

**SAINT LUCIA**

**No. 5 of 2016**

**ARRANGEMENT OF SECTIONS**

Section

1. Short title and commencement
2. Interpretation
3. Amendment of section 12
4. Amendment of section 13
5. Amendment of section 14
6. Amendment of section 57

I ASSENT

[L.S.]

PEARLETTE LOUISY,  
*Governor-General.*

*February 1, 2016.*

## SAINT LUCIA

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**No. 5 of 2016**

**AN ACT** to amend the Value Added Tax Act, Cap.15.42.

[ 8th February, 2016 ]

**BE IT ENACTED** by the Queen's Most Excellent Majesty, by and with the advice and consent of the House of Assembly and the Senate of Saint Lucia, and by the authority of the same, as follows:

**Short title and commencement**

1. (1) This Act may be cited as the Value Added Tax (Amendment) Act, 2016.

(2) This Act shall come into force at the expiration of two months beginning on the day on which it is passed.

**Interpretation**

2. In this Act, “principal Act” means the Value Added Tax Act, Cap.15.42.

**Amendment of section 12**

3. Section 12 of the principal Act is amended—

- (a) in subsections (1), (9) and (10)(b), by deleting the words “one hundred and eighty thousand dollars” and by substituting the words “four hundred thousand dollars”; and
- (b) in subsections (10)(a) and (11), by deleting the words “forty-five thousand dollars” and by substituting the words “one hundred thousand dollars”.

**Amendment of section 13**

4. Section 13 of the principal Act is amended—

- (a) in subsection (4)(c), by deleting the full stop after the word “Act” and by substituting a semi colon; and
- (b) by inserting immediately after subsection (4)(c), the following—
  - “(d) the person has not complied with the requirements of any law administered by the Inland Revenue Department.”.

**Amendment of section 14**

5. Section 14 of the principal Act is amended—

- (a) in subsection(4)(c)—

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- (i) by deleting the comma after “section 12” and by substituting a semi- colon, and
  - (ii) by inserting immediately after the semi-colon the word “or”; and
- (b) by inserting immediately after subsection (4)(c), the following—
- “(d) has not complied with the requirements of any law administered by the Inland Revenue Department;”.

**Amendment of section 57**

6. Section 57 of the principal Act is amended by deleting subsection (5) and by substituting the following—

“(5) Where at least fifty per cent of the taxable supplies of a taxable person for the taxable period is taxed at a rate of zero per cent, and the person reports an excess under subsection (1)(a) for the tax period, the Comptroller may refund the taxpayer for the excess deductions attributable to the zero rated supplies by the end of the first calendar month following the period specified under section 37(1).”.

Passed in the House of Assembly this 12th day of January, 2016.

PETER I. FOSTER,  
*Speaker of the House of Assembly.*

Passed in the Senate this 14th day of January, 2016.

CLAUDIUS J. FRANCIS,  
*President of the Senate.*