

I ASSENT

[L.S.]

PEARLETTE LOUISY,
Governor-General.

August 5, 2008.

SAINT LUCIA

—————
No. 8 of 2008

AN ACT to amend the Insurance Act, Cap. 12.08.

[11th August, 2008]

BE IT ENACTED by the Queen's Most Excellent Majesty, by and with the advice and consent of the House of Assembly and the Senate of Saint Lucia, and by the authority of the same, as follows :

No. 8] *Insurance (Amendment) Act* [2008.

Short title

1. This Act may be cited as the Insurance (Amendment) Act 2008.

Amendment of section 167

2. Section 167 of the Insurance Act, Cap. 12.08 is amended by inserting the following subsection (5) immediately after subsection (4) —

“(5) For the purpose of subsection (4), “captive insurance fund” means a fund established by a company to finance the –

- (a) repair or replacement of its assets; or
- (b) restoration of its service;

damaged or destroyed by a catastrophe.”.

Passed in the House of Assembly this 8th day of July, 2008.

SARAH FLOOD-BEAUBRUN,
Speaker of the House.

Passed in the Senate this 28th day of July, 2008.

ROSEMARIE HUSBANDS-MATHURIN,
President of the Senate.