

SAINT LUCIA

No. 12 of 2015

ARRANGEMENT OF SECTIONS

Sections

1. Short title
2. Interpretation
3. Amendment of section 3

I ASSENT

[L.S.]

PEARLETTE LOUISY,
Governor-General.

August 13, 2015.

SAINT LUCIA

No. 12 of 2015

AN ACT to amend the Treasury Bills Act, Cap.15.33.

[24th August, 2015]

BE IT ENACTED by the Queen's Most Excellent Majesty, by and with the advice and consent of the House of Assembly and the Senate of Saint Lucia, and by the authority of the same, as follows:

Short title

1. This Act may be cited as the Treasury Bills (Amendment) Act, 2015.

Interpretation

2. In this Act, “principal Act” means the Treasury Bills Act, Cap.15.33.

Amendment of section 3

3. Section 3 of the principal Act is amended by deleting subsection (4) and by substituting the following-

“(4) The principal sums represented by any Treasury Bills outstanding at any one time shall not exceed in the aggregate 50 per cent of the estimated annual revenue of the State for the last preceding financial year as shown in the annual estimates of the revenue and expenditure laid before the House of Assembly with respect to that year.”.

Passed in the House of Assembly this 7th day of July, 2015.

PETER I. FOSTER,

Speaker of the House of Assembly.

Passed in the Senate this 24th day of July, 2015.

CLAUDIUS J. FRANCIS,

President of the Senate.