

SAINT LUCIA

No. 16 of 2019

ARRANGEMENT OF SECTIONS

Section

1. Short title
2. Interpretation
3. Amendment of section 32

I Assent

[L.S.]

NEVILLE CENAC,
Governor-General.

July 2, 2019.

SAINT LUCIA

No. 16 of 2019

AN ACT to amend the Income Tax Act, Cap. 15.02.

[3rd July, 2019]

BE IT ENACTED by the Queen's Most Excellent Majesty, by and with the advice and consent of the House of Assembly and the Senate of Saint Lucia, and by the authority of the same as follows:

Short title

1. This Act may be cited as the Income Tax (Amendment) (No. 2) Act, 2019.

Interpretation

2. In this Act, “principal Act” means the Income Tax Act, Cap. 15.02.

Amendment of section 32

3. Section 32 of the principal Act is amended by inserting immediately after subsection (2) the following new subsections (3) and (4) —

“(3) Subsection (2)(c) does not apply to an international business company, incorporated prior to the 1st day of January, 2019, which has elected to pay one per cent income tax on its chargeable income under section 109(1)(b) of the International Business Companies Act, Cap. 12.14.

(4) Subsection (3) is deemed to have come into force on the 12th day of December, 2018.”.

Passed in the House of Assembly this 11th day of June, 2019.

ANDY G. DANIEL,
Speaker of the House of Assembly.

Passed in the Senate this 13th day of June, 2019.

JEANNINE GIRAUDY-MCINTYRE,
President of the Senate.