

No. 14] *Commercial Code (Bills of Exchange)* [2010.
(Amendment) Act

SAINT LUCIA

No. 14 of 2010

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No. 14]

Commercial Code (Bills of Exchange)
(Amendment) Act

[2010.

No. 14] *Commercial Code (Bills of Exchange)* [2010.
(Amendment) Act

Short title

1. This Act may be cited as the Commercial Code (Bills of Exchange) (Amendment) Act 2010.

Interpretation

2. In this Act “principal Act” means the Commercial Code, Cap. 244, Revised Laws of Saint Lucia 1957.

Amendment of section 325

3. Section 325 of the principal Act is amended by inserting the following definition in the correct alphabetical sequence:

“Minister” means the Minister responsible for Finance;”.

Insertion of a new section 368A

4. The principal Act is amended by inserting after section 368 the following new section as section 368A:

“Presentment of cheque for payment: alternative place of presentment

368A. (1) Notwithstanding section 368 (7), a banker may by notice published in the *Gazette* –

- (a) specify an address at which a cheque drawn on the banker may be presented; and
- (b) cancel the address specified in paragraph (a).

(2) A cheque is presented at the proper place if the cheque is presented at an address specified by the banker on whom the cheque is drawn in accordance with subsection (1)(a) and the banker has not cancelled that address in accordance with subsection (1)(b).”.

Insertion of a new section 368B

5. The principal Act is amended by inserting after section 368A the following new section as section 368B:

“Presentment of cheque for payment: alternative means of presentment by banker

