

SAINT LUCIA

No. 4 of 2019

ARRANGEMENT OF SECTIONS

Section

1. Short title
2. Amendment of section 10

I Assent

[L.S.]

NEVILLE CENAC,
Governor-General.

February 8, 2019.

SAINT LUCIA

No. 4 of 2019

AN ACT to amend the International Trusts Act, Cap. 12.19.

[11th February, 2019]

BE IT ENACTED by the Queen's Most Excellent Majesty by and with the advice and consent of the House of Assembly and the Senate of Saint Lucia, and by the authority of the same as follows:

Short title

1. This Act may be cited as the International Trust (Amendment) Act, 2019.

Amendment of section 10

2. Section 10 of the International Trust Act, Cap. 12.19 is amended by inserting immediately after subsection (5) the following new subsections (6) and (7) —

“(6) An international trust established prior to the 1st day of December, 2018 shall not acquire, directly or indirectly, intellectual property from a related party.

(7) Subsection (6) is deemed to have come into force on the 31st day of August, 2018.”.

Passed in the House of Assembly this 30th day of January, 2019.

ANDY G. DANIEL,
Speaker of the House of Assembly.

Passed in the Senate this 31st day of January, 2019.

JEANNINE GIRAUDY-MCINTYRE,
President of the Senate.