

No. 4] *Tourism Incentives (Amendment) Act* [2013.

SAINT LUCIA

No. 4 of 2013

ARRANGEMENT OF SECTIONS

Sections

1. Short title
2. Interpretation
3. Amendment of section 12

Short title

1. This Act may be cited as the Tourism Incentives (Amendment) Act, 2013.

Interpretation

2. In this Act—

“**principal Act**” means the Tourism Incentives Act, Cap.15.30.

Amendment of section 12

3. Section 12 of the principal Act is amended —

(a) by inserting a new subsection (3A) immediately after subsection (3) —

“(3A) Despite subsection 3, where a licence has been given in respect of an approved tourism product under section 9 before the commencement of this subsection, Cabinet may, on or before 31 December 2014, grant the exemption for a period, continuous or interrupted, that begins from the effective date at which the tourism product is so licensed and ends on or before 31 December 2028.”;

(b) by inserting a new subsection (6A) immediately after subsection (6):

“(6A) Despite subsection 6, where a licence has been given in respect of any extensions to an approved tourism product under section 9 before the commencement of this subsection, Cabinet may, on or before 31 December 2014, grant the exemption on income that is attributable to such extensions, for a period, continuous or interrupted, that begins on the effective date that the extension is so licensed and ends on or before 31 December 2023.”; and

(c) by repealing subsection (7) and replacing it as follows—

No. 4] *Tourism Incentives (Amendment) Act* [2013.

“(7) Income attributable to an extension to an existing hotel under subsection (6) or (6A) is defined as the same proportion of the total income accruing from the hotel as the number of additional bedrooms the extension bears to the total number of bedrooms in the hotel.”; and

(d) by inserting a new subsection (11) immediately after subsection (10) as follows—

“(11) For the avoidance of doubt, the grant of a tax exemption holiday under subsections (3A) and (6A) may be retrospective.”.

Passed in the House of Assembly this 2nd day of April, 2013.

PETER I. FOSTER,
Speaker of the House.

Passed in the Senate this 4th day of April, 2013.

CLAUDIUS J. FRANCIS,
President of the Senate.