

**SAINT LUCIA**

**No. 16 of 2014**

**ARRANGEMENT OF SECTIONS**

*Sections*

1. Short title
2. Interpretation
3. Amendment of Section 3



I ASSENT

[L.S.]

PEARLETTE LOUISY,  
*Governor-General.*

*June 6, 2014.*

## SAINT LUCIA

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### **No. 16 of 2014**

**AN ACT** to amend the Treasury Bills Act, Cap 15.33.

[ 16th June, 2014 ]

BE IT ENACTED by the Queen's Most Excellent Majesty, by and with the advice and consent of the House of Assembly and the Senate of Saint Lucia, and by the authority of the same, as follows :

**Short title**

1. This Act may be cited as the Treasury Bills (Amendment) Act, 2014.

**Interpretation**

2. In this Act, “principal Act” means the Treasury Bills Act, Cap. 15:33.

**Amendment of Section 3**

3. Section 3 of the principal Act is amended in subsection (4), by deleting subsection (4) and substituting the following –

“(4) The principal sums represented by any Treasury Bills outstanding at any one time shall not exceed in the aggregate 40 percent of the estimated annual revenue of the State for the last preceding financial year as shown in the annual estimates of revenue and expenditure laid before the House of Assembly with respect to that year.”.

Passed in the House of Assembly this 16th day of May, 2014.

PETER I. FOSTER,  
*Speaker of the House of Assembly.*

Passed in the Senate this 22nd day of May, 2014.

CLAUDIUS J. FRANCIS,  
*President of the Senate.*