 Customs and Exercise	\$9,745,434	\$9,706,095	\$86,875	\$9,792,970	(\$47,536)

Government of St. Lucia Comparative Statement of Expenditure by Sub-Head Year Ended March 31, 2002

	Actual	Approve Estimate	Supplementary/ Reallocations	Revised Estimates	Over/(Under) Expenditure
4407 Statistics	\$1,524,995	\$1,683,411	(\$8,095)	\$1,675,316	(\$150,321)
4408 Research Development and Policy	\$87,515,399	\$79,466,796	(\$3,250,036)	\$76,216,760	\$11,298,639
Total for 44 Ministry of Finance, Int. Financial	\$155,727,900	\$184,359,611	(\$13,126,400)	\$171,233,212	(\$15,505,312)
45 Ministry of External Affairs, International Trade and					
4501 Agency Administration	\$5,497,576	\$5,800,062	(\$214,615)	\$5,585,447	(\$87,871)
4502 Policy Development & Management	\$759,858	\$797,525	(\$12,296)	\$785,229	(\$25,371)
4503 Foreign Missions	\$7,070,380	\$8,094,064	\$28,676	\$8,122,740	(\$1,052,359)
Total for 45 Ministry of External Affairs,	\$13,327,815	\$14,691,651	(\$198,235)	\$14,493,416	(\$1,165,601)
46 Ministry of Tourism					
4601 Agency Administration	\$841,430	\$909,971	\$73,676	\$983,647	(\$142,218)
4602 Corporate Planning and Development	\$289,360	\$440,885	(\$9,000)	\$431,885	(\$142,525)
Total for 46 Ministry of Tourism	\$1,130,790	\$1,350,856	\$64,676	\$1,415,532	(\$284,742)
47 Ministry of Planning, Development, Environment &					
4701 Agency Administration	\$1,078,695	\$1,132,392	(\$1,898)	\$1,130,494	(\$51,799)
4702 Land Administration	\$2,070,995	\$2,531,649	(\$22,993)	\$2,508,656	(\$437,661)
4703 Planning	\$2,322,395	\$2,978,480	(\$32,348)	\$2,946,132	(\$623,737)
4704 Sustainable Development and Environment	\$351,306	\$473,439	(\$30,867)	\$442,572	(\$91,266)
4705 Housing and Settlement	\$167,892	\$158,040	\$27,906	\$185,946	(\$18,054)
Total for 47 Ministry of	\$5,991,284	\$7,274,000	(\$60,200)	\$7,213,800	(\$1,222,517)
51 Ministry of Social Transformation, Culture & Local					
5101 Agency Administration	\$1,073,443	\$1,162,145	\$0	\$1,162,145	(\$88,702)
5103 Local Government	\$7,544,691	\$7,871,787	(\$16,446)	\$7,855,341	(\$310,650)
5104 Co-operatives	\$429,860	\$476,330	(\$12,000)	\$464,330	(\$34,470)
5105 Cultural Development	\$548,376	\$657,146	(\$81,739)	\$575,407	(\$27,031)
5106 Ecclesiastical Affairs	\$51,000	\$51,000	\$0	\$51,000	\$0
Total for 51 Ministry of Social Transformation,	\$9,647,369	\$10,218,408	(\$110,185)	\$10,108,223	(\$460,854)
52 Ministry of Education, Human Resource					
5201 Agency Administration	\$3,453,236	\$3,694,386	(\$177,864)	\$3,516,522	(\$63,286)
5202 Corporate Planning	\$543,147	\$687,156	(\$30,981)	\$656,175	(\$113,028)
5203 Information Technology (MIS)	\$303,554	\$454,763	\$92,922	\$547,685	(\$244,131)
5204 Human Resource Management	\$311,263	\$373,258	(\$2,130)	\$371,128	(\$59,865)
5205 Plant & Equipment	\$224,662	\$342,093	(\$15,350)	\$326,743	(\$102,081)
5206 Early Childhood Education	\$256,374	\$347,366	(\$12,905)	\$334,461	(\$78,087)

Government of St. Lucia Comparative Statement of Expenditure by Sub-Head Year Ended March 31, 2002

	Actual	Approve Estimate	Supplementary/ Reallocations	Revised Estimates	Over/(Under) Expenditure
5207 Primary Education	\$45,947,897	\$44,056,533	\$1,912,717	\$45,969,250	(\$21,354)
5208 Secondary Education	\$30,327,332	\$31,195,866	(\$599,251)	\$30,596,615	(\$269,283)
5209 Tertiary Education	\$13,746,835	\$13,152,000	\$594,835	\$13,746,835	\$0
5211 Adult & Continuing Education	\$579,507	\$765,114	(\$120,832)	\$644,282	(\$64,775)
5212 Special Education	\$1,348,072	\$1,285,211	\$74,375	\$1,359,586	(\$11,514)
5213 Curriculum Development	\$853,268	\$1,029,248	(\$82,218)	\$947,030	(\$93,762)
5214 School Supervision	\$1,141,455	\$1,706,705	(\$412,020)	\$1,294,685	(\$153,230)
5215 Student Welfare Assistance	\$435,837	\$242,586	\$257,421	\$500,007	(\$64,170)
5216 Educational Evaluation & Examination	\$738,526	\$748,942	\$273	\$749,215	(\$10,689)
5217 U.N.E.S.C.O.	\$129,927	\$172,314	(\$34,702)	\$137,612	(\$7,685)
5218 Library Services	\$1,138,395	\$1,203,085	(\$8,735)	\$1,194,350	(\$55,955)
5219 Human Resource Development	\$3,137,967	\$2,995,428	\$188,733	\$3,184,161	(\$46,194)
5220 Youth Services	\$718,030	\$838,584	(\$47,041)	\$791,543	(\$73,513)
5221 Sports	\$4,224,844	\$1,248,233	\$3,149,345	\$4,397,578	(\$172,735)
Total for 52 Ministry of Education, Human	\$109,560,127	\$106,538,871	\$4,726,593	\$111,265,464	(\$1,705,336)
53 Ministry of Health, Human Services, Family Affairs					
5301 Agency Administration	\$4,444,254	\$4,437,270	\$116,791	\$4,554,061	(\$109,807)
5302 Corporate Planning	\$474,790	\$551,998	\$0	\$551,998	(\$77,208)
5303 Primary Health Care	\$899	\$0	\$0	\$0	\$899
5304 Victoria Hospital	\$19,058,550	\$18,329,631	(\$36,000)	\$18,293,631	\$764,919
5305 Soufriere Hospital	\$888,566	\$931,296	\$20,795	\$952,091	(\$63,525)
5306 Dennerly Hospital	\$604,057	\$670,786	\$0	\$670,786	(\$66,729)
5307 Golden Hope Hospital	\$2,162,860	\$2,490,501	(\$38,490)	\$2,452,011	(\$289,151)
5308 Turning Point	\$438,359	\$492,695	\$3,525	\$496,220	(\$57,861)
5309 Gender Relations	\$300,758	\$401,510	\$3,204	\$404,714	(\$103,956)
5310 Human Services	\$4,367,534	\$4,252,552	(\$783)	\$4,251,769	\$115,764
5311 St. Jude Hospital	\$8,343,480	\$8,200,000	\$130,375	\$8,330,375	\$13,105
5313 Senior Citizen's Home	\$522,689	\$609,291	\$4,000	\$613,291	(\$90,602)
5315 Primary Health Care Services	\$5,533,364	\$5,707,886	(\$58,498)	\$5,649,388	(\$116,024)
5316 Public Health	\$5,381,070	\$5,264,254	\$558,960	\$5,823,214	(\$442,144)
5317 Gros Islet Polyclinic	\$234,505	\$750,506	(\$106,000)	\$644,506	(\$410,001)
Total for 53 Ministry of Health, Human Services,	\$52,755,736	\$53,090,177	\$597,879	\$53,688,056	(\$932,320)

Government of St. Lucia

Comparative Statement of Expenditure by Sub-Head Year Ended March 31, 2002

	Actual	Approve Estimate	Supplementary/ Reallocations	Revised Estimates	Over/(Under) Expenditure
Total Recurrent Expenditure	\$461,819,609	\$494,426,276	(\$3,120,036)	\$491,306,240	(\$29,486,631)
Capital Expenditure					
11 Governor General	\$68,740	\$171,000	\$0	\$171,000	(\$102,260)
1101 Office of the Governor General					
Total for 11 Governor General	\$68,740	\$171,000	\$0	\$171,000	(\$102,260)
12 Legislature					
1201 Office of Parliament	\$0	\$0	\$35,000	\$35,000	(\$35,000)
1203	\$43,635	\$0	\$55,000	\$55,000	(\$11,366)
Total for 12 Legislature	\$43,635	\$0	\$90,000	\$90,000	(\$46,366)
14 Electoral					
1402 Voter Registration	\$821,768	\$0	\$953,100	\$953,100	(\$131,332)
Total for 14 Electoral	\$821,768	\$0	\$953,100	\$953,100	(\$131,332)
21 Office of the Prime Minister					
2101 Agency Administration	\$2,785,315	\$3,250,000	\$1,950,405	\$5,200,405	(\$2,415,090)
2103 National Disaster Preparedness	\$41,171	\$0	\$41,171	\$41,171	\$0
2104 Information Services	\$188,571	\$126,334	\$62,098	\$188,432	\$139
Total for 21 Office of the Prime Minister	\$3,015,057	\$3,376,334	\$2,053,674	\$5,430,008	(\$2,414,951)
22 Ministry of Labour Relations, Public Service & Co-					
2201 Agency Administration	\$70,794	\$30,000	\$45,000	\$75,000	(\$4,206)
2202 Establishment	\$428,061	\$1,173,000	\$403,688	\$1,576,688	(\$1,148,627)
Total for 22 Ministry of Labour Relations, Public Service & Co-	\$498,854	\$1,203,000	\$448,688	\$1,651,688	(\$1,152,834)
31 Ministry of Legal Affairs, Home Affairs,					
3104 Supreme Court	\$4,432	\$0	\$5,000	\$5,000	(\$568)
3106 Police	\$430,635	\$599,148	\$197,130	\$796,278	(\$365,643)
3107 Fire Services	\$1,388,006	\$1,400,318	\$0	\$1,400,318	(\$12,312)
3108 Prisons	\$12,340,849	\$23,144,018	\$24,915	\$23,168,933	(\$10,828,084)
3109 Labour	\$0	\$20,000	\$0	\$20,000	(\$20,000)
3110 Boy's Training Centre	\$0	\$30,000	\$30,000	\$60,000	(\$60,000)
Total for 31 Ministry of Legal Affairs, Home	\$14,163,922	\$25,193,484	\$257,045	\$25,450,529	(\$11,286,607)
32 Attorney General's Chambers					
3201 Attorney General Chamber	\$116,033	\$200,000	\$42,679	\$242,679	(\$126,646)
Total for 32 Attorney General's Chambers	\$116,033	\$200,000	\$42,679	\$242,679	(\$126,646)

Government of St. Lucia

Comparative Statement of Expenditure by Sub-Head Year Ended March 31, 2002

	Actual	Approve Estimate	Supplementary/ Reallocations	Revised Estimates	Over/(Under) Expenditure
41 Ministry of Agriculture, Forestry, Fisheries & the					
4101 Agency Administration	\$2,972,279	\$22,479,720	\$291,166	\$22,770,886	(\$19,798,608)
4102 Corporate Planning	\$0	\$750,000	\$0	\$750,000	(\$750,000)
4103 Marketing	\$159,545	\$160,000	\$0	\$160,000	(\$455)
4112 Crop Development	\$2,709,543	\$4,431,235	\$1,050,000	\$5,481,235	(\$2,771,692)
4113 Livestock Development Programme	\$152,271	\$1,421,852	\$0	\$1,421,852	(\$1,269,581)
4114 Fisheries Development	\$1,704,322	\$15,926,901	\$0	\$15,926,901	(\$14,222,579)
4115 Forest and Lands Resources Development	\$550,150	\$552,153	\$0	\$552,153	(\$2,003)
Total for 41 Ministry of Agriculture, Forestry, Fisheries & Consumer	\$8,248,109	\$45,721,861	\$1,341,166	\$47,063,027	(\$38,814,918)
42 Ministry of Commerce, Investments & Consumer					
4202 Commerce & Industry	\$562,360	\$1,483,648	\$51,200	\$1,534,848	(\$972,488)
4203 Consumer Affairs	\$78,675	\$184,000	\$0	\$184,000	(\$105,325)
4204 Small Enterprise Development Unit	\$30,474	\$1,229,498	\$0	\$1,229,498	(\$1,199,024)
4206 Investment Coordination	\$74,358	\$196,000	\$38,800	\$234,800	(\$160,442)
Total for 42 Ministry of Commerce, Investments & Consumer	\$745,867	\$3,093,146	\$90,000	\$3,183,146	(\$2,437,279)
43 Ministry of Communications, Works, Transport &					
4303 Transport	\$7,225	\$1,310,000	(\$76,218)	\$1,233,782	(\$1,226,557)
4304 Electrical Services	\$249,234	\$250,000	\$0	\$250,000	(\$766)
4306 Road Infrastructure	\$24,203,474	\$38,178,157	\$5,841,798	\$44,019,955	(\$19,816,481)
4307 River & Sea Defence	\$1,741,364	\$3,600,000	\$0	\$3,600,000	(\$1,858,636)
4308 Public Buildings and Grounds	\$499,858	\$500,000	\$30,000	\$530,000	(\$30,142)
4309 Post Office	\$265,004	\$200,000	\$76,218	\$276,218	(\$11,214)
4310 Public Utilities Services	\$2,575,709	\$2,446,000	\$0	\$2,446,000	\$129,709
Total for 43 Ministry of Communications, Works, Transport & Consumer	\$29,541,867	\$46,484,157	\$5,871,798	\$52,355,955	(\$22,814,088)
44 Ministry of Finance, Int. Financial Services &					
4401 Agency Administration	\$21,446	\$1,102,810	(\$679,283)	\$423,527	(\$402,081)
4402 Accountant General	\$1,609,815	\$4,850,000	\$370,000	\$5,220,000	(\$3,610,185)
4403 Office of the Budget	\$2,300,080	\$2,363,312	\$740,380	\$3,103,692	(\$803,612)
4404 Inland Revenue	\$67,820	\$855,000	\$0	\$855,000	(\$787,180)
4405 Customs and Exercise	\$747,242	\$713,840	\$85,300	\$799,140	(\$51,898)
4407 Statistics	\$1,727,828	\$1,750,000	\$5,000	\$1,755,000	(\$27,172)
4408 Research Development and Policy	\$1,466,728	\$3,615,200	\$13,511	\$3,628,711	(\$2,161,983)
Total for 44 Ministry of Finance, Int. Financial Services & Consumer	\$7,940,960	\$15,250,162	\$534,908	\$15,785,070	(\$7,844,110)

Government of St. Lucia

Comparative Statement of Expenditure by Sub-Head Year Ended March 31, 2002

	Actual	Approve Estimate	Supplementary/ Reallocation	Revised Estimates	Over/(Under) Expenditure
45 Ministry of External Affairs, International Trade and					
4501 Agency Administration	\$546,311	\$547,950	\$0	\$547,950	(\$1,639)
4503 Foreign Missions	\$190,000	\$83,000	\$190,000	\$273,000	(\$83,000)
Total for 45 Ministry of External Affairs,	\$736,311	\$630,950	\$190,000	\$820,950	(\$84,639)
46 Ministry of Tourism					
4602 Corporate Planning and Development	\$999,374	\$5,577,788	\$12,500	\$5,590,288	(\$4,590,914)
4604 Marketing and Promotion	\$18,783,000	\$15,120,000	\$5,015,000	\$20,135,000	(\$1,352,000)
4605 Parks and Beaches Commission/National Conservation Authority	\$4,691,000	\$3,000,000	\$3,616,000	\$6,616,000	(\$1,925,000)
Total for 46 Ministry of Tourism	\$24,473,374	\$23,697,788	\$8,643,500	\$32,341,288	(\$7,867,914)
47 Ministry of Planning, Development, Environment &					
4701 Agency Administration	\$9,227	\$1,015,000	(\$500,000)	\$515,000	(\$505,773)
4702 Land Administration	\$41,045,897	\$99,347,836	\$785,311	\$100,133,147	(\$59,087,250)
4703 Planning	\$4,640	\$276,500	\$0	\$276,500	(\$271,860)
4704 Sustainable Development and Environment	\$84,169	\$5,999,765	\$0	\$5,999,765	(\$5,915,596)
4705 Housing and Settlement	\$790,985	\$10,102,800	\$0	\$10,102,800	(\$9,311,815)
Total for 47 Ministry of	\$41,934,918	\$116,741,901	\$285,311	\$117,027,212	(\$75,092,295)
51 Ministry of Social Transformation, Culture & Local					
5103 Local Government	\$276,405	\$2,345,000	\$30,827	\$2,375,827	(\$2,099,422)
5104 Co-operatives	\$0	\$27,170	\$0	\$27,170	(\$27,170)
5105 Cultural Development	\$954,286	\$960,556	\$310,060	\$1,270,616	(\$316,330)
Total for 51 Ministry of Social Transformation, Human Resource	\$1,230,692	\$3,332,726	\$340,887	\$3,673,613	(\$2,442,921)
52 Ministry of Education, Culture & Local					
5201 Agency Administration	\$268,151	\$317,126	(\$40,516)	\$276,610	(\$8,459)
5202 Corporate Planning	\$2,445,295	\$7,279,741	(\$143,702)	\$7,136,039	(\$4,690,744)
5205 Plant & Equipment	\$4,178,733	\$4,273,216	\$138,508	\$4,411,724	(\$232,991)
5207 Primary Education	\$531,865	\$1,000,000	(\$72,447)	\$927,553	(\$395,689)
5208 Secondary Education	\$505,000	\$395,000	\$110,000	\$505,000	\$0
5209 Tertiary Education	\$50,000	\$230,000	\$0	\$230,000	(\$180,000)
5210 Technology Education	\$692,806	\$3,889,474	(\$924)	\$3,888,551	(\$3,195,745)
5211 Adult & Continuing Education	\$101,464	\$150,000	\$31,294	\$181,294	(\$79,831)
5212 Special Education	\$25,354	\$23,500	\$1,849	\$25,349	\$5
5220 Youth Services	\$400,000	\$1,519,379	\$400,000	\$1,919,379	(\$1,519,379)

Government of St. Lucia Comparative Statement of Expenditure by Sub-Head Year Ended March 31, 2002

	Actual	Approve Estimate	Supplementary/ Reallocations	Revised Estimates	Over/(Under) Expenditure
5221Sports	\$7,034,348	\$48,980,000	\$3,151,307	\$52,131,307	(\$45,096,959)
Total for 52 Ministry of Education, Human	\$16,233,015	\$68,057,436	\$3,575,370	\$71,632,806	(\$55,399,791)
53 Ministry of Health, Human Services, Family Affairs					
5301 Agency Administration	\$168,196	\$350,000	\$0	\$350,000	(\$181,804)
5303 Primary Health Care	\$544,543	\$1,085,000	\$0	\$1,085,000	(\$540,457)
5304 Victoria Hospital	\$1,581,237	\$6,169,000	\$3,000,000	\$9,169,000	(\$7,587,763)
5307 Golden Hope Hospital	\$120,025	\$273,500	\$0	\$273,500	(\$153,475)
5308 Turning Point	\$57,477	\$60,000	\$20,000	\$80,000	(\$22,523)
5309 Gender Relations	\$437,355	\$804,878	\$253,300	\$1,058,178	(\$620,823)
5310 Human Services	\$353,542	\$850,000	\$1,101,388	\$1,951,388	(\$1,597,846)
5311 St. Jude Hospital	\$0	\$172,000	\$0	\$172,000	(\$172,000)
Total for 53 Ministry of Health, Human Services,	\$3,262,375	\$9,764,378	\$4,374,688	\$14,139,066	(\$10,876,691)
Total Capital Expenditure	\$153,075,495	\$362,918,323	\$29,092,814	\$392,011,137	(\$238,935,642)
Total Recurrent and Capital	\$614,895,105	\$857,344,599	\$25,972,778	\$883,317,377	(\$268,422,272)

GOVERNMENT OF ST. LUCIA
Statement of Public Debt
as at 31st March, 2002

DESCRIPTION OF DEBT	AMOUNT OF ORIGINAL DEBT	WHEN INCURRED AND PURPOSE	LOAN CURRENCY BALANCE AT 31/3/02	BALANCE AT 31/3/02 (EC EQUIV.)
DOMESTIC DEBT				
Development Bonds	ECD 25,000,000	1992. For development projects	24,949,000	24,949,000
	ECD 30,000,000	1996. For development projects	13,264,800	13,264,800
	ECD 45,000,000	1997. For development projects	44,980,000	44,980,000
NCB - Purchase of Police Vehicles	ECD 1,324,221	1992. For purchase of Police Vehicles	36,923	36,923
NCB - Overdraft turned Loan - Waterfront	ECD 2,000,000	1992 Overdraft turned into loan - Waterfront Project.	50,473	50,473
NCB - Purchase of Communications Equipt	ECD 750,000	1992 For Purchase of Telecommunications equipment	105,826	105,826
NCB - Bank of China Loan	ECD 5,400,000	1992. To pay off existing overdraft originally granted to provide bridging finance pending drawdown of loan from Export Import Bank of China.	2,025,088	2,025,088
Reconstruction of La Ressource Black Bay Road	FRF 5,800,000	1992. On lent portion of remainder of Credit Facility from Caisse Centrale to SLASPA for Black Bay	575,145	1,361,368
Castries City Council/Mindoo Phillip Park	ECD 1,100,000	1992. Rehabilitation of Mindoo Phillip Park.	31,406	31,406
Assistance To Banana Farmers		1997. To provide working capital for SLBGA.		
Bank of St. Lucia	ECD 1,000,000	Road reconstruction and drainage.	401,771	401,771
CIBC	ECD 1,000,000		440,191	440,191
Royal Bank Of Canada	ECD 1,000,000		434,336	434,336
Bank Of Nova Scotia	ECD 1,000,000		312,478	312,478
Caribbean Banking Corporation	ECD 1,000,000		430,691	430,691
Co-operative Bank	ECD 1,000,000		487,408	487,408

GOVERNMENT OF ST. LUCIA
Statement of Public Debt
as at 31st March, 2002

DESCRIPTION OF DEBT	AMOUNT OF ORIGINAL DEBT	WHEN INCURRED AND PURPOSE	LOAN CURRENCY BALANCE AT 31/3/02	BALANCE AT 31/3/02 (EC EQUIV.)
Barbados Mutual Life Insurance et al				
Re-draining of Cul-de-River	ECD 7,500,000	1997. To re-draining of the Cul-de-Sac river.	7,500,000	7,500,000
Short Term Employment Programme – CBC	ECD 11,900,000	1997. To provide training and work experience to unemployed persons.	10,692,880	10,692,880
New Prison Loan – CBC	ECD 12,000,000	1998. To partially fund the capital expenditure programme of the New Prison.	12,000,000	12,000,000
S.L.B.G.A. Debt				
National Commercial Bank	ECD 33,896,286	1998. Government Assumption of SLBGA Debt.	29,686,074	29,686,074
Bank of Nova Scotia	ECD 4,175,830		3,954,071	3,954,071
Barclays Bank	ECD 1,008,773		886,789	886,789
St. Lucia Cooperative Bank	ECD 1,012,503		938,682	938,682
Purchase of Collingham Gardens	ECD 4,200,000	2000. To purchase property for use as ambassador's residence	3,802,170	3,802,170
CBC Demand Loan	ECD 5,000,000	2001. To partially finance expenditure programme.	4,925,786	4,925,786
CIBC 34.6 Million loan	ECD 5,000,000	2001. To partially finance expenditure programme.	15,000,000	15,000,000
Upgrading Dialysis Unit at Victoria Hospital	ECD 3,000,000	2001. To finance the upgrading of dialysis unit at Victoria Hospital	2,750,590	2,750,590
SLDB Bad Debts	ECD2,300,000	1995. Liquidation of Government's liabilities to SLDB	146,418	146,418
SUB-TOTAL				181,595,219

GOVERNMENT OF ST. LUCIA
Statement of Public Debt
as at 31st March, 2002

DESCRIPTION OF DEBT	AMOUNT OF ORIGINAL DEBT	WHEN INCURRED AND PURPOSE	LOAN CURRENCY BALANCE AT 31/3/02	BALANCE AT 31/3/02 (EC EQUIV.)
EXTERNAL DEBT				
Multi-lateral Loans				
OPEC Fund :				
Votech Project (OPEC)	USD 500,000	1987. To enhance coordination amongst countries in the Eastern Caribbean in Vocational and Technical Education.	83,400	225,180
Roseau Dam Project (OPEC)	USD 1,900,000	1990. To meet the growing domestic commercial and industrial demand for potable water.	791,760	2,137,752
Cul-De-Sac Highway-OPEC	USD 2,000,000	1995. Building of the Cul-De-Sac Highway.	1,583,350	4,275,045
SUB-TOTAL				6,637,977
International Fund For Agricultural Development:				
Small Farmer Agricultural Development Project (SFAD)	SDR 2,000,000	1984. To address the problems of production input, supply and marketing of a segment of the poor of the poor farmers and upgrade the quality of rural life providing improved water and sanitary facilities.	121,838	410,996
Rural Enterprise Project/ IFAD	SDR 1,550,000	1996. To offer smallholders and other rural poor households, particularly women-headed households, the option to broaden their income base and reduce risk through the encouragement of a wide range of productive activities.	1,065,940	3,595,736
SUB-TOTAL				4,006,733

GOVERNMENT OF ST. LUCIA
Statement of Public Debt
as at 31st March, 2002

DESCRIPTION OF DEBT	AMOUNT OF ORIGINAL DEBT	WHEN INCURRED AND PURPOSE	LOAN CURRENCY BALANCE AT 31/3/02	BALANCE AT 31/3/02 (EC EQUIV.)
European Investment Bank:				
Purchase of Equity in SLDB/EIB	ECU 400,000	1984. To increase the Equity based of SLDB to enable it to expand its operations	181,120	428,711
Conditional Capital Loan/EIB	ECU 500,000	1994. To be used for the purchase of 300,000 ordinary shares of \$5.00 each.	500,000	1,183,500
SUB-TOTAL				1,612,211
The World Bank:				
Water Supply Project/IDA	SDR 4,000,000	1990. Roseau Basin Water Development Project.	3,800,000	12,818,540
Water Supply Project/IBRD	USD 2,500,000	1990. Roseau Basin Water Development Project	1,029,764	2,780,363
Watershed & Environment Mgmt. Project/IDA	SDR 1,700,000	1995. Rehabilitation works, carrying out studies for the preparation of the Watershed management plan.	1,700,000	5,734,610
Watershed Project & Environmental Mgmt./IBRD	USD 2,650,000	1995. Rehabilitation works, carrying out studies for the preparation of the Watershed management plan.	2,245,000	6,061,500
Basic Education Project/IDA	SDR 2,300,000	1995. Construction and refurbishing of Schools and Offices.	2,300,000	7,758,590
Basic Education Project/IBRD		1995. Construction and refurbishing of Schools and Offices.	2,446,687	6,606,055
OECS Waste Management Project/IDA	SDR1,600,000	2.00E+03	97,433	328,671

GOVERNMENT OF ST. LUCIA
Statement of Public Debt
as at 31st March, 2002

DESCRIPTION OF DEBT	AMOUNT OF ORIGINAL DEBT	WHEN INCURRED AND PURPOSE	LOAN CURRENCY BALANCE AT 31/3/02	BALANCE AT 31/3/02 (EC EQUIV.)
Emergency Disaster & Recovery/IDA	2,200,000.00	1998. To finance the emergency disaster and recovery project which is aimed at strengthening the capacity to respond to and manage disasters	819,892	2,765,742
Emergency Disaster & Recovery/IBRD	USD3,040,000	1998. To finance the emergency disaster and recovery project which is aimed at strengthening the capacity to respond to and manage disasters	30,400	82,080
OECS Telecommunications Project/IDA	SDR 450,000	1998. To finance the telecommunications reform project.	229,807	775,208
Poverty Reduction/IDA	\$1,200,000.00	1999. To finance the poverty reduction fund project.	647,548	2,184,374
Poverty Reduction/IBRD	USD1,500,000	1999. To finance the poverty reduction fund project.	15,000	40,500
SUB-TOTAL				47,936,232
CARIBBEAN DEVELOPMENT BANK				
CDB/Vigie Terminal Building - 3/SFR-OR-ST.L	ECD 516,000	1973. For Construction of a Terminal Building at Vigie Airport	29,258	29,258
CDB/West Indies Shipping Corporation - 6SFR-R	ECU 92,215	1992. For Government's contribution and arrears of contribution to WISCO	65,324	154,621
CDB/Rural Electrification 21/SFR-St.L	USD 319,846	1980. Electrification of the Areas in St. Lucia	123,148	332,499
CDB/Investment in Equity of SLDB - 27/SFR-St.L	USD 401,460	1982. To provide funds for the acquisition by the Government of St. Lucia of Additional Shares in SLDB.	334,947	904,357

GOVERNMENT OF ST. LUCIA
Statement of Public Debt
as at 31st March, 2002

DESCRIPTION OF DEBT	AMOUNT OF ORIGINAL DEBT	WHEN INCURRED AND PURPOSE	LOAN CURRENCY BALANCE AT 31/3/02	BALANCE AT 31/3/02 (EC EQUIV.)
CDB/Small Farmers Agricultural Development	USD 1,100,000	1984. To address the problems of Production input supply and marketing of a segment of the poor farmers and upgrade the quality of rural life providing improved water and sanitary facilities.	31,256	73,983
Project 31/SFR-ST.L			227,070	613,088
			1,689	457
CDB/Feeder Roads 4th Loan 38/SFR-St.L	USD 1,919,560	1986. Construction of eight (8) Agricultural Roads 14.4 kil.	767,824	2,073,125
CDB Educational Project 39/SFR-St.L	USD 876,000	1987. Vocational and Technical Project.	1,623,557	5,476,745
			820,224	2,214,605
CDB/ 8 SFR -OR- ST.L Water Supplies IV	USD 7,253,000	1990. To meet demand for potable water in the northwest of St. Lucia	397,845	676,734
			70,307	269,999
			1,437,704	3,881,801
			4,273,949	11,539,663
CDB/43 SFR-ST.L-Road Improvement and Maintenance Project	XDR 1,500,000	1992. Road Improvement and Maintenance Supervision	1,222,611	4,124,232
CDB/13SFR-OR-St.L RIMP PROJECT	USD 2,500,000	1992. Road Improvement and Maintenance	399,898	1,079,726
	IUD 2,300,000		1,191,111	3,216,000
CDB/15 SFR-OR-ST.L-Road Improvement and Maintenance Project	USD 6,150,000	1994. To assist in financing the rehabilitation of sections of the secondary road network in the Country.	1,881,250	5,079,375
			2,834,114	7,652,108
			1,108,432	482,944
			121,350	121,350
			50,160	118,729
			130,939	502,846
Rehabilitation of Storm Damage - 45/SFR-St.L	USD 5,000,000	1995. Rehabilitation of Water Supply Systems and Social and Economic infrastructure.	3,940,887	10,640,395

GOVERNMENT OF ST. LUCIA
Statement of Public Debt
as at 31st March, 2002

DESCRIPTION OF DEBT	AMOUNT OF ORIGINAL DEBT	WHEN INCURRED AND PURPOSE	LOAN CURRENCY BALANCE AT 31/3/02	BALANCE AT 31/3/02 (EC EQUIV.)
CDB/16 SFR-OR-St.L - Basic Education Reform	USD 1,400,000	1995. Construction and Rehabilitation of Schools	1,330,000	3,591,000
	USD 2,800,000	and Offices	2,794,019	7,543,852
OECS Waste Management Project - 18/SFR-OR-St.L	USD 1,710,000	1995. To finance the OECS waste management	1,473,832	3,979,348
	USD 1,110,000	project.	1,061,954	2,867,275
CDB/46 SFR-St.L -Assumption of Liat's Debt	USD 763,657	1996. Government's Assumption of Liat's debt in 1996.	232,334	627,301
	STG 120,828		39,176	150,446
	ECU 216,042		70,474	166,811
CDB Rural Enterprise 47/SFR - ST.L	USD 955,000	1997. To offer smallholders and other rural poor households, particularly women-headed households, the option to broaden their income base and reduce risk through the encouragement of a wide range of productive activities.	500,393	1,351,061
CDB/20 SFR-OR-St.L -Disaster Mitigation	USD 3,805,000.00	1999. To finance project aimed at reducing the potential for disaster in Castries & Vieux Fort from flooding and Ciceron from failure or badly corroded and structurally compromised Ciceron storage reservoir.	911,000	2,459,700
			1,972,052	5,324,540
12/OR-St.L- Roads Development Project	USD 27,489,000	2000. To carry out maintenance and improvement works on 91.1 km of main road and 25.6 km of secondary road.	234,165	632,246
Landslide - Immediate Response - 48/SFR	USD 500,000.00	2000. To relocate affected residents, cleaning & clearing of the affected areas & emergency restoration of services following damage by landslide in Black Mallet-Maynard Hill area.	500,000	1,350,000

GOVERNMENT OF ST. LUCIA
Statement of Public Debt
as at 31st March, 2002

DESCRIPTION OF DEBT	AMOUNT OF ORIGINAL DEBT	WHEN INCURRED AND PURPOSE	LOAN CURRENCY BALANCE AT 31/3/02	BALANCE AT 31/3/02 (EC EQUIV.)
Hurricane Lenny - Immediate Response - 49/SFR	USD 500,000.00	2000. To cleaning & clearing of affected areas & emergency restoration of services following damage by Hurricane Lenny in November 1999	158,847	428,888
Natural Disaster MGT 24/SFR-OR-STL	USD 4040000	Rehabilitation Landslides	423,744 247,799	1,144,108 669,058
Basic Education Reform Project 22/SFR-OR-St.L	USD 6,390,000	2000. To increase access to primary school education and to improve the quality and efficiency of primary and secondary level education	297,067 149,449	802,081 403,512
SUB-TOTAL				94,749,864
BILATERAL LOANS				
British High Commission - UK/St. Lucia Loan	STG 5,000,000	1986. To be allocated to specific Projects to be mutually determined by the respective Governments (ST.LUCIA/UK)	1,832,700	7,158,709
Agence Francaise de Development				
Rodney Bay Sewerage Project	FF 32,000,000	1991. To finance the water treatment of the Rodney Bay Zone.	3,488,351	8,256,927
Cul-De-Sac Highway-CCCE	USD 9,000,000	1995. Building of the Cul-De-Sac Highway.	7,363,636	19,881,818
Northern Water Supply Project	EUR 4,200,000	2001. To finance the supply and installation of a conduit dedicated to distribution of processed water between the entry to the port of Castries and Choc Bay.	2,770,750	6,558,365
Cul-De-Sac Highway Project	KWD 2,500,000	1995. Building of the Cul-De-Sac Highway.	1,833,336	16,106,590

GOVERNMENT OF ST. LUCIA
Statement of Public Debt
as at 31st March, 2002

DESCRIPTION OF DEBT	AMOUNT OF ORIGINAL DEBT	WHEN INCURRED AND PURPOSE	LOAN CURRENCY BALANCE AT 31/3/02	BALANCE AT 31/3/02 (EC EQUIV.)
COMMERCIAL BANK LOANS				
Purchase of Ambassador's Residence	USD 300,000	1998. To purchase of the Ambassador's residence in Washington D.C.	158,376	427,615
Royal Merchant Bank				
New Prison	ECD 38,000,000	1998. To partially fund the capital expenditure programme of the New Prison.	22,316,400	22,316,400
Fixed Rate Bonds	ECD 63,500,000	2000. To partially finance capital expenditure	3,072,119	8,294,721
Citibank (T&T)Ltd.				
Fixed Rate Bonds	ECD 20,000,000	2001	63,500,000	63,500,000
Floating Rate Bonds	USD6,000,000	2001	20,000,000	20,000,000
CIBC (Kayman) Ltd.	USD12,000,000	23-Jun-05	6,000,000	16,200,000
SUB-TOTAL				32,400,000
OTHER				
ECCB/Special Deposits	ECD 16,222,161	1989. Government liabilities due and outstanding to financial institutions in respect of Special deposits.	2,162,950	2,162,950
SUB-TOTAL				2,162,950
SUB-TOTAL (External)				378,207,113
TOTAL				559,802,333

GOVERNMENT OF ST. LUCIA
Statement of Public Debt
as at 31st March, 2002

Agence Francaise de Developpement formerly Caisse Centrale de Cooperation Economique

NOTE - The Exchange Rates prevailing at 31/3/02 were as follows:-

ECD Equivalence

CAN = 1.7010	YEN = 20.5197
STG = 3.8403	CHF/SWF = 1.6120
FRF = 0.3758	VEB = 0.0030
SDR= 3.3733	BBD = 1.35
SEK = 0.2616	KWD = 8.7856
IUD = 2.70	ITK = 1.2226
USD=2.70	TTD = 0.4357
BAH = 2.70	DM = 1.2104
ECU = 2.367	EUR = 2.367

GOVERNMENT OF ST. LUCIA		
Statement of Contingent Liabilities		
as at 31st March, 2002		
LIABILITY	CURRENCY LIABILITY at 31/3/2002	BALANCE AT 31/3/2002 EC Equivalent
EXTERNAL INDIRECT LIABILITIES		
ST. LUCIA AIR & SEA PORTS AUTHORITY		
Caribbean Development Bank (CDB):		
35/SFR-ST.L-Hewanorra Air Cargo	USD 134,794	363,944
10/SFR-OR-ST.L- Hewanorra Improvement	USD 4,651,852	12,560,002
11/OR - Upgrading of cruiseship facilities	USD 5,114,815	13,810,000
	ECD 500,000	500,000
Agence Francaise de Developpement (AFD)		
Improvement to Hewanorra Airport	EUR 6,245,097	14,782,146
Sub-total (SLASPA)		42,016,091
ST. LUCIA ELECTRICITY SERVICES		
European Investment Bank (EIB)		
LUCELEC II Power Project	USD 780,433	2,107,169
	YEN 80,357	1,648,898
	STG 132,637	509,364
Electricity Expansion / CDC Loan	STG 416,666	1,600,122
Generator Expansion 11 EIB	USD 7,632,592	20,607,998
Sub-total (LUCELEC)		26,473,552
NATIONAL DEVELOPMENT COPRPORATION (NDC):		
Caribbean Development Bank (CDB):		
26/SFR-ST.L-Industrial Estate V	SEK 143,942	37,655
	USD 61,346	165,634
33/SFR-ST.L-Tourist Facilities	EUR 289,687	685,689
	SEK 1,462,277	382,532
	USD 275,348	743,440
34/SFR-ST.L-Industrial Estate	SEK 1,407,514	368,206
	USD 964,080	2,603,016
34/SFR-ST.L-Industrial Estate Additional Loan	USD 58,705	158,503
7/SFR/OR-ST.L-Industrial Estate	USD 1,887,297	5,095,703
11/SFR-OR-ST.L-Industrial Estate	USD 1,540,621	4,159,677
	TTD 239,229	104,232
Sub-total (NDC)		14,504,287

GOVERNMENT OF ST. LUCIA		
Statement of Contingent Liabilities		
as at 31st March, 2002		
LIABILITY	CURRENCY LIABILITY at 31/3/2002	BALANCE AT 31/3/2002 EC Equivalent
ST. LUCIA DEVELOPMENT BANK (SLDB)		
Caribbean Development Bank (CDB):		
25/SFR-ST.L-Consolidated Line of Credit	CAD 1,899	3,230
	SEK 30,056	7,863
	USD 51,759	139,748
6/SFR-OR-ST.L-Mortgage Finance III	CAD 5,039	8,571
	SEK 18,470	4,832
	USD 25,845	69,782
40/SFR-ST.L-Consolidated Line of Credit	USD 1,098,151	2,965,009
	EUR 515,460	1,220,094
9/SFR/OR-ST.L-Student Loans	BZD 26,687	36,027
	USD 511,066	1,379,879
12/SFR -OR -ST.L - Third Consolidated Line of Credit	USD 2,536,525	6,848,618
14/SFR-OR-ST.L-4th Consolidate Line of Credit	USD 5,874,196	15,860,330
17 SFR-OR-ST.L 5th Consolidated Line of Credit	USD 4,154,871	11,218,152
19/SFR-OR-St.L - 6th Consolidated Line of Credit	USD 5,024,307	13,565,630
21/SFR-OR-St.L - 7th Consolidated Line of Credit	USD 3,445,935	9,304,024
European Investment Bank (EIB)		
SLDB Global Loan 11 Own Resources	USD 957,370	2,584,898
	STG 399,735	1,535,104
	YEN 12,495	256,400
	CHF 151,244	244,804
Agence Francaise de Developpement (AFD)		
Industrial Line of Credit/Caisse Francaise	EUR 114,337	270,635
Refinancing Industrial & Tourism Project	USD 532,440	1,437,587
Sub-total (SLDB)		68,961,216
WATER & SEWERAGE AUTHORITY (WASA):		
Caribbean Development Bank (CDB):		
37/SFR-ST.L-Water Supplies	CAD 338,763	576,236
	STG 108,552	416,870
	SDR 1,007,898	3,399,943
	SEK 611,312	159,919
	USD 620,019	1,674,052
Sub-total (WASA)		6,227,022
TOTAL EXTERNAL INDIRECT LIABILITIES		158,182,168

GOVERNMENT OF ST. LUCIA		
Statement of Contingent Liabilities		
as at 31st March, 2002		
LIABILITY	CURRENCY LIABILITY at 31/3/2002	BALANCE AT 31/3/2002 EC Equivalent
DOMESTIC INDIRECT LIABILITIES		
<u>Castries City Council (CCC)</u>		
Bank of St. Lucia		
Loans	ECD 31,406	31,406
Bank of Nova Scotia		
Loan	ECD 88,792	88,792
Overdraft	ECD 264,600	264,600
Total (CCC)		384,798
<u>National Development Corporation (NDC)</u>		
Bank of St. Lucia		
Loan	ECD 4,059,567	4,059,567
Barclays Bank PLC		
Indemnities	ECD 5,000	5,000
CIBC Caribbean Ltd.		
Overdraft	ECD 73,320	73,320
National Insurance Scheme		
Loan	ECD 1,151,617	1,151,617
Total (NDC)		5,289,504
<u>Soufriere Development Committee (SDC)</u>		
Bank of St. Lucia		
Loans	ECD 2,402,252	2,402,252
Letter of Credit	ECD 1,350,000	1,350,000
Total (SDC)		3,752,252
<u>St. Lucia Air and Sea Ports Authority (SLASPA)</u>		
Bank of St. Lucia		
Loans	ECD 10,225,975	10,225,975
National Insurance Scheme		
Loan	ECD 11,231,136	11,231,136
Bank of Nova Scotia		
Loan	ECD 339,191	339,191
Loan	ECD 13,726,453	13,726,453
Overdraft	ECD 1,483,427	1,483,427
Total (SLASPA)		37,006,182
<u>Dennery Farmco</u>		
Bank of St. Lucia		
Loans	ECD 2,475,088	2,475,088
Total (Dennery Farmco)		2,475,088

GOVERNMENT OF ST. LUCIA		
Statement of Contingent Liabilities		
as at 31st March, 2002		
LIABILITY	CURRENCY LIABILITY at 31/3/2002	BALANCE AT 31/3/2002 EC Equivalent
<u>St. Lucia Fish Marketing Corporation (SLFMC)</u>		
Bank of St. Lucia		
Overdraft (Limit \$1000,000)	ECD 1,246,386	1,246,386
Bonds	ECD 40,000	40,000
Letter of Credit	ECD 500,000	500,000
Total SLFMC)		1,786,386
<u>St. Lucia Livestock Development Programme (SLDP)</u>		
Bank of St. Lucia		
Loan	ECD 454,933	454,933
Letter of Credit	ECD 10,000	10,000
Total (SLDP)		464,933
<u>St. Lucia Development Bank (SLDB)</u>		
Bank of St. Lucia		
Loan	ECD 3,906,777	3,906,777
Overdraft (Limit \$1,000,000)	ECD 672,023	672,023
Letter of Credit	ECD 28,652	28,652
National Insurance Scheme		
Loans	ECD 38,571,945	38,571,945
Total (SLDB)		43,179,397
<u>St. Lucia Marketing Board (SLMB)</u>		
Barclays Bank PLC		
Indemnities/Guarantee	ECD 85,000	85,000
Fluctuating Overdraft	ECD 92,062	92,062
Total (SLMB)		177,062
<u>Water and Sewerage Authority (WASA)</u>		
Royal Bank of Canada		
Overdraft	ECD 2,199,074	2,199,074
Bond	ECD 20,000	20,000
Bank of St. Lucia		
Loan	ECD 8,023,449	8,023,449
Total (WASA)		10,242,523
<u>St. Lucia Broadcasting Corporation (SLBC)</u>		
Bank of St. Lucia		
Letter of Credit	ECD 734,378	734,378
Fluctuating Overdraft	ECD 64,595	64,595
Total (SLBC)		798,973

GOVERNMENT OF ST. LUCIA		
Statement of Contingent Liabilities		
as at 31st March, 2002		
LIABILITY	CURRENCY LIABILITY at 31/3/2002	BALANCE AT 31/3/2002 EC Equivalent
<u>St. Lucia Housing Authority (SLHA)</u>		
St. Lucia Co-operative Bank		
Loan	ECD 74,221	74,221
National Insurance Scheme		
Loan	ECD 34,009,187	34,009,187
Total (SLHA)		34,083,408
<u>Housing and Urban Development Corporation (HUDC)</u>		
Bank of St. Lucia		
Loan	ECD 9,708,728	9,708,728
Overdraft	ECD 77,877	77,877
CIBC Caribbean Ltd.		
Loan	ECD 685,568	685,568
National Insurance Scheme		
Loan	ECD 600,000	600,000
Total (HUDC)		10,472,173
<u>St. Lucia Tourist Board</u>		
Bank of St. Lucia		
Loan	ECD 3,637,540	3,637,540
Overdraft (Limit \$1,000,000)	ECD 34,592	34,592
Letter of Credit	ECD 92,400	92,400
Total (SLTB)		3,764,532
<u>Free Zone Management Authority</u>		
Bank of St. Lucia		
Loan	ECD 85,501	85,501
Overdraft	ECD 97,013	97,013
Total (SLTB)		182,514
TOTAL DOMESTIC INDIRECT LIABILITIES		154,059,726
TOTAL INDIRECT LIABILITIES		312,241,894

GOVERNMENT OF ST. LUCIA
Statement of Investments
as at 31st March, 2002

	Cost	Market
ST. LUCIA SAVINGS BANK		
U.K. Gov't Treasury Bond 5% 07/06/04	5,532.99	5,690.26
U.K. Gov't Treasury Bond 8.5% 07/12/05	7,688.34	7,288.81
U.K. Gov't Treasury Bond 7.25% 07/12/07	2,523.05	2,507.00
U.K. Gov't Treasury Bond 5.75% 07/12/09	5,676.00	5,634.26
U.K. Gov't Treasury Bond 5% 07/03/12	9,953.17	9,484.84
U.K. Gov't Treasury Bond 8% 27/09/13	7,714.80	7,370.25
U.K. Gov't Treasury Bond 8.75% 25/08/17	12,060.37	11,406.74
U.K. Gov't Treasury Bond 8% 07/06/21	17,584.56	16,798.76
U.K. Gov't Treasury Bond 4.25% 07/06/32	2,654.12	2,468.65
	<u>£71,387.40</u>	<u>£68,649.57</u>
	\$305,516.66	\$293,799.56
OTHER PUBLIC FUNDS		
CROWN AGENTS		
UK Gov't Treas. Bonds 5% 07/06/04	38,828.00	39,931.66
UK Gov't Treas. Bonds 8.5% 07/12/05	39,606.60	37,548.41
UK Gov't Treas. Bonds 7.25% 07/12/07	36,188.58	35,861.00
UK Gov't Treas. Bonds 5.75% 07/12/09	52,735.20	52,347.35
UK Gov't Treas. Bonds 5% 07/03/12	52,331.10	49,868.74
UK Gov't Treas. Bonds 8.% 27/09/13	39,859.80	38,079.63
UK Gov't Treas. Bonds 8.75% 25/08/17	63,023.28	59,749.58
UK Gov't Treas. Bonds 8% 07/06/21	100,399.12	95,859.60
UK Gov't Treas. Bonds 4.25% 07/06/32	33,176.50	30,858.10
Br. Guiana Dem. Rlwy Perm Anns GBP1	1,130.90	848.18
Br. Guiana Dem. Rlwy 4%	778.80	193.49
	<u>£458,057.88</u>	<u>£441,145.74</u>
	\$1,742,772.82	\$1,887,971.42
FIXED DEPOSITS - COMMERCIAL BANKS		
Bank of St. Lucia	11,013,617.30	
Caribbean Banking Corporation	1,271,824.92	
Bank of Nova Scotia	1,859,404.79	
St. Lucia Co-operative Bank	3,515,969.24	
Due from Sinking Fund (Treasury Bills) C.B.C.		
	<u>17,660,816.25</u>	
CALL ACCOUNT FIXED DEPOSITS		
Bank of St. Lucia	16,715,346.63	
Caribbean Banking Corporation	3,010,132.35	
Bank of Nova Scotia	2,647,432.92	
	<u>22,372,911.90</u>	

GOVERNMENT OF ST. LUCIA
Statement of Investments
as at 31st March, 2002

	Cost
FIXED DEPOSIT – SUNDRY ACCOUNT	
Bank of St. Lucia	8,931,305.90
Bank of Nova Scotia	2,578,439.56
Royal Bank of Canada	873,182.92
Caribbean Banking Corporation	5,291,031.00
Due from Sinking Fund (Treasury Bills) C.B.C.	
	<u>17,673,959.38</u>
STATUTORY DEPOSITS - INSURANCE CO.	
Bank of St. Lucia	10,364,044.11
Bank of Nova Scotia	1,903,356.64
	<u>12,267,400.75</u>
Other	
Bonds Call Account	7,160,000.00
STABEX Account	5,321,302.37
	<u>12,481,302.37</u>
TOTAL OTHER PUBLIC FUNDS	<u><u>\$ 84,199,163.47</u></u>

GOVERNMENT OF ST. LUCIA
NOTES TO THE FINANCIAL STATEMENTS
31ST MARCH, 2002

1. The Accounting Policies

The accounting policies of the Government of Saint Lucia are based on the concepts embodied in the Revised Laws of St. Lucia Finance (Administration) Act Chapter 15.01 of 2001.

2. Public Accounts

The Public Accounts of Saint Lucia consist of the accounts of all officers and authorities of the Government, the accounts of all courts of law in Saint Lucia (including any accounts of the Supreme Court maintained in Saint Lucia), the accounts of every commission established by the constitution and the accounts of the Parliamentary Commissioner, the Clerk of the Senate and the Clerk of the House.

Whereas the Audit Act of 1988 empowers the Director of Audit to audit and report on the Public Accounts of Saint Lucia, and for its purposes defines such accounts to include the accounts of Public Bodies, Statutory Bodies and Government Companies, it should be noted that the Accounts of Saint Lucia which the Accountant General is responsible for preparing is not so defined in the Revised Laws of St. Lucia Chapter 15.01 of 2001.

The Accounts of Saint Lucia for the Financial Year ended 31st March, 2002 and the composition thereof have been prepared in part in accordance with the requirements of Section 16 of the Revised Laws of St. Lucia Chapter 15.01 of 2001. The departures from the reporting requirements of the Revised Laws of St. Lucia Chapter 15.01 of 2001 are due in part to the inability of supporting agencies to provide the required information and also the difficulties experienced in extracting information in the required format.

3. Basic Concepts

The basic concepts underlying the Government's Accounting system are found in the Revised Laws of St. Lucia Chapter 15.01 of 2001 which provides for (1) the establishment of a Consolidated Fund and (2) the authorization by Parliament to make payments from the Fund by an Appropriation Act or Warrant issued by the Minister of Finance.

Budgetary transactions enter into the calculation of the annual deficit or surplus and are disclosed on the Government's Statement of Revenue and Expenditure. All other transactions lead to the acquisition or disposal of financial claims or to the creation or discharge of financial obligations, and are disclosed on a net basis in the statement of Assets and Liabilities.

4. Basis of Accounting

The basis of Accounting used by the Government of Saint Lucia is the modified cash basis. The Government generally reports revenue in the year in which it is received and expenditure is recorded when incurred, with refunds of revenue allocated to the year in which they are actually paid.

Expenditure consists of all charges to budgetary appropriations, which affect the annual deficit or surplus of the Government and payments from accounts established for specific purposes.

Assets are generally defined as the financial claims acquired by the Government of St. Lucia from outside organizations and individuals as a result of events and transactions recorded as at the closing date. However, as a result of the Government's accounting policies described above, certain financial claims are not reported on the Statement of Assets and Liabilities. The most important of these are accounts receivable (net of refunds payable for tax and non-tax revenue) and fixed assets.

GOVERNMENT OF ST. LUCIA
NOTES TO THE FINANCIAL STATEMENTS
31ST MARCH, 2002

Physical Assets or Fixed Assets of the Government are charged to budgetary expenditure at the time of acquisition or construction. Their existence, however, is not acknowledged on the Statement of Assets and Liabilities, since a Physical Asset disclosure is not a requirement of current Government Accounting practice. Efforts will be made to establish a record of Government Assets for purposes of information.

Liabilities are generally defined as the financial obligations of the Government of Saint Lucia to outside organisations and individuals as result of events and transactions recorded as at the closing date. However, as a result of the Government's accounting policies described above, no provision is made in the Annual Accounts for (a) Terminal Benefit and Pensions, (b) Doubtful Debts and (c) Accrued Interest on Government liabilities.

5. Advances

a. Personal

This category consists of personal loans, student loans and the purchase of motor vehicles and motor vehicle insurance.

b. Inter Government Accounts

There has been an improvement with regard to the amounts owed in respect of Retiring Benefits for Judges. However, one government is awaiting legislation in respect of the apportionment of judge's pension laid down by the Eastern Caribbean Supreme Court. Until such time the debt is disowned by that administration.

c. Other Advances

This category consists of all other individual advances for example, salary, subsistence and gratuity, advances made to Government Departments, Statutory Boards and Overseas Agencies.

6. Investments

Investments as shown in the Balance Sheet do not include investments in shares and appropriation made for Sinking Funds. However, the expenditure relating to these items have been accounted for as part of the appropriation for the respective years, and is therefore reflected in the notes to the Financial Statements.

The main Foreign Investments of the Government of Saint Lucia are maintained by the Crown Agents in the United Kingdom. (see Statement of Investments).

Also included in the investment accounts are the cash amounts held at the Crown Agents for various accounts namely:

St. Lucia Savings Bank	17,112.53
St. Lucia Reserve Fund	239,197.54
	\$256,310.07
	\$256,310.07

GOVERNMENT OF ST. LUCIA
NOTES TO THE FINANCIAL STATEMENTS
31ST MARCH, 2002

7. Vouchers Payable

In reviewing vouchers payable it is pertinent to note the following factors:

1. A reconciliation exercise has been undertaken and a complete vouchers payable listing can be obtained from the Payables Ledger. Differences between the listing and the General Ledger were placed in the Suspense account until they can be investigated.
2. At the end of the financial year Ministries and Departments were in custody of vouchers which were not reflected in the Treasury Department's payable figure. This therefore contributed to the discrepancies between the payable reported and the accounts receivable of suppliers. The fact that vouchers were used both as authorization to pay and a purchase order served to accentuate the situation.

8. Special Public Funds

New Hospital Building Fund	\$50,093.64
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9. Contingency Fund

As per Section 11 of the Revised Laws of St. Lucia Chapter 15.01 of 2001 a Contingency Fund of \$1.5M was set up. In 1998/1999 an advance (Contingencies Fund Warrant) warrant in the amount of \$649,015.00 was taken against the contingency fund to finance renovation works at Her Majesty Prisons as the main cell block and bakery were destroyed by fire. Consequently the cash balance now stands at \$850,985.

10. Promissory Notes

The Government of Saint Lucia in fulfillment of its obligation for membership in the under-mentioned International Organizations has, through the Eastern Caribbean Central Bank, issued the amount of \$56,061,212.72 in promissory notes.

1. International Bank for Reconstruction and Development	\$3,577,258.52
2. Multilateral Investment Guarantee Agent	146,070.00
3. International Development Association	498,561.29
4. International Monetary Fund	<u>51,839,322.91</u>
	<u>\$56,061,212.72</u>

11. Public Debt

The loans listed below are the direct responsibility of the Government of St. Lucia (GOSL) and as such have been included in the Public Debt listing. However, proceeds from the loan funds were on-lend to the Water and Sewerage Authority (WASA), currently known as Water and Sewerage Company (WASCO).

Description of Debt	Original Amount	Date of Supplementary Loan Agreement
Water Supply Project/IDA	SDR 4,000,000	05/07/90
Water Supply Project/IBRD	USD 2,500,000	05/07/90

GOVERNMENT OF ST. LUCIA
NOTES TO THE FINANCIAL STATEMENTS
31ST MARCH, 2002

Description of Debt	Original Amount	Date of Supplementary Loan Agreement
Rodney Bay Sewerage Project/ Caisse Centrale de Cooperation Economic	FF 32,000,000	19/03/92
Roseau Dam Project/ OPEC	USD 1,900,000	see below (a)

(a) A Supplementary Agreement could not be located for this loan. However, the Resolution (SI #36 of 1990) clearly states that GOSL borrowed the sum for on-lending to WASCO.

Proceeds from the loans were not utilised directly by Central Government but by WASCO and while provisions were made in the Estimates of Expenditure, there is no record of any Advances against the relevant account.

Currently, GOSL and WASCO have entered into an agreement to apply loan payments against amounts due to WASCO for the consumption of water.

12. OECS Pharmaceutical Procurement Services (OECS-PPS)

Participating Governments and the Government of the British Virgin Islands utilise OECS-PPS to obtain medical and pharmaceutical supplies at reduced costs. This is achieved through the pooling of purchases. The Eastern Caribbean Central Bank facilitates this arrangement by holding an OECS-PPS current account on behalf of the Government of St. Lucia and all other members. Regional and International payments are settled from this account.

The float maintained by the Government of St. Lucia is \$520,000 and the balance as at 31st March 2002 was \$2,539.10.

13. Government of St. Lucia Operating Account

The operating account was established by the ECCB on the authority of the Monetary Council, and is used to make and/or receive payments on behalf of the Government of St. Lucia.

As at 31st March 2002 there was a credit balance of \$1,807,644.27.

14. General Post Office and Out District Post Offices

The total value of cash on hand, stamps and stamped stationery, postal orders at March 31st 2002 was \$22,953,252.71

Cash on hand	\$18,101.27
Stamps and Stamped Stationery	\$22,674,904.15
Postal Orders	\$235,477.29
Phone Cards	\$24,770.00
	\$22,953,252.71

In addition to the above, items, which could not be quoted in monetary terms, include: -

Registered Letters	1,345
Parcels and Small Pkts.	364

GOVERNMENT OF ST. LUCIA
NOTES TO THE FINANCIAL STATEMENTS
31ST MARCH 2002

EMS Letters/Pkts.	11
Un-issued Money Order Forms	433

15. Government Shareholdings

The Government of Saint Lucia's shares/investments in the following Corporations and Institutions at March 31st 2002 is \$290,345,029.

SHARES

Caribbean Development Bank	2,610,242
Caribbean Food Corporation	51,335
International Finance Corporation	112,904
LIAT (1974) Limited	267,000
East Caribbean Financial Holding Co. Ltd.	33,663,395
Property Holding & Development Company of St. Lucia Ltd.	1,214,900
Saint Lucia Electricity Services Limited	9,564,210
Saint Lucia Fish Marketing Company Ltd.	15
Saint Lucia Mortgage Finance Company Ltd.	1,380,000
Saint Lucia Joint Venture Capital Fund	500,000
W.I.N.E.R.A.	625,000
Saint Lucia Livestock Development Ltd.	1,600,000
Windward Island Banana Development and Export Co. Ltd. "WIBDECO"	500,000
Jalousie 1996 Limited	13,296,000
Computer Centre Ltd	3,000,000
Subtotal	<u>68,385,001</u>

OTHER INVESTMENTS

International Monetary Fund	51,610,832
Housing & Urban Development Corporation	4,474,157
National Development Corporation	22,827,594
Saint Lucia Air & Sea Ports Authority	100,660,716
Saint Lucia Broadcasting Corporation	1,459,814
Saint Lucia Fish Marketing Corporation	2,234,524
Saint Lucia Marketing Board	1,626,605
Water & Sewage Authority	36,896,861
St. Lucia Livestock Development Co. Ltd.	168,924
	<u>221,960,027</u>
GRAND TOTAL	<u>290,345,029</u>

ADDITIONAL DATA

- (a) Government's investment of \$168,924 in Saint Lucia Livestock Development Co. Ltd. represents unsecured loans given by the Government. The loan is non-interest bearing and has no fixed repayment terms.

GOVERNMENT OF ST. LUCIA
NOTES TO THE FINANCIAL STATEMENTS
31ST MARCH 2002

- (b) The Government of St. Lucia held shares valued at TT\$113,000.00 in the Caribbean Food Corporation. The rate of exchange was 0.4543 at March 31st, 2002.
- (c) The Government of St. Lucia held shares valued at US\$42,000.00 in the International Finance Corporation. The rate of exchange was \$2.6882 at March 31st 2002.
- (d) The investment in the National Development Corporation remains unconfirmed to date.
- (e) Confirmations have been received from the some corporations and institutions to support Government's total shareholdings and investments at March 31st 2002.

16. Subsequent Event

Government of St. Lucia's shares in Computer Centre Limited as at 31st March 2002 was \$3,000,000. However, the company is technically insolvent as its current obligations to suppliers and creditors far exceed its current assets and revenue inflows. As a result the board of directors has undertaken a decision to streamline the operations of the company. The unaudited statements as at 31st March 2003 reflect net assets of \$37,056.

17. Sinking Funds

At 31st March 2002 the following funds were held in fixed deposits as follows:-

National Saving and Development Bonds - Series V	\$25,353,852
National Saving and Development Bonds - Series VI	\$6,485,149
National Saving and Development Bonds - Series VII	\$16,969,418
Treasury Bills	\$9,138,278
Cul-De-Sac	\$897,795
Bonds	\$787,408
ECCB	\$10,600,544
	<u>\$70,232,444</u>

During the financial year 2001 there was the disbursement of funds as it relates to a bond issue of \$63.5M with Royal Merchant Bank and Finance Company Limited of Trinidad and Tobago. \$23.2M was withheld and placed in a sinking fund to support this issue. However, as the sinking fund was not included in the Estimate of Expenditure for the financial year the amount was placed to an Advance account, as per the Finance Act. The amount will be expensed upon the approval of a Supplementary Estimate.

18. Treasury Bills

The amount of \$92,342,590 represents the total purchase price. Discount to be recorded as expenditure on the due date of each bill.

19. Exchange Gains and Losses

Exchange gains and losses incurred through exchange transactions form an integral part of the Surplus/Deficit account for the financial year. Assets resulting from foreign currency transactions are reported at the year-end closing rates of exchange.

SECTION I

INTRODUCTION

1.1 The financial statements of the Government of Saint Lucia for the year ended March 31st 2002 have been examined in accordance with Section 84(4) of the Constitution. This report is submitted to the Honourable Minister of Finance in accordance with Subsection (4) of Section 84 for the presentation to the House of Assembly.

1.2 The Director of Audit provided an independent opinion on the financial statements prepared by the Accountant General. The duties of the Director of Audit are set out in Section 84 of the Constitution and reads in part.

“The Director of Audit shall –

...at least once in every year audit and report on the public accounts of Saint Lucia ... In the exercise of his functions under Sub-sections (2), (3), (4) and (5) of this Section, the Director of Audit shall not be subject to the direction or control of any person or authority.”

- **Financial Statements**

1.3 Financial statements represent an organization and its activities in financial terms.

1.4 Annual financial statements are tabled in the House of Assembly and are referred to the Public Accounts Committee, which is suppose to report to the House of Assembly on the results of its examination together with any recommendations it may have with respect to the financial statements and accompanying Audit Report. Representatives of the Government and of the Director of Audit attend the Public Accounts Committee review proceeding when held, to provide testimony and other information requested by the Committee.

1.5 The financial statements in this report include:

1 The statements of Assets and Liabilities

This statement differs from the conventional balance sheet which is prepared on the accrual basis of accounting.

In this Statement of Assets and Liabilities, the following exist:

- a. Fixed assets are not capitalized, but expensed in the year of acquisition.

- b. Uncollected revenues are not recorded as receivables.
- c. Provisions are not made for doubtful accounts.
- d. Interest due but unpaid is not recorded as a liability.

2 Annual Abstract of Revenue and Expenditure

This statement reports total revenue and expenditure for ministries and departments. It is prepared on the modified cash basis. Expenditures are recorded as soon as they are incurred before actual payment is made but revenues are not taken into account until collected in cash and paid to the Accountant General. The statement reflects the amounts paid for goods and services in carrying out authorized programmes during the year and amounts received from taxpayers and other sources.

Another statement which is required under the Finance (Administration) Act is 'The Statement of Changes in Financial Position'. This statement is important as it can identify the sources and uses of resources during the year for non-budgetary transactions.

3 Other Statements required by the Finance (Administration) Act are as follows:

- a statement of balances on advance accounts analyzed under the various categories set out in section 29;
- a statement of balances on deposit accounts;
- a statement of the public debt;
- a statement of investments showing the funds on behalf of which the investment were made;
- a statement of contingent liabilities;
- a statement of losses of cash and stores and abandoned claims; and
- a statement of arrears of revenue by sub-heads.

1.6 Section 84(2) b of the Saint Lucia Constitution requires the Director of Audit to audit and report on the Public Accounts of Saint Lucia. Section 3(2) of the Audit Act defines the Public Accounts to include the Accounts of Public Bodies, Statutory Bodies, and Government Companies. However, the new Finance Act passed in the House of Assembly in January 1997, defines accounts of Saint Lucia prepared by the Accountant General to mean accounts that relate directly to the Central Government. Consequently, only Central Government transactions are reported in these accounts.

SECTION II

SCOPE OF THE AUDIT

2.1 Section 84, sub-section (2) b of the Saint Lucia Constitution reads as follows:

(2) *“The Director of Audit shall:*

...at least once in every year, audit and report on the Public Accounts of Saint Lucia, the accounts of all officers and authorities of the Government, the accounts of all Courts of Law in Saint Lucia (including any accounts of the Supreme Court maintained in Saint Lucia), the accounts of every Commission established by this Constitution and the accounts of the Parliamentary Commissioner, the Clerk of the Senate and the Clerk of the House.

2.2 For the 2001/2002 audit, the accounts of all the entities outlined in the Constitution were audited, with the exception of the accounts of ‘Authorities of Government’, most of which are audited by private auditing firms in accordance with their enabling Acts.

SECTION III

AUDIT FINDINGS

THE ANNUAL ABSTRACT ACCOUNT

- **Revenue**

3.1 Total recurrent revenue for the financial year 2001/2002 was 469,884,300. There was shortfall of \$50,763,461 when compared to the recurrent revenue estimate of \$520,647,761. Actual capital revenue reported was \$164,426,839. There was a shortfall of \$172,270,001 or 55% when compared to estimated capital revenue of \$336,696,840.

3.2 Actual information on the performance of individual revenue items with excesses and shortfalls is reflected in Appendices I(C) and I (D) of this report.

3.3 As was previously reported, we were unable to compare the figures reported by the Detailed Statement of Revenue and the figures reported by the Annual Abstract of Revenue because of the form in which the information was presented. The Detailed Statement reported the information on a Ministry per Ministry basis. However, the Abstract reported the information on a revenue basis.

- **Local Contribution to Capital Expenditure**

3.4 The statement appended to the Annual Abstract Account revealed that recurrent revenue available for contribution to capital revenue was \$8,064,691.

- **Expenditure**

3.5 The approved estimated recurrent expenditure for the financial year was \$494,426,278 while actual recurrent expenditure reported by the Annual Abstract was \$461,819,609. This was \$32,606,669 less than the estimated recurrent expenditure figure.

3.6 The approved capital expenditure estimated reported by the annual abstract of expenditure for the financial year was \$362,918,323. Actual capital expenditure was \$153,075,495. There was an under expenditure of \$209,842,828.

- **Supplementary provisions**

3.7 For the year there were five hundred and eighty-eight (588) Virement warrants totaling \$28,291,347.88 and one hundred and thirty-one (131) reallocation warrants totaling \$17,715,706.74. Virement warrants are used to transfer funds within programmes. Reallocation warrants are used for the transfer of funds between Ministries/ Departments or for the creation of new expenditure items.

- **Surplus/ deficit**

3.8 Total recurrent and capital revenue reported in the accounts for the period was \$634,311,140 while total recurrent and capital expenditure was \$614,895,105. There was excess revenue of \$19,416,035.

- *Unauthorized Expenditure*

3.9 Section 45 (1) of the Revised Laws of St. Lucia, 2001 Chapter 15.01 Finance (Administration) Act states:

“If, at any time, it appears to the Director of Finance that monies or public stores have been lost or damaged, and if, within a period specified by the Director of Finance an explanation satisfactory to him or her is not furnished by the responsible officer with regard to such loss or damage, the Director shall surcharge against that officer the amount which appears to him or her to be the loss suffered by the Government...”

3.10 Section 46 (b) of the Act also states:

“An officer may be surcharged under section 45 on any of the following grounds:

(b) payment of public monies in excess of amounts authorized under part V of this Act.”

3.11 Notwithstanding the fact that total expenditure for the financial year was less than estimated expenditure, expenditure of \$20,339,430.45 was incurred in excess of the amount appropriated by Parliament to various Ministries and Departments.

3.12 Details of this unauthorized expenditure are recorded in Appendix 1(B).

MANAGEMENT’S RESPONSE

Corrections have been made to all expenditure accounts with credit balances. All differences between actual recurrent expenditure posted in the Accountant General’s ledger and the actual expenditure shown on the Detailed Statement of Expenditure have been addressed.

Also, the differences between the revised estimates for capital expenditure reported in the Annual Abstract by Head and the revised estimate reported on the Statement of Expenditure by Sub Head have been resolved.

The effect of the Virement and Reallocation warrants are correctly reflected in the Detailed Statement of Expenditure and the Annual Abstract for recurrent expenditure.

SECTION IV

THE STATEMENT OF ASSETS AND LIABILITIES

Cash on Hand

4.1 The value of cash on hand for March 31st, 2002 was \$877,011. This amount was less than the previous year's figure by \$352,016.00. The figure comprised the following:

Cash Account	2001/2002
Castries	661,510.77
Anse-La-Raye	21,237.06
Dennery	16,721.06
Gros Islet	5,279.79
Micoud	12,246.27
Vieux Fort	39,312.92
Soufriere	120,703.26
TOTAL	877,011.13

4.2 We were unable to verify \$16,721.06 of the amount because the cashier's certificate for Dennery was not submitted.

4.3 Except for the unsupported amount of \$16,721.06, the figure of \$877,011 represents fairly the value of cash on hand at March 31st, 2002.

Cash in Bank - Accountant General

4.4 Bank balances as at March 31st, 2002 was \$24,713,837. The cash in bank for the year was significantly lower by \$29,356,209 than the previous financial year.

4.5 This year's figure comprised the following:

Account	Amount \$
NCB – J.C.F. Crown Agent	906,838.43
E.C.C.B. Cash Account	35,437.76
NCB – Supply & Control Account	3,265,109.56
NCB – Sundry Account	2,011,429.75
NCB – New Hospital Building Fund	50,093.64
NCB – Banana Levy	124.53
NCB Call Account	5,218,677.87
Barclays Bank	39,953.33
Sundry Call Account	1,229,989.38
Stabex Budgetary Support	2,895,049.00
Supply Call	2,746,411.30
C.B.C. General	107,619.40
Bonds 2000 Call A/C	190,195.26
Stabex Call Account	3,764,053.41
BOSLU – Financial Services – Call Ac	491,339.95
Prison Contingency Fund	850,965.00
1 st National Bank Slu Ltd	54,924.76
Bank of Nova Scotia General	583,619.86
Royal General	272,004.83
TOTAL	24,713,837.02

4.6 We did not receive reconciliation statements for two accounts listed in the table below:

Head/Object	Description	Closing Balance 31.03.02
4402001-0502180	NCB – Banana Levy	\$124.53
4402001-0502210	Prison Contingency Fund	\$850,965.00
Total		\$851,089.53

4.7 As stated in previous reports, ECCB account 31070103 was omitted from the balance sheet. As at March 31st, 2002 this account had a balance of \$2,539.10.

4.8 In our opinion the amount of \$24,713,837 disclosed on the balance sheet is fairly presented.

MANAGEMENT’S RESPONSE:

Reconciliation Statements were not presented to the Director of Audit for NCB –Banana Levy and Prison Contingency Fund because there was no activity in the accounts for the year.

The Accountant General’s Department will be taking the necessary steps to ensure that the two ECCB accounts are reflected on the balance sheet

Bank Balances – Sundry Ministries

4.9 At March 31, 2002 cash in bank (Sundry Ministries) was \$29,300,261. This balance represented an increase of \$1,827,931 over last year’s balance.

4.10 Ninety five (95%) percent of the account were not reconciled. Therefore, \$27,886,596 of the total amount could not be verified. However, out of the accounts that were reconciled, we were not able to verify the reconciled balances of 75% of the bank accounts because bank statements for these accounts were not available.

4.11 Consequently, we are unable to determine whether the figure of \$29,300,261 representing Cash in Bank – Sundry Ministries is fairly stated.

MANAGEMENT’S RESPONSE:

The Accountant General’s Department makes monthly request from all project implementing agencies for bank reconciliations and statements of revenue and expenditure. This information is necessary to update the financial records of the government and to make same available for the public accounts audit process. Unfortunately, a large percentage of these agencies do not accede to the Accountant General’s request.

Imprest

4.12 Revised Laws of St. Lucia, 2001 Chapter 15.01 (Financial Regulation) No. 111 (1) and (2) states:

(1) "Imprest shall be retired by the date indicated in the warrant or before the end of the financial year whichever is the earlier."

(2) Imprest shall be accounted for in full by the date stipulated in the warrant and any unexpended balance at the date of such accounting shall be paid to the Accountant General."

4.13 As at March 31, 2002 the balance sheet disclosed imprests as \$2,015,107.

4.14 We found that seven (7) imprests which were issued during the financial year were not retired by the dates indicated on those warrants. These imprests were:

Account	Description	Imprest Account	Closing Balance
4402001-0534505	Paymaster P.W.D Labourers	\$170,000.00	\$170,000.00
4407001-0534511	Census 2001	\$500,000.00	\$936.28
3106001-0534514	Commissioner of Police	\$2,000.00	\$73.52
2104001-0534573	Prime Minister's Office	\$2,000.00	\$2,063.76
2101001-0534562	Prime Minister's Office	\$2,000.00	\$100.00
4401001-0534611	Ministry of Finance	\$1,200,000.00	\$149,223.97
4402001-0534602	Petty Cash-Finman Project	\$800.00	\$19.96

4.15 We found some imprests accounts with brought forward balances. These imprests were:

Head	Object	Description/Imprest Holder	Amount
3101001	0534523	Payments in connection with Commission	\$40.00
3101001	0534552	Regis. High Court	\$100.00
2101001	0534562	Prime Minister's Office	\$100.00
3102000	0534563	Short Term Work Experience Programm	\$237,176.37
2101001	0534566	Caricom Heads of Govt Summit	\$300,000.00
4301001	0534572	Sulphur Springs Tourism Project	\$300,000.00
2101001	0534574	Independence Anniversary Celebration	\$69,200.00
2101001	0534603	Water Resource Management Unit	\$356,173.00
2101001	0534611	Construction houses at Celine-Soufriere	\$430,000.00

Auditor's note: *Accounts 2101001-0534574 and 2101001-0534603 were retired in 2005. All the other accounts were included in the Memorandum to Cabinet seeking permission to write off these accounts.*

4.16 We would like to remind management that unretired imprests, may give misleading information. These imprests may very well be fully expended or contain some elements of expenditure in which case they cannot be classified as an asset.

In fact, if the above Financial Regulation was adhered to then, 'Imprest' would not have been an asset item on the balance sheet.

4.17 Given the implication of possible misinformation, **we again recommend that the Accountant General's Department puts some mechanism in place to ensure that all imprest holders retire their imprest on or before the end of the financial year.**

MANAGEMENT'S RESPONSE:

Prior to the end of every financial year, the Accountant General's Department reminds Ministries and Departments (among other key requirements) of the need to comply with financial Regulation 111 (1) and (2). However, some departments do not comply.

Drafts and Remittances

4.18 As at March 31st, 2002 the figure for Drafts and Remittances was \$39,685.00 comprising the following:

Account	Description	Amount
44020010535005	Sub-collector Soufriere	1,666.40
44020010535006	Sub-collector Vieux Fort	<u>38,018.42</u>
Total		<u>39,684.82</u>

4.19 We found that not all the accounts were reconciled. However, those that were reconciled were done so at year end and not on a monthly basis. We were unable to verify the accuracy of the figure for the Soufriere Sub Accountant because we did not receive all the cash sheets.

4.20 Therefore, we are unable to determine whether the figure of \$39,685.00 is fairly stated.

MANAGEMENT'S RESPONSE:

The comments of the Director of Audit are duly noted.

Advances - Personal

4.21 The figure of \$1,401,036 was reported as Advances – Personal on the balance sheet as at March 31, 2002.

4.22 For reporting purposes personal advances were classified as follows:

	2001/2002
	\$
Current advances being repaid	222,720.44
Outstanding advances	<u>1,178,315.06</u>
	<u>1,401,035.50</u>

4.23 At the beginning of the financial year, outstanding advances due and unpaid were \$1,176,936.96. At the close of the financial year the figure was \$1,178,315.06. The list of advances showed that repayment on outstanding advances for this year was \$13,912.

4.24 As we have stated in a previous audit report a greater portion of the persons to whom these advances were given are no longer employed with the government. Therefore, the likelihood that these advances will be repaid is low.

4.25 Outstanding advances totalling \$1,178,315.06 could not be verified because the individual cards were not available.

4.26 We were informed that the cards were misplaced when the Accountant General's Department was relocated. Repayments towards outstanding advances could not be verified because receipts were not available as well. This resulted in a scope limitation.

4.27 As a result of the scope limitation, we are unable to express an opinion as to whether the figure of \$1,401,036 is fairly stated.

MANAGEMENT'S RESPONSE:

All advances which the Accountant General's Department deems uncollectible have been included in a Memorandum to be submitted to Cabinet for write off. The Department notes the inaccuracies of the card system for recording personal advances and will implement appropriate measures to correct this situation.

Advances - Other Governments

4.28 At March 31, 2002, the figure for Advances - Other Governments totalled \$3,166,913 according to the balance sheet. Details and comparative figures for 2000/2001 are as follows:

Government	Balance as at	
	31.03.02 \$	31.03.01 \$
Anguilla	24,065	14,235
Antigua	938,641	886,327
Barbados	6,147	6,147
British Virgin Islands	58,407	50,792
Dominica	147,139	201,810

	Balance as at	
Government	31.03.02	31.03.01
	\$	\$
Grenada	257,345	252,172
Guyana	38,348	38,348
Jamaica	190,923	169,040
	Balance as at	
Government	31.03.02	31.03.01
	\$	\$
Montserrat	90,493	57,250
St. Kitts	142,456	131,267
St. Vincent	1,180,280	1,127,089
Trinidad	92,672	79,073
TOTAL	3,166,913	3,013,548

4.29 The Government of Saint Lucia paid \$470,551.84 on behalf of ten (10) countries but was reimbursed \$317,186.08 by seven (7) of them.

4.30 Of concern to us is the accumulation of outstanding advances over the past years. The likelihood of collection of these long outstanding advances remains questionable.

4.31 We did not receive confirmations from other governments to verify the outstanding balances. In addition, the individual accounts were not reconciled. Consequently, we could not substantiate the year-end balances.

4.32 Therefore, we are unable to express an opinion as to whether the figure of \$3,166,913 in respect of Authorized Advances - Other governments is fairly stated.

MANAGEMENT'S RESPONSE:

The Accountant General's Department will continue its efforts towards realizing a reduction in the outstanding amounts owed to the Government of St. Lucia.

Advances – Other Advances

4.33 This category consists of authorized advances to individuals, government departments and statutory corporations. Balances at March 31, 2002 with comparatives for 2000/2001 were as follows:

Authorized Advances	Balance As At	
	31.03.02	31.03.01
	\$	\$
Advances of Gratuity	1,066,941	1,305,849
Advances of Salary	25,486	57,001
Advances of Subsistence	2,228,769	1,778,396
Departments & Statutory Corporations	55,597,228	44,121,164
Total	58,918,424	47,262,410

Authorized Advances – Individuals

4.34 This category comprised advances of gratuity, salary and subsistence that were granted in accordance with Section 29 (1) (d) of the Revised Laws of St. Lucia, 2001 Chapter 15.01 (Finance (Administration) Act).

Advances of Gratuity

4.35 At March 31st, 2002 total advances of gratuity was \$1,066,941. There was a decrease of \$238,908 or 18% over last year's reported figure of \$1,305,849.

4.36 Again, this year we saw that the three advances which were reported as uncollectible in previous years were still reported as advances of gratuity for this financial year. The three advances were granted in 1984 and 1989 and totalled \$22,173.28.

4.37 Our audit revealed that a number of these advances of gratuities are not recoverable because several of the individuals have passed away or are no longer employed with the government. The years in which these advances were made ranged from 1990 – 1998.

Auditor's note: *These advances were included in the Memorandum to Cabinet seeking permission to write off these accounts.*

Advances of Salary

4.38 At March 31, 2002 total advances of salary was \$25,486 compared to \$57,001 in 2000/2001. Advances totalling \$22,967.37 were granted but not retired within the time and in accordance with the terms stipulated.

4.39 The Accountant General's reconciliation statement showed the balance in the account of \$42,090.90. The statement also showed that there was an unreconciled balance of \$16,605.33, resulting in a balance of \$25,485.57.

Advances of Subsistence

4.40 At March 31, 2002 total advances of subsistence was \$2,228,769. There was an increase of \$450,373 over 2000/01 reported figure of \$1,778,396.

4.41 Our audit revealed that some officers had between five (5) to forty seven (47) outstanding advances. This was in violation of Staff Order No. 7.5 because officers should retire an advance before another is granted.

4.42 Total advances brought forward from previous financial years was \$1,310,974.02. Some of these advances were given to officers who are no longer employed with the

government, or have since passed away. Therefore, the likelihood of collection is remote.

4.43 There was a figure of \$358,618.94 which was captioned *“amounts scheduled to be written off 96/97”* on the reconciliation statement. We were informed that the Accountant General has not taken action to write off these advances. Therefore, the amount is still outstanding.

Authorized Advances -Departments

4.44 This category comprised advances to or on behalf of public bodies and institutions that were granted in accordance with Section 29 (1) (c) of the Revised Law of St. Lucia, 2001 Chapter 15.01 Finance (Administration) Act.

4.45 At March 31, 2002 the balance reported for Authorized Advances given to Departments was \$55,597,228.

4.46 The statement of advances included a number of accounts that have been in existence from 1998 and the balances have remained unchanged. Some examples are listed below:

Account No	Account Description	Account Balance \$	Year Granted
5201001-0533017	Ministry of Education Bridging Finance	242,510.62	1998
2101001-0533019	OECS/3 rd Reg. Cons. Assoc.	15,918.70	1998
4101001-0533120	Moalff/Wibdeco-Rest. Of Banana Industry	67,789.77	1998
4402001-0533121	Castries City Council	19,890.84	1998
3109001-0533185	Windjammer Clothing	35,213.70	1998
1401001-0533303	Expenditure, 1997 General Elections	11,661.14	1998
4401001-0533310	Settlement of Arrears of NDC Loan	75,000.00	1998
3108001-0533311	Renovation Works at the Prisons	647,975.90	1998
4401001-0533312	Reconstruction of Ministry of Tourism	73,767.65	1998
4402001-0533091	Overseas Development Administration	81,135.11	1998

Auditor’s note: *Except for account 3109001-0533185 – Windjammer Clothing all the other accounts were included in the Memorandum to Cabinet seeking approval to write off these accounts.*

4.47 In addition to these accounts, there was a total of \$954,100.10 which represented shortage of cash. Our audit revealed that there was a 79 % increase over the previous year’s reported figure. As noted in the last audit report, some of these accounts have been in existence from as far back as 1998.

4.48 Included in the statement of advances is a figure of \$10,526,136 for returned cheques. However, the reconciliation statement showed the reconciled balance for the returned cheques as \$512,068.54 for the financial year 2002. The Accountant General reported that the figure was not representative of the actual amount because there were

many transactions relating to repayments which were not journalized. Consequently, we were unable to determine the accuracy of the figure that was reported in the accounts.

4.49 There were advance accounts with credit balances totalling \$249,056.17. The Accountant General has acknowledged this anomaly and stated in a footnote to the statement that his departments, together with the respective agencies are currently working on this matter with a view to correcting the errors in subsequent years.

4.50 It was also observed that total personal and other advances for the financial year under audit was in excess of 2% of reported recurrent revenue of the previous year. Again, we would like to stress that this is a violation of Section 29 (2) of the Revised Laws of St. Lucia, 2001 Chapter 15.01 Finance (Administration) Act.

4.51 Based on the preceding, we are unable to determine whether the figure of \$58,918,424 is fairly stated.

MANAGEMENT'S RESPONSE:

All advances which the Accountant General's Department deems uncollectible have been included in a Memorandum to be submitted to Cabinet for write off. If write off is granted these advances will be rightfully charged to expenditure in the financial year in which they were incurred.

In April 2009, the Department implemented a fully automated database system (ABANTEE) with built-in control mechanisms that will immediately alert users if the total outstanding personal and other advances exceed 2% of recurrent revenue of the previous year.

Suspense Account

4.52 Reflected on the balance sheet for the financial year ended March 31, 2002 was \$514,552, for a suspense account.

4.53 We are of the opinion that since a suspense account is a temporary account to carry doubtful receipts and disbursements or discrepancies pending their analysis and permanent classification before the preparation of the financial statements, the balance of \$514,552 should not be shown on the balance sheet.

MANAGEMENT'S RESPONSE:

The Suspense Account comprises mainly un-reconciled ledger account balances. These ledger accounts remain un-reconciled because of insufficient records to complete the reconciliation exercise. The Accountant General's Department recognizes that the

Suspense Account balance, though on the balance sheet, does not represent an asset to the Government and as such has included the amount in a Memorandum to be submitted to Cabinet for write off.

Investments

4.54 The value of investments as at March 31st, 2002 was disclosed as \$84,721,742 on the balance sheet. This figure represented a decrease of \$8,839,406 from March 31st, 2001.

4.55 Similar to previous financial years, investments under Other Public Funds continued to be greater than the figure on the Statement of Investment by \$16,412.99. This finding was reported as far back as 1996/1997.

Auditor's note: *This amount was included in the Memorandum to Cabinet seeking permission to write off this account.*

4.56 Two certificates with a total value of \$5,715,780 were not accounted for on the Statement of Investment. The details of these certificates are given in the table below:

Certificate No.	Value	Date Issued	Maturity Date
00029	\$5,267,120.55	04.02.02	04.05.02
2788	\$448,659.46	02.04.01	02.04.02
Total	\$5,715,780.01		

4.57 In addition, certificate number 1604678 was stated at its future value of \$585,909.62 instead of its present value of \$556,607.66. This resulted in an overstatement of \$29,301.96.

4.58 We were not given copies of the actual certificates of deposits for \$31,795,760.30 or 38% of the total value disclosed. Consequently, we were not able to verify these investments.

4.59 As a result of the preceding, we are unable to express an opinion on the correctness of the amount of \$84,721,742 representing the value of investments held by the Government of Saint Lucia as at March 31st, 2002.

MANAGEMENT'S RESPONSE:

The anomalies highlighted above have been adjusted on the Statement of Investments.

Bank Advances

4.60 The balance sheet at March 31, 2002 showed Bank Advances-Accountant General as \$10,327,676. This amount reflected a decrease of \$3,479,281 or approximately twenty-

five percent (25%) over the previous year's figure of \$13,806,957. Details with comparative figures for 2000/01 are as follows:

Institutions	Balance as at	
	31/03/2002	31/03/2001
Royal Bank of Canada	-	(655,722)
Canadian Imperial Bank of Commerce	(7,959)	(851,425)
Bank of Nova Scotia	-	(3,467,306)
First National Bank St. Lucia Limited	-	(1,046,637)
Barclays Bank PLC	-	(1,172,901)
National Commercial Bank - General	(6,600,261)	(6,612,966)
National Commercial Bank - Payroll	(3,719,456)	-
Total	(10,327,676)	(13,806,957)

4.61 We are of the opinion that the amount of \$10,327,676 fairly represents bank advances as at March 31st, 2002.

Vouchers Payable

4.62 According to the balance sheet at March 31, 2002 vouchers payable was \$24,365,950.

4.63 In viewing vouchers payable it is pertinent to note the following factors:

1. A reconciliation exercise has been undertaken and a complete vouchers payable listing can be obtained from the Payables ledger. Differences between the listing and the General Ledger were placed in the Suspense account until they can be investigated.
2. At the end of the financial year Ministries and Departments were in custody of vouchers which were not reflected in the Treasury Department's payable figure. This therefore contributed to the discrepancies between the payable reported and the accounts receivable of suppliers. The fact that vouchers were used both as authorized to pay and a purchase order served to accentuate the situation.

4.64 Based on the foregoing, we are of the opinion that the vouchers payable figure of \$24,365,950 disclosed on the balance sheet as at March 31, 2002 is not fairly stated.

MANAGEMENT'S RESPONSE:

The Department will continue its review of the Vouchers Payable account until all discrepancies are rectified.

Special Public Fund

4.65 As at March 31, 2002, the balance sheet showed Special Public Funds as \$50,094. This amount represented the balance in the New Hospital Fund.

4.66 The Accountant General's Department did not provide a list of the contributions made to the Fund for the period under audit. A total contribution as per the reconciliation statement was \$540.00.

4.67 The amount of \$50,094 presents fairly the balance in the Special Public Fund at March 31st, 2002.

Deposits - Other Governments

4.68 As at March 31, 2002 Deposits – Other Governments was reported as \$1,157,523 in the balance sheet. In comparison to last year's figure of \$1,048,591, the amount due to the Other Governments increased by \$108,932 or approximately ten percent (10%). Details with comparative figures of 2000/01 were as follows:

<i>Government</i>	Balance As At	
	31.03.02	31.03.01
	\$	\$
Antigua	318,092	280,518
Barbados	52,267	57,377
Dominica	46,733	23,325
Grenada	463,881	430,761
St. Kitts	13,833	15,865
St. Vincent	256,263	234,656
Trinidad	882	518
Anguilla	5,571	5,571
Total	1,157,523	1,048,591

4.69 The Government of St Lucia owed the Governments of St Vincent, Antigua, Grenada and St Kitts from as far back as 1997. With the exception of St. Kitts, the Government did not make any payments towards these outstanding liabilities during the year.

4.70 With the exception of the Government of Anguilla, we unable to verify the transactions and the true liability of the Government of Saint Lucia for the year. The Accountant General Department did not provide the supporting documentation such as bank statements, statements of deposits and reconciliation statements.

4.72 Consequently, we are unable to express an opinion as to whether the amount of \$1,157,523 disclosed in the balance sheet is fairly presented.

MANAGEMENT'S RESPONSE:

It is the intention of the Accountant General's Department to seek consensus from the other the Governments to which it is indebted, to offset these amounts against the balances owed to the Government of St. Lucia.

Contribution to Disaster Office

4.72 As of March 31, 2002 the balance sheet reflected a figure of \$125,000 as Contribution to Disaster Office. The figure represented contributions from the following:

Contribution/Country	Balance as at March 31st 2000 (\$)
Contribution to Disaster Office – St. Kitts	30,000
Contribution to Disaster Office – Dominica	25,000
Contribution to Disaster Office – Antigua	70,000
Total	125,000

4.73 We are of the opinion that the figure of \$125,000 as presented in the balance sheet for contribution to disaster office is fairly stated.

Contingency Fund

4.74 The balance sheet as at March 31, 2002 showed that \$1,500,000 was the balance in the Contingency Fund. This balance was the same as the previous financial year.

4.75 The bank statement from the Bank of Saint Lucia and the reconciliation statement showed a balance of \$850,965 in the fund at March 31, 2002. Therefore, there was a difference of \$649,035.

4.76 The reconciliation statement at March 31, 1998 showed that a sum of \$649,015 was transferred to a Bond Call Account.

4.77 We found that neither the transfer of funds to the Bond Call Account nor the service charge for the year has been reflected in the Accountant General's accounts. The accounts still reflect the initial amount of \$1,500,000.

4.78 Based on the forgoing, we are of the opinion that the amount disclosed as the balance in the Contingency Fund at March 31, 2002 is not true and fair.

Sundry Deposits

4.79 At March 31, 2002 the balance sheet showed sundry deposits as \$101,576,112.

4.80 Revised Laws of St. Lucia, 2001 Chapter 15.01 (Financial Regulation) No. 100 states:

“Accounting officers shall ensure that payments made from deposit accounts are not in excess of the unspent balances of the accounts.”

4.81 We noted thirty-five (35) sundry deposit accounts with debit closing balances. This signifies that there was over-expenditure. A few of the accounts reflecting debit balances were brought forward from previous years. We noted that two (2) of these accounts totaling \$2,075,817.15 were cleared in the subsequent financial year.

4.82 Ministries/Departments did not always reconcile their sundry deposit accounts with the Accountant General’s accounts. Further, some reconciliation statements were not adequately prepared. Consequently, we were unable to verify the balances reflected in the accounts.

4.83 We found that a number of sundry deposit accounts continued to reflect credit and debit balances under the old “head” codes.

Adjustments should have been made in the accounts to transfer the balances from the old sundry deposit account “head” codes to the new “head” codes for the respective Ministries/Departments. This was subsequently corrected.

4.84 Revised Laws of St. Lucia, 2001 Chapter 15.01 Finance (Administration) Act Section 37(1) states:

“Any deposit which is unclaimed for five years shall be paid into the Consolidated Fund.”

4.85 We found four (4) deposit accounts totalling \$448,431.56 which have been inactive for over five (5) years. The amounts in these accounts were not paid into the Consolidated Fund after the stipulated time period had elapsed.

4.86 The following are the details of those accounts:

Account No.	Description	Amount \$	Year Traced Back to	Number of years inactive (to 1999)
4301001-601011	M.C.&W – C.O. Williams Co. re W/Coast Road	(78,061.47)	1994	8
4402001-601012	10% Gratuity-Civil Service/Teachers	(213,458.59)	1993	9
5201001-601229	Regional Non-formal Skill Training	(153,081.50)	1993	9
3106001-601436	Special pay Duty – Police	(3,830.00)	1995	7
Total		488,431.56		

Auditor’s note: These accounts were subsequently cleared during the 2004/05 financial year.

4.87 Based on the foregoing, we are of the opinion that the amount of \$101,576,112 disclosed on the balance sheet does not present fairly Government's liability for sundry deposits at March 31, 2002.

MANAGEMENT'S RESPONSE:

The remaining Sundry Deposit Accounts with debit balances have been included in a Memorandum to be submitted to Cabinet for write off. If granted, the public accounts will correctly reflect the over expenditure.

Savings Bank

4.88 At March 31, 2002 the balance sheet disclosed the savings bank liability as \$767,016. In comparison to last year's figure of \$828,505, the savings bank liability decreased by \$61,489 or approximately 7.4%.

4.89 The following is a breakdown of this year's figure:

Description	Balance as at March 31, 2002 \$
Savings Bank – Castries	(44,219.60)
Savings Bank - Anse-La-Raye	(427,473.31)
Savings Bank – Canaries	(171,304.05)
Savings Bank – Choiseul	(11.68)
Savings Bank – Dennery	(73,843.44)
Savings Bank - Gros-Islet	(77.10)
Savings Bank – Micoud	(16,842.56)
Savings Bank – Soufriere	(9,950.14)
Savings Bank - Vieux-Fort	(16,910.66)
Savings Bank - Working Account (Interest)	14,559.48
Savings Bank – Surplus/Defecit	(20,942.88)

4.90 We were unable to verify the balances in some accounts because the source documents were not provided. These accounts were Castries, Anse-La-Raye, Canaries, Dennery and the working account.

4.91 In addition, the supporting records/documents; the statement of deposits and withdrawals, subsidiary ledger/cash book for the individual accounts, and the reconciliation statements were not provided despite requests made.

4.92 Based on these findings, we are unable to express an opinion on the accuracy of the amount disclosed as savings bank as at March 31, 2002 of \$767,016.

4.93 We recommend that the necessary steps are taken to ensure that the supporting records/documents are readily available.

MANAGEMENT'S RESPONSE:

The Accountant General's Department notes the concerns expressed by the Director of Audit with respect to savings bank and will be instituting measures to improve this situation.

Trust Funds

4.94 As at March 31, 2002 the Government of Saint Lucia held two deposits in trust amounting to \$29,029. Details with comparative figures for 2000/2001 are as follows:

	2001/02 \$	2000/01 \$
Baron Trust Fund	(9,336)	(9,336)
Baron Trust Funds Unit Account	10,949	10,949
Landslide Relief Fund	(30,642)	(30,642)
Total	(29,029)	(29,028)

• **Baron Trust Fund**

4.95 This fund was established in 1887 by the Baron Charitable Trust Ordinance Chapter 159 of Volume II of the Saint Lucia Revised Ordinances, 1957 for the purpose of the founding or support of an Institution or Charitable Establishment in the Town (now city) of Castries for the relief and maintenance of the poor, aged, and inhabitants of Castries.

4.96 Section 3(1) of the Trust Ordinance gives the Government the option to purchase all right, title and interest of the Trustees including the "Baron Asylum" which was part of the Trust. Section 3(2) goes on to state that:

"... until such purchase there shall be paid to the said Trustees from the public funds of the Colony the sum of Four hundred and Forty-one dollars and Sixty Cents on the twenty-fourth day of August in every year"

4.97 As highlighted in previous Audit Reports, it appears that the Government has never met the requirement of paying \$441.60 yearly to the Trustees.

4.98 Section 4 of the Ordinance gives the Trustees power to expend trust monies, in such manner as they think fit, toward the relief and maintenance of the poor, aged and infirm inhabitants of Castries otherwise than by applying the same towards the founding or support of an institution or charitable establishment of Castries ... provided that the trust monies shall not be applied in substitution for or in abatement of the sum appropriated by the Legislative Council (Government) from the public funds of the Colony for the relief of the poor.

4.99 As has been previously highlighted, we noted that during the period, no monies were expended towards the relief and maintenance of the poor, aged and infirm inhabitants of Castries.

4.100 In addition, we noted that the Baron Trust Fund had a debit balance of \$1,613 at the end of the financial year 2001/02. However, the Statement of Investments reflected an investment with a market value of EC\$4,458.02.

4.101 Incorrect transactions were posted to the account as far back as the financial year 1997/98. As reported in the Auditor's Report for that year these accounts could not be audited as there were journals correcting journals and also due to lack of supporting information.

- **Landslide Relief Fund**

There was no movement in this account.

4.102 At March 31st, 2002 the figure of \$29,029 presented in the balance sheet is fairly stated.

Auditor's note: these accounts were included in the Memorandum to Cabinet seeking approval to write off these accounts.

Treasury Bills

4.103 As at March 31, 2002 the balance sheet disclosed Treasury Bills held by the Government of Saint Lucia as \$92,342,590. The amount comprised Special and Regular issues amounting to \$72,724,806 and \$19,617,784 respectively. In comparison to the 2000/2001 figure of \$94,899,568, Treasury Bills held by the Government decreased by \$2,556,978 or approximately two and a half percent (2.5%).

4.104 Although we received schedules for the Special and Regular issues of the Treasury Bills, the individual amounts listed could not be verified since the receipts were not provided. As a result, there was a scope limitation.

4.105 Consequently, we are unable to express an opinion on the correctness of the figure of \$92,342,590 representing Treasury Bills held by the Government of Saint Lucia at March 31, 2002.

MANAGEMENT'S RESPONSE:

The comments of the Director of audit are duly noted. However, efforts will be made to ensure that documents which are maintained electronically are made available to the Director of Audit.

Public Debt

4.106 As at March 31st, 2002 the Public Debt figure reflected on the balance sheet was \$559,802,334 compared to \$500,578,798 as at March 31st 2001 an increase of \$59,223,535.

4.107 The public debt comprised the following:

Description	Amount \$
Domestic Debt	181,595,219
External Debt	
• Multilateral Loans	60,193,153
• CDB Loans	94,749,867
• Bilateral Loans	223,264,095
Total	559,802,334

4.108 Interest payments stated in the Ledger were overstated by \$10,880.41 and principal payments were understated by the same amount.

4.109 For a three (3) months sample chosen, we were unable to verify all figures. We could not verify credit of \$2,764,673.77 and debits of \$3,729,745.68 for account 4408003-0127001-1001 – Interest Payment and Exchange Interest on Bond and 4408003-0128001-1001 – Loan Repayment and Expenses because there were no journal notes.

4.110 Confirmations were not received for nineteen (19) loans of a total of seventy seven (77) loans.

4.111 Although confirmations were not received, balances on the loan statement agreed with the balances on the Statement of Public Debt.

4.112 Notwithstanding, the amount of \$559,802,334 presents fairly the value of loan balances as at March 31st, 2002.

Contingent Liabilities

4.113 Total contingent liabilities reported at March 31, 2002 was \$312,241,894. There was an increase of 26% over last year's figure of \$304,218,989. Contingent Liabilities for the financial year 2001/2002 with comparative figures for the financial year 2000/2001 are summarized in the table below:

Loan Category	2001/2002 \$	2000/2001 \$
External Indirect Liabilities	158,182,168	174,142,151
Domestic Indirect Liabilities	154,059,726	130,076,838
Pending Litigations	Not Reported	Not Reported
Total	312,241,894	304,218,989

4.114 Again, we found that claims and lawsuits and pending or threatened litigations against the Government were not reported. The values of these liabilities have always been very significant whenever they were reported.

4.115 We did not receive bank confirmations to verify liabilities of \$96,946,664 listed in the table below:

Description of Contingent Liability	Amount
10/SFR-OR-ST.L Hewanorra Improvement	\$12,560,002.00
11/OR – Upgrading of cruise ship facilities	\$500,000.00
Improvement to Hewanorra Airport	\$14,782,146.00
6/SFR OR-ST.L-Mortgage Finance 111	\$83, 185.00
21/SFR-OR-ST.L – 7 th consolidated line of credit	\$9,304,024.00
SLDB Global Loan II Own Resources	\$4,621,206.00
National Insurance Scheme – SLASPA	\$11,231,136.00
St. Lucia Development Bank – Loan	\$3,906,777.00
St. Lucia Development Bank – Overdraft Facility	\$672,023.00
St. Lucia Development Bank – Letter of Credit	\$28,652.00
National Insurance Scheme – SLDB	\$38,571,945.00
Housing and Urban Development Corporation : CIBC - Loan	\$685,568.00
Total	\$96,946,664.00

4.116 Based on the foregoing the figure of \$312,241,894 reported as Contingent Liabilities for the year ended March 31, 2002 is not fairly stated.

MANAGEMENT’S RESPONSE:

The comments of the Director of Audit are duly noted.

General Post Office and Out District Post Offices

4.117 Note 14 to the Balance Sheet, disclosed an amount of \$22,953,253 as the value of cash on hand, stamps and stamped stationery, postal orders and phone cards at the General Post Office, at March 31, 2002.

4.118 The values on the Post master’s declarations at the close of the financial year for forty-four (44) Out District Post Offices were not included in the amount reported on the balance sheet. Consequently the amount reported would be understated by the amounts declared by these post offices.

4.119 In addition, \$62,324.14 out of the amount reported could not be verified because the Postmaster’s declarations for the Marchand, La Clery, Gable Woods Mall, Choiseul, and Vieux Fort Post Offices were not submitted.

4.120 Based on the preceding, we are unable to determine whether, the figure of \$22,953,253 presented as the value of cash on hand, stamps and stamped stationery, postal orders and phone cards at the Post Offices at March 31, 2002 is fairly stated.

MANAGEMENT'S RESPONSE:

The Boards of Survey appointed to carry out the surveys of cash and stamps at post offices do not always submit a copy of the report to the Accountant General as is required by Financial Regulations 149 (3).

Government Investments and Shareholdings

4.121 At March 31, 2002, total Government investments in statutory bodies, related companies as well as regional and international organizations was reported as \$290,345,029. This figure comprised shareholdings of \$68,385,001 and other investments of \$221,960,027.

4.122 Like in the previous year's audit we found that the Government of Saint Lucia did not have share certificates for all the shares it claims to hold. Some share certificates were not provided for the following companies:

Name of Company	Share value as per financial statements \$	Value of share certificates(s) not seen \$
East Caribbean Financial Holdings	33,663,395.00	33,663,395.00
Saint Lucia Electricity Services Ltd.	9,564,210.00	688,560.00
WINERA	625,000.00	250,000.00
Saint Lucia Fish Marketing Corporation	15.00	15.00
Total		34,601,970.00

4.123 We are unable to determine the accuracy of the figure of \$290,345,029.00 presented as Government's Investments and Shareholdings.

4.124 Again, we recommend that all Government's investments in shares are supported by share certificates and that there is always supporting documented evidence of all investments on file.

MANAGEMENT'S RESPONSE:

The investment values for Computer Centre Limited and Water & Sewerage Authority have been adjusted in the Notes to the Financial Statement to reflect the correct value.

The Director of Audit's observation with respect to the unavailability of share certificates to confirm investment is noted. Procedures will be enforced to address this situation.

Sinking Fund

4.125 Note seventeen (17) to the financial statements disclosed sinking fund of \$70,232,443 as at March 31, 2002.

4.126 The figure comprised investments in fixed deposits in respect of the following debts:

- National Savings Development Bonds
- Treasury Bills
- SLBGA
- Cul-de-Sac River
- Bonds
- ECCB

4.127 We were unable to verify the figure because a schedule of all the fixed deposit certificates and the actual copies were not given to us. Also, we did not receive any bank confirmations.

4.128 Based on the preceding, we are unable to express an opinion on the accuracy of the amount presented as the balance in Sinking Fund at March 31, 2002.

4.129 We strongly recommend that management ensures that all supporting documents are made available to facilitate verifying the figures presented on the balance sheet.

MANAGEMENT'S RESPONSE:

The comments and recommendation of the Director of Audit are duly noted.

Promissory Notes

4.130 Note 10 to the financial statements disclosed promissory notes of \$56,061,212.72 as at March 31, 2002. The amount included Government of Saint Lucia's obligation and membership in the organizations listed in the table below:

Organization	Amount \$
International Bank for Reconstruction & Development	3,577,258.52
Multilateral Investment Guarantee Agent	146,070.00
International Development Association	498,561.29
International Monetary Fund	51,839,322.91
Total	56,061,212.72

4.131 We are of the opinion that the amount of \$56,061,212.72 disclosed as promissory notes at March 31, 2002 is fairly stated.

Statement of Changes in Financial Position

4.132 The balance sheet showed that at March 31st 2002 total cash was \$46,618,225. There was a decrease in cash of \$24,340,401 for the financial year 2001/2002 when compared with the 2000/2001 cash figure. The details are given in the table:

	2001/02	2000/2001	Difference
	(\$)	(\$)	(\$)
Cash on Hand	877,011	1,229,027	(352,016)
Cash in Bank	54,014,098	81,541,835	(27,527,737)
Bank Advances	(10,327,676)	(13,806,957)	3,479,281
Imprest	2,015,107	1,693,551	321,556
Drafts and Remittances	39,685	301,170	(261,485)
TOTAL	46,618,225	70,958,625	(24,340,401)

4.133 We were unable to verify cash in bank.

4.134 In light of the above, we are unable to express an opinion on the accuracy of the Statement of Changes in Financial Position at March 31, 2002.

Statement of Arrears of Revenue and Statement of Losses of Cash, Stores and Abandoned Claims

4.135 Statement of Arrears of Revenue and Statement of Losses of Cash, Stores and Abandoned Claims were not submitted.

SECTION V

Summary of Appendices

- 5.1** See Section IV Annual Abstract Account Section under Audit Observations for information on Appendices I (B), I (C) and I (D).
- **Authority for Expenditure**
- 5.2** Details of various Authorities for Expenditure for 2001/2002 in Appendix I(A).
- **Statement of Losses**
- 5.3** The statement of Losses included in the 1998/99 Audit Report reported losses up to the present period 2008 and as a result no new losses have come to the notice of the Director of Audit since.
- 5.4** Appendix II (B) – Statement of Losses due to theft, fraud or negligence from previous years seem. We observed that the amount of these losses is constantly increasing with no signs of the responsible Departments/Authorities actively and vigorously investigating these cases with a view to settle or close same.
- 5.5** The accumulative losses not yet settled as at time of the Audit Report for the financial year March 31, 2002 was \$7,898,583.95. The dates of which the events occurred ranged from 1957 to 2001.

APPENDIX 1 (A)

Authorities for Expenditure 2001/2002

A Expenditure for Revenue and Grants

1. Estimates - Passed in the House of Assembly on April 27, 2001
2. Appropriation Act - No. 04 of 2001
3. General Warrant - Signed by the Minister of Finance in April 2001
4. Supplementary Appropriation Act - No. 23 of 2002
5. Supplementary General Warrant - Passed in the House of Assembly on October 24, 2002

B. Loan Expenditures

1. Estimates - Approved by the House of Assembly as in the State Estimates, Abstract of expenditure
2. Loan Acts - Nil
3. Loan Warrants - Nil

**APPENDIX 1(B)
UNAUTHORIZED RECURRENT AND CAPITAL EXPENDITURE**

HEAD/SUBHEAD	GROSS EXCESS RECURRENT \$	TOTAL \$
RECURRENT		
12 LEGISLATURE		
1201 Parliament		
114 Tools	2,800.00	2,800.00
15 AUDIT		
1501 Audit Administration		
101 Personal Emoluments	4,091.42	
109 Office and General	<u>86.02</u>	
		4,177.44
21 OFFICE OF THE PRIME MINISTER		
2101 Agency Administration		
106 Hosting and Entertainment	517.38	517.38
2103 National Disaster Preparedness		
115 Communication Expenses	3,702.38	3,702.38
2104 Information Services		
110 Supplies and Materials	5,275.39	5,275.39
2107 Office of Integrity Commission		
115 Communication Expenses	342.70	342.70
22 MINISTRY OF THE PUBLIC SERVICE		
2201 Agency Administration		
102 Wages	3,414.52	3,414.52
2202 Establishment		
116 Operating and Maintenance	7,120.48	7,120.48

HEAD/SUBHEAD	GROSS EXCESS RECURRENT \$	TOTAL \$
22 MINISTRY OF THE PUBLIC SERVICE		
2203 Training		
101 Personal Emoluments	815.47	
115 Communication Expenses	<u>0.27</u>	
		815.74
2205 Public Sector Reform		
101 Personal Emoluments	33,723.50	
102 Wages	6,376.60	
105 Travel and Subsistence	2,900.00	
115 Communication Expenses	<u>436.50</u>	
		43,436.60
31 MINISTRY OF LEGAL AFFAIRS, HOME AFFAIRS, LABOUR, JUDICIARY AND DPP		
3101 Agency Administration		
115 Communication Expenses	31,218.08	31,218.08
3102 Director of Public Prosecutions		
115 Communication Expenses	880.94	880.94
3103 Court of Appeal		
105 Travel and Subsistence	16,822.58	16,822.58
3104 Supreme Court		
132 Professional and Consultancy	2,500.00	2,500.00
3105 District Court		
102 Wages	7,997.53	
105 Travel and Subsistence	1,517.32	
115 Communication Expenses	<u>10,007.83</u>	
		19,522.68
3106 Police		
110 Supplies and Materials	237,517.55	237,517.55

HEAD/SUBHEAD	GROSS EXCESS RECURRENT \$	TOTAL \$
31 MINISTRY OF LEGAL AFFAIRS, HOME AFFAIRS, LABOUR, JUDICIARY AND DPP		
3107 Fire Services		
101 Personal Emoluments	90,106.66	
115 Communication Expenses	<u>6,494.13</u>	
		96,600.79
3108 Prisons		
102 Wages	12,792.58	12,792.58
3109 Labour Department		
102 Wages	1,974.87	1,974.87
3111 Probation and Parole Service		
101 Personal Emoluments	33,273.61	33,273.61
3113 Forensic Services		
108 Training	5,306.61	5,306.61
32 ATTORNEY GENERAL'S CHAMBERS		
3201 Attorney General Chamber		
102 Wages	90.07	
116 Operating and Maintenance	<u>1,080.18</u>	
		1,170.25
41 MINISTRY OF AGRICULTURE, FORESTRY, FISHERIES AND THE ENVIRONMENT		
4101 Agency Administration		
101 Personal Emoluments	59,785.57	
110 Supplies and Materials	269.30	
116 Operating and Maintenance	<u>2,049.44</u>	
		62,104.31
4112 Crop Development		
117 Rental of Property	700.00	700.00

HEAD/SUBHEAD	GROSS EXCESS RECURRENT \$	TOTAL \$
41 MINISTRY OF AGRICULTURE, FORESTRY, FISHERIES AND THE ENVIRONMENT		
4113 Livestock Development Programme		
109 Office and General	805.72	805.72
42 MINISTRY OF COMMERCE, INDUSTRY AND CONSUMER AFFAIRS		
4201 Agency Administration		
115 Communication Expenses	13,269.73	13,269.73
43 MINISTRY OF COMMUNICATIONS, WORKS, TRANSPORT AND PUBLIC UTILITIES		
4301 Agency Administration		
101 Personal Emoluments	114,339.85	
102 Wages	48,843.87	
105 Travel and Subsistence	<u>6,892.72</u>	170,076.44
4302 Meteorological Services		
101 Personal Emoluments	70,145.50	70,145.50
4304 Electrical Services		
101 Personal Emoluments	16,766.56	
102 Wages	<u>41,086.98</u>	57,853.54
4305 Project Planning, Design and Laboratory Services		
101 Personal Emoluments	85,567.03	85,567.03
4306 Road Infrastructure		
101 Personal Emoluments	226,020.10	
102 Wages	537,635.40	
105 Travel and Subsistence	13,607.85	
116 Operating and Maintenance	<u>18,200.19</u>	795,463.54
4308 Public Buildings and Grounds		
116 Operating and Maintenance	21,106.95	21,106.95

HEAD/SUBHEAD	GROSS EXCESS RECURRENT \$	TOTAL \$
43 MINISTRY OF COMMUNICATIONS, WORKS, TRANSPORT AND PUBLIC UTILITIES		
4309 Post Office		
101 Personal Emoluments	50,350.45	
102 Wages	149,884.28	
117 Rental of Property	42,292.00	
120 Grants and Contributions	<u>154.87</u>	
		242,681.60
44 MINISTRY OF FINANCE AND PLANNING		
4401 Agency Administration		
119 Reserved	24,000.00	24,000.00
4402 Accountant General		
116 Operating and Maintenance	34,094.00	
118 Hire of Equipment and Transport	1,595.00	
127 Interest Payments	<u>443,666.94</u>	
		479,355.94
4405 Customs and excise		
102 Wages	14,922.32	
105 Travel and Subsistence	17,834.27	
115 Communication Expenses	543.13	
131 Refunds	<u>159,341.88</u>	
		192,641.60
4408 Research Development and Policy		
129 Sinking Fund Contributions	14,967,320.89	14,967,320.89
45 MINISTRY OF FOREIGN AFFAIRS AND INTERNATIONAL TRADE		
4501 Agency Administration		
102 Wages	13,465.51	
105 Travel and Subsistence	2,725.46	
115 Communication Expenses	<u>39,071.38</u>	
		55,262.35

HEAD/SUBHEAD	GROSS EXCESS RECURRENT \$	TOTAL \$
4502 Policy Development and Management		
105 Travel and Subsistence	1,160.00	1,160.00
4503 Foreign Mission		
119 Reserved	92,266.00	92,266.00
47 MINISTRY OF PHYSICAL DEVELOPMENT		
4701 Agency Administration		
105 Travel and Subsistence	1,234.00	
115 Communication Expenses	<u>22,135.63</u>	
		23,369.63
51 MINISTRY OF COMMUNITY DEVELOPMENT, CULTURE, CO-OPERATION, LOCAL GOVERNMENT AND ECCLESIASTICAL AFFAIRS		
5101 Agency Administration		
109 Office and General	285,605.71	
137 Insurance	<u>1,255.53</u>	
		286,861.24
52 MINISTRY OF EDUCATION, HUMAN RESOURCE DEVELOPMENT, YOUTH AND SPORTS		
5201 Agency Administration		
108 Training	27,655.00	27,655.00
5202 Corporate Planning		
110 Supplies and Materials	4,886.37	4,886.37
5207 Primary Education		
101 Personal Emoluments	340,566.85	340,566.85
5213 Curriculum Development		
108 Training	9,922.26	9,922.26

HEAD/SUBHEAD	GROSS EXCESS RECURRENT \$	TOTAL \$
52 MINISTRY OF EDUCATION, HUMAN RESOURCE DEVELOPMENT, YOUTH AND SPORTS		
5214 School Supervision		
106 Hosting and Entertainment	46,000.00	46,000.00
5218 Library Services		
102 Wages	4,302.97	4,302.97
5220 Youth Services		
102 Wages	22,584.27	22,584.27
5221 Sports		
132 Professional and Consultancy	693.17	693.17
53 MINISTRY OF HEALTH, HUMAN SERVICES, FAMILY AFFAIRS AND GENDER RELATIONS		
5301 Agency Administration		
132 Professional and Consultancy	17,514.00	17,514.00
5302 Corporate Planning		
105 Travel and Subsistence	1,036.87	1,036.87
5303 Primary Health Care		
102 Wages	899.36	899.36
5304 Victoria Hospital		
101 Personal Emoluments	773,198.90	
102 Wages	94,793.69	
105 Travel and Subsistence	<u>15,433.60</u>	
		883,426.19
5306 Dennery Hospital		
102 Wages	832.91	832.91

HEAD/SUBHEAD	GROSS EXCESS	TOTAL
	RECURRENT \$	\$
53 MINISTRY OF HEALTH, HUMAN SERVICES, FAMILY AFFAIRS AND GENDER RELATIONS		
5307 Golden Hope Hospital		
125 Rewards	356.80	356.80
5309 Gender Relations		
102 Wages	4,761.14	4,761.14
5310 Human Services		
102 Wages	698.52	
130 Public Assistance	<u>194,095.96</u>	194,794.18
5311 St. Jude Hospital		
120 Grants and Contributions	13,104.83	13,104.83
5313 Senior Citizen's Home		
102 Wages	1,919.94	1,919.94
5316 Public Health		
115 Communication Expenses	732.00	732.00
GRAND TOTAL		<u>19,749,184.29</u>
21 OFFICE OF THE PRIME MINISTER		
2104 Information services		
204 Government Information Service	139.40	
205 Hurricane Response	<u>0.03</u>	139.43
41 MINISTRY OF AGRICULTURE, FORESTRY, FISHERIES AND THE ENVIRONMENT		
4113 Livestock Development		
203 Endemic Disease Control	13,249.05	
210 Amblyomma Tick Erad. & Survel.	<u>1,414.20</u>	14,663.25

HEAD/SUBHEAD	GROSS EXCESS RECURRENT \$	TOTAL \$
41 MINISTRY OF AGRICULTURE, FORESTRY, FISHERIES AND THE ENVIRONMENT		
4114 Fisheries Development		
207 Sustainable Fish. Dev. Project	15,729.43	15,729.43
4115 Forest & Lands Resources Dev.		
210 Refor. Of the Vielle Litre, Race/W	500.00	
214 Nature Trail Rehabilitation	<u>19,190.57</u>	19,690.57
43 MINISTRY OF COMMUNICATIONS, WORKS, TRANSPORT AND PUBLIC UTILITIES		
4306 Roads Infrastructure		
248 Community Infast. Dev.	155,608.92	155,608.92
4310 Public Utilities		
201 Rural Water Supply Improv. WASA	129,708.50	129,708.50
44 MINISTRY OF FINANCE AND PLANNING		
4402 Accountant General		
001 MOFP Acc Gen - Program Admin	12,957.53	12,957.53
4403 Office of the Budget		
207 Purchase of Vehicle	54,615.00	54,615.00
44 MINISTRY OF FINANCE AND PLANNING		
4405 Customs & Excise Department		
202 Renovations of Building	1,321.61	1,321.61
44 MINISTRY OF FINANCE AND PLANNING		
4407 Inland Revenue Department		
204 Housing and Population Census	124.77	124.77

HEAD/SUBHEAD	GROSS EXCESS RECURRENT \$	TOTAL \$
47 MINISTRY OF PHYSICAL DEVELOPMENT		
4702		
202 Specialized Equipment - 1001	64,611.00	
205 Social Planning Programme	24,725.90	
233 Water Sector Reform/Fifth - 3043	<u>57,728.57</u>	
		147,065.47
51 MINISTRY OF COMMUNITY DEVELOPMENT, CULTURE, CO-OPERATION, LOCAL GOVERNMENT AND ECCLESIASTICAL AFFAIRS		
5103 Local Government		
222 Daycare Centre: La Caye	2,747.23	2,747.23
52 MINISTRY OF EDUCATION, HUMAN RESOURCE DEVELOPMENT, YOUTH AND SPORTS		
5205 Cultural Development		
202 Mayor School Rehab. Programme - 1001	19,496.10	19,496.10
5212 Special Education		
201 Teaching Aids	6.15	
202 Sports Equip Procurement/Replacement	<u>16,362.80</u>	
		16,368.95
53 MINISTRY OF HEALTH, HUMAN SERVICES, FAMILY AFFAIRS AND GENDER RELATIONS		
5304 Victoria Hospital		
220 Equipment for L Block	<u>9.40</u>	9.40
GRAND TOTAL		590,246.16
TOTAL RECURRENT AND CAPITAL		<u>20,339,430.45</u>

APPENDIX I (C)

**EXCESS COLLECTION OF REVENUE
(RECURRENT AND CAPITAL)**

HEAD/SUBHEAD	EXCESS OF BUDGET \$	TOTAL \$
RECURRENT		
12 LEGISLATURE		
1201 Office of Parliament	631.00	631.00
14 Electoral		
1401 Agency Administration	7,108.00	7,108.00
21 office of the Prime Minister		
2104 Information Services	48,869.00	48,869.00
31 MINISTRY OF LEGAL AFFAIRS, HOME AFFAIRS, LABOUR, JUDICIARY AND DDP		
3101 Agency Administration	432,755.00	
3107 Fire Services	16,080.00	
3109 Labour	442,829.00	
3110 Boys' Training Centre	<u>1,054.00</u>	892,718.00
41 MINISTRY OF AGRICULTURE, FORESTRY, FISHERIES & THE ENVIRONMENTS		
4101 Agency Administration	27,710.00	
4104 Production Services	3,650.00	
4114 Fisheries Development	<u>3,890.00</u>	35,250.00
42 MINISTRY OF COMMERCE, INDUSTRY & CONSUMER AFFAIRS		
4203 Consumer Affairs	1,909,037.00	1,909,037.00
43 MINISTRY OF COMMUNICATIONS, WORKS, TRANSPORT & PUBLIC UTILITIES		
4301 Agency Administration	550.00	550.00
44 MINISTRY OF FINANCE & PLANNING		
4402 Accountant General	23,090,662.00	
4408 Research Development and Policy	<u>151,480.00</u>	23,242,142.00

HEAD/SUBHEAD	EXCESS OF BUDGET \$	TOTAL \$
45 MINISTRY OF FOREIGN AFFAIRS AND INTERNATIONAL TRADE		
4501 Agency Administration	750.00	750.00
46 MINISTRY OF TOURISM, CIVIL AVIATION & INTERNATIONAL TRADE		
4601 Agency Administration	18,572.00	18,572.00
52 MINISTRY OF EDUCATION, HUMAN RESOURCE DEVELOPMENT, YOUTH AND SPORTS		
5201 Agency Administration	82,817.00	82,817.00
53 MINISTRY OF HEALTH, HUMAN SERVICES, FAMILY AFFAIRS AND GENDER RELATIONS		
5303 Primary Health Care	226,214.00	
5304 Soufriere Hospital	<u>39,320.00</u>	265,534.00
Total Excess Collection of Revenue (Recurrent)		26,503,978.00
CAPITAL		
44 MINISTRY OF FINANCE & PLANNING		
4402 Accountant General	49,995,614.00	
4407 Statistics	<u>125.00</u>	49,995,739.00
46 MINISTRY OF TOURISM, CIVIL AVIATION & INTERNATIONAL TRADE		
4604 Marketing and Promotion	2,095,000.00	
4605 Parks & Beaches Commission/ Nat'l Conservation Authority	<u>2,150,000.00</u>	4,245,000.00
51 MINISTRY OF COMMUNITY, DEV. CULTURE, LOCAL GOVERNMENT, COOPS AND ECCLESIASTICAL AFFAIRS		
5105 Cultural Development	32,400.00	32,400.00
53 MINISTRY OF HEALTH, HUMAN SERVICES, FAMILY AFFAIRS AND GENDER RELATIONS		
5308 Turning Point	18,948.00	18,948.00
Total Excess Collection of Revenue (capital)		54,292,087.00

APPENDIX I (D)

**SHORTFALLS IN REVENUE
(RECURRENT AND CAPITAL)**

HEAD/SUBHEAD	SHORTFALL OF BUDGET \$	TOTAL \$
RECURRENT		
31 MINISTRY OF LEGAL AFFAIRS, HOME AFFAIRS, LABOUR, JUDICIARY AND DDP 3105 District Court 3106 Police 3108 Prisons	621,530.00 242,754.00 <u>5,000.00</u>	869,284.00
32 ATTORNEY GENERAL'S CHAMBER 3201 Attorney General's Chamber	45,669.00	45,669.00
41 MINISTRY OF AGRICULTURE, FORESTRY, FISHERIES & THE ENVIRONMENT 4112 Crop Development 4113 Livestock Development Programme 4115 Forest and Lands Resources Development	89,491.00 99.00 <u>166,307.00</u>	255,897.00
42 MINISTRY OF COMMERCE, INT'L FINANCIAL SERVICES AND CONSUMER AFFAIRS 4202 Commerce & Industry 4206 International Financial Services	6,782.00 <u>415,057.00</u>	421,839.00
43 MINISTRY OF COMMUNICATIONS, WORKS, TRANSPORT & PUBLIC UTILITIES 4303 Transport 4304 Electrical Services 4305 Project Planning, Design and Laboratory Services 4309 Post Office 4310 Public Utilities Services	603,289.00 265,916.00 7,102.00 629,281.00 <u>3,760,720.00</u>	5,366,308.00
44 MINISTRY OF FINANCE & ECONOMIC AFFAIRS 4404 Inland Revenue 4405 Customs & Excise	25,544,001.00 <u>43,513,069.00</u>	69,057,070.00

HEAD/SUBHEAD	EXCESS OF BUDGET \$	TOTAL \$
47 MINISTRY OF DEVELOPMENT, PLANNING ENVIRONMENT & HOUSING		
4702 Land Administration	165,586.00	165,586.00
51 MINISTRY OF COMMUNITY DEVELOPMENT, CULTURE, LOCAL GOVERNMENT, COOPS AND ECCLESIASTICAL AFFAIRS		
5103 Local Government	337,692.00	337,692.00
52 MINISTRY OF EDUCATION, HUMAN RESOURCE DEVELOPMENT, YOUTH AND SPORTS		
5207 Primary Education	16,764.00	
5213 Curriculum Development	39,339.00	
5216 Educational Evaluation & Examination	<u>12,580.00</u>	68,683.00
53 MINISTRY OF HEALTH, HUMAN SERVICES, FAMILY AFFAIRS AND GENDER RELATIONS		
5301 Agency Administration	48,658.00	
5304 Victoria Hospital	627,697.00	
5306 Dennery Hospital	15,289.00	
5308 Turning Point	39,056.00	
5315 Primary Care Services	<u>348,023.00</u>	1,078,723.00
Total Shortfall in Collection of Revenue (Recurrent)		77,666,751.00
CAPITAL		
21 OFFICE OF THE PRIME MINISTER		
2101 Agency Administration	3,000,000.00	3,000,000.00
22 MINISTRY OF THE PUBLIC SERVICE		
2202 Establishment	450,000.00	450,000.00
31 MINISTRY OF LEGAL AFFAIRS, HOME AFFAIRS, LABOUR, JUDICIARY AND DDP		
3106 Police	327,878.00	
3107 Fire Service	348.00	
3108 Prisons	<u>10,801,890.00</u>	11,130,116.00

HEAD/SUBHEAD	EXCESS OF BUDGET \$	TOTAL \$
41 MINISTRY OF AGRICULTURE, FORESTRY, FISHERIES & THE ENVIRONMENT		
4101 Agency Administration	20,675,435.00	
4102 Corporate Planning	750,000.00	
4103 Marketing	160,000.00	
4112 Crop Development	866,735.00	
4113 Livestock Development Programme	1,421,852.00	
4114 Fisheries Development	14,640,543.00	
4115 Forest and Lands Resources Development	<u>513,624.00</u>	<u>39,028,189.00</u>
42 MINISTRY OF COMMERCE, INT'L FINANCIAL SERVICES AND CONSUMER AFFAIRS		
4202 Commerce & Industry	841,299.00	
4204 Small Enterprise Development Unit	1,199,024.00	
4206 International Financial Services	<u>96,000.00</u>	2,136,323.00
43 MINISTRY OF COMMUNICATIONS, WORKS, TRANSPORT & PUBLIC UTILITIES		
4303 Transport	1,002,775.00	
4306 Road Infrastructure	20,253,504.00	
4307 River & Sea Defense	<u>1,858,636.00</u>	23,114,915.00
44 MINISTRY OF FINANCE & ECONOMIC AFFAIRS		
4403 Office of the Budget	265,250.00	
4404 Inland Revenue	787,180.00	
4405 Customs and Excise	<u>46,460.00</u>	1,098,890.00
46 MINISTRY OF TOURISM, CIVIL AVIATION		
4602 Corporate Planning and Development	4,488,376.00	4,488,376.00
47 MINISTRY OF DEVELOPMENT, PLANNING ENVIRONMENT & HOUSING		
4701 Agency Administration	988,662.00	
4702 Land Administration	61,807,321.00	
4703 Planning	253,500.00	
4704 Sustainable Development and Environment	5,669,610.00	
4705 Housing and Settlement	<u>8,327,553.00</u>	77,046,646.00
51 MINISTRY OF COMMUNITY DEVELOPMENT, CULTURE, LOCAL GOVERNMENT, COOPS AND ECCLESIASTICAL AFFAIRS		
5103 Local Government	2,167,194.00	
5104 Co-operatives	<u>27,170.00</u>	2,194,364.00

HEAD/SUBHEAD	EXCESS OF BUDGET \$	TOTAL \$
53 MINISTRY OF HEALTH, HUMAN SERVICES, FAMILY AFFAIRS AND GENDER RELATIONS 5303 Primary health Care 5304 Victoria Hospital 5307 Golden Hope Hospital 5309 Gender Relations 5310 Human Services	540,468.00 5,109,981.00 139,027.00 804,878.00 <u>800,000.00</u>	 7,394,354.00
Total Shortfall in Collection of Revenue (Capital)		226,562,087.00

APPENDIX II (B)

The Statement of losses due to theft, fraud or negligence that remained outstanding from previous years.

YEARS	GROSS ITEMS INVOLVED	AMOUNT INVOLVED \$	AMOUNT RECOVERED \$	WRITTEN OFF UNDER AUTHORITY \$	AMOUNTS NOT YET SETTLED \$
2000/2001	6	38,095.70	16,230.00	-	21,865.70
1999/2000	13	59,447.85	15,733.60	-	43,714.25
1998-1999	15	228,192.14	-	-	228,192.14
1996-1997	48	245,478.73	-	-	245,478.73
1995 - 1996	13	82,000.95	-	479.27	81,521.68
1994 - 1995	6	6,798,193.26	370,295.32	-	6,427,897.94
1993 - 1994	6	23,277.01	1,245.71	-	22,031.30
1992 - 1993	2	5,809.57	-	-	5,809.57
1991 - 1992	4	6,227.48	2,027.00	-	4,200.48
1990 - 1991	5	265,507.63	-	-	265,507.63
1989 - 1990	7	27,922.44	526.86	21,000.00	6,395.58
1988 - 1989	5	2,691.86	-	-	2,691.86
1987 - 1988	19	24,298.07	830.00	4,476.27	18,991.80
1986	3	18,600.00	-	-	18,600.00
1985	13	98,155.45	241.89	-	97,913.56
1984	7	139,468.15	-	-	139,468.15
1982 - 1983	66	232,091.02	-	-	232,091.02
1979 - 1980	1	12,049.54	2,031.34	-	10,018.20
1973 - 1978	34	23,335.75	2,627.47	-	20,708.28
1957 - 1971	<u>5</u>	<u>6,608.68</u>	<u>-</u>	<u>1,122.60</u>	<u>5,486.08</u>
	265 ====	8,337,451.28 =====	411,789.19 =====	27,078.14 =====	7,898,583.95 =====