

No. 14] *Land and House Tax (Amendment) Act* [2012.

I ASSENT

PEARLETTE LOUISY,
Governor-General.

11th October, 2012.

SAINT LUCIA

No. 14 of 2012

AN ACT to amend the Land and House Tax, Cap. 15.13.

[22nd October, 2012]

BE IT ENACTED by the Queen's Most Excellent Majesty, by and with the advice and consent of the House of Assembly and the Senate of Saint Lucia, and by the authority of the same, as follows:

No. 14] *Land and House Tax (Amendment) Act* [2012.

Short title

1. This Act may be cited as the Land and House Tax (Amendment) Act 2012.

Amendment of section 7

2. Section 7 of the Land and House Tax Act, Cap. 15.13 is amended —

(a) in subsection (1), by deleting paragraphs (h), (i) and (j); and

(b) by deleting subsection (2) and substituting the following:

“(2) The following persons are entitled to exemptions from taxes provided for in accordance with this subsection:

“(a) An owner whose residential property has an assessed market value of less than \$100,000.00 is exempted from the payment of taxes.

(b) An owner whose residential property has an assessed market value of \$100,000.00 or more is entitled to a waiver of taxes on the first \$100,000.00 assessed market value of the residential property.

(3) For the purposes of subsection (2) “owner” means a person holding legal title to the residential property whether singly or jointly.”.

Passed in the House of Assembly this 25th day of September, 2012.

PETER I. FOSTER,
Speaker of the House.

Passed in the Senate this 27th day of September, 2012.

CLAUDIUS J. FRANCIS,
President of the Senate.