

No. 19] *National Savings and Development Bonds* [2011.
(Amendment) Act

I ASSENT

[L.S.]

PEARLETTE LOUISY,
Governor-General.

August 4, 2011.

SAINT LUCIA

No. 19 of 2011

AN ACT to amend the National Savings and Development
Bonds Act, Cap. 15.25.

[15th August, 2011]

BE IT ENACTED by the Queen's Most Excellent Majesty, by
and with the advice and consent of the House of Assembly and
the Senate of Saint Lucia, and by the authority of the same, as
follows:

No. 19] *National Savings and Development Bonds* [2011.
(Amendment) Act

Short title

1. This Act may be cited as the National Savings and Development Bonds (Amendment) Act 2011.

Amendment of section 3

2. Section 3 of the National Savings and Development Bonds Act, Cap. 15:25 is amended by deleting section 3 and substituting the following:

“Issue of Savings Bonds

3. The Minister may, under the authority of a resolution of Parliament, raise, by the issue of Savings Bonds inside and outside Saint Lucia, money up to the amount of \$1,100,000,000.00 for financing such capital or other expenditure and for such debt refinancing, as he may determine.”

Passed in the House of Assembly this 15th day of June, 2011.

ROSEMARIE HUSBANDS-MATHURIN,
Speaker of the House.

Passed in the Senate this 7th day of July, 2011.

LEONNE THEODORE-JOHN,
President of the Senate.