

No. 7 ]      *National Savings and Development Bonds*      [ 2009.  
                                    *(Amendment) Act*

I ASSENT

[L.S.]

PEARLETTE LOUISY,  
*Governor-General.*

*May 12, 2009.*

## **SAINT LUCIA**

-----

### **No. 7 of 2009**

**AN ACT** to amend the National Savings and Development Bonds Act,  
Cap. 15.25

[ 18th May, 2009 ]

BE IT ENACTED by the Queen's Most Excellent Majesty, by and with the advice and consent of the House of Assembly and the Senate of Saint Lucia, and by the authority of the same, as follows:

No. 7 ] *National Savings and Development Bonds* [ 2009.  
*(Amendment) Act*

**Short title**

1. This Act may be cited as the National Savings and Development Bonds (Amendment) Act 2009.

**Substitution of section 3**

2. The National Savings and Development Bonds Act, Cap. 15.25 is amended by deleting section 3 and substituting the following:

**“Issue of Savings Bonds**

3. The Minister may, under the authority of a resolution of Parliament, raise by the issue of Savings Bonds inside and outside Saint Lucia, money up to the amount of \$800,000,000 for financing such capital or other expenditure and for such debt refinancing, as he may determine.”

Passed in the House of Assembly this 28th day of April, 2009.

ROSEMARIE HUSBANDS-MATHURIN,  
*Speaker of the House.*

Passed in the Senate this 29th day of April, 2009.

GAIL V. PHILIP,  
*President of the Senate.*