

Short title

1. This Act may be cited as the Consumption Tax (Amendment) Act 2006.

Interpretation

2. In this Act “principal Act” means the Consumption Tax Act, Cap.15.03.

Amendment of section 6

3. Section 6 of the principal Act is deleted and substituted by the following:

“Mode of determining value of goods

6. For the purpose of this Act, where tax is chargeable on any goods by reference to their value, that value shall—

- (a) if the goods are imported into Saint Lucia, be the aggregate of—
 - (i) the value of the goods as determined under the Customs (Control and Management) Act, Cap.15.05; and
 - (ii) the amount of any customs duty payable under the (Control and Management) Act, Cap.15.05; in respect of those goods; or
- (b) if the goods are manufactured in Saint Lucia, be the amount determined by Comptroller to be the cost of manufacturing the goods, having regard to the information on the ex-factory price calculation sheet submitted by the manufacturer in the form prescribed in Schedule 2.”.

Substitution of Schedule 2

4. Schedule 2 to the principal Act is deleted and substituted by the following:

“SCHEDULE 2

(Section 6(2))

SAINT LUCIA

EX-FACTORY PRICE CALCULATION SHEET

(To be submitted in triplicate by all manufacturers of chargeable goods to the Customs & Excise Department along with relevant entries/warrants for raw materials used.)

Manufacturer _____

Supplier (s) of raw and packaging materials used in the production of chargeable goods

Ship and date of Importation _____

Entry Nos. _____

PRODUCT NAME:

<i>List of Raw</i>	<i>Tariff</i>	<i>Origin</i>	<i>CIF value</i>	<i>Quantity of</i>	<i>Value of</i>	<i>Product</i>
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<i>Materials Used in Production</i>	<i>Number</i>		<i>or Local Purchase Price</i>	<i>Raw Materials Used in Production</i>	<i>Raw Materials Used in Production</i>	<i>Size</i>
<i>Packaging Materials Used</i>						
<i>Manufacturing Overheads (Shown as a percentage of product cost)</i>						
<i>Direct Labour Costs</i>						
<i>Total Cost of Batch</i>						
<i>Cost per unit</i>						

We hereby declare that these figures and breakdown represents a factual account of all costs incurred on raw and packaging materials used in the production of the above product. We further declare that the attached ex factory price is true and correct.

Signature of Manufacturer

Checked by

Approved by ”.

Passed in the House of Assembly this 7th day of November, 2006.

J. BADEN ALLAIN,
Speaker of the House of Assembly.

Passed in the Senate this 9th day of November, 2006.

HILFORD DETERVILLE,
President of the Senate.